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SY HOLDINGS GROUP LIMITED
盛業控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6069)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement (the "**Announcement**") of SY Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 29 July 2025 in relation to the establishment of Singapore International Headquarters and Web3.0 & Stablecoin innovation initiatives. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

The Board would like to provide further information in relation to Stablecoin innovation initiatives below.

BACKGROUND AND STRATEGIC CONSIDERATIONS

The primary objective of establishing the Singapore International Headquarters is to strategically support the Group's international business expansion and effectively cater to the increasing needs of SMEs pursuing overseas markets. The International Headquarters will serve as a central hub for the provision of integrated, one-stop international supply chain solutions, including international order facilitation and working capital solutions.

In alignment with these strategic objectives, the Company acknowledges that Stablecoins, being blockchain-based digital assets pegged to fiat currencies, have rapidly become prominent in global supply chain trade due to their cost efficiency, real-time settlement capabilities, and reduced foreign exchange risks. Regulatory environments in leading financial centers such as Singapore and Hong Kong are becoming progressively clearer, with robust compliance frameworks being established to position stablecoins as legitimate financial instruments for international trade settlement.

Given these developments, the Company believes that exploring Stablecoin applications is strategically relevant. Positioning the International Headquarters in Singapore – where Stablecoin regulatory frameworks have already been clearly established – further supports the Group's ability to safely and compliantly test and, if feasible, subsequently deploy Stablecoin applications as an integrated payment and settlement mechanism within its broader suite of international supply chain solutions.

INTENDED APPLICATION OF STABLECOINS

The Company intends to explore integrating Stablecoins into its existing platform technology services and digital financial solutions in jurisdictions where applicable laws and regulations do not expressly prohibit the use of Stablecoins. Potential applications include, but are not limited to, enabling clients to withdraw financing proceeds and settle associated fees through Stablecoins, and facilitating trade settlement and payment collections between core enterprises and their suppliers connected via the Group's technology platform.

CURRENT DEVELOPMENT STATUS, COMPLIANCE CONSIDERATIONS AND FUTURE STEPS

At present, the Group's Stablecoin-related initiatives remain in a preliminary research and controlled testing stage, involving selected scenarios closely aligned with actual business contexts. The Company is rigorously evaluating operational feasibility, technological integration, and relevant regulatory compliance factors. Prior to any potential commercial deployment, the Group will establish comprehensive internal operating guidelines, detailed compliance protocols (including stringent Know-Your-Customer (the "**KYC**") and Anti-Money Laundering (the "**AML**") procedures), and robust risk management measures to safeguard the interests of clients and stakeholders.

The Company reaffirms its position that Stablecoin-related activities will only be pursued in jurisdictions where applicable laws and regulations do not expressly prohibit such use, and will exclusively involve collaboration with appropriately regulated and licensed entities, including but not limited to authorized Stablecoin issuers, virtual asset exchanges, or payment service providers.

As of the date of this supplemental announcement, the Company does not intend to apply for or participate in any Stablecoin licensing application. Furthermore, as of the date of this supplemental announcement, the Company has neither entered into nor intends to enter into any agreements (legally binding or otherwise) relating to Stablecoin initiatives with any third party. Should any agreements related to Stablecoin initiatives be entered into in the future, the Company will disclose such matters promptly in accordance with the applicable Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

REASONS AND BENEFITS

The Group believes Stablecoins will increasingly become mainstream instruments for cross-border payments and settlements. Proactively exploring Stablecoin usage allows the Company to better address evolving client needs in international trade settlements, enhance operational efficiency, reduce settlement costs, and improve the overall client experience. The Board considers these anticipated benefits to be fully consistent with and supportive of the long-term interests of the Company and its shareholders.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SY Holdings Group Limited
Tung Chi Fung
Chairman

Hong Kong, 8 August 2025

As at the date of this announcement, the Board comprises two Executive Directors: Mr. Tung Chi Fung and Ms. Wang Ying; one Non-Executive Director: Mr. Lo Wai Hung; and four Independent Non-Executive Directors: Mr. Fong Heng Boo, Mr. Tang King San Terence, Ms. Chan Yuk Ying Phyllis and Mr. Sun Wei Yung Kevin.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.