Petro-king
百勤油服

PETRO-KING OILFIELD SERVICES LIMITED
百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

PROFIT WARNING

This announcement is made by Petro-king Oilfield Services Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2025 (the "**Reporting Period**") and other information currently available to the Board, the Group expects to record a loss attributable to owners of the Company of not more than HK$15.0 million for the Reporting Period, as compared to a loss attributable to owners of the Company of approximately HK$0.4 million for the six months ended 30 June 2024 ("**1H2024**"), representing an increase in loss of not more than 14.6 million as compared to 1H2024. The Board wishes to report that such increase in loss for the Reporting Period was mainly attributable to a significant decrease in revenue from the production enhancement services provided to the shale gas fields in Southwestern China as a major customer has postponed the production enhancement works of certain shale gas fields to the second half of 2025 in accordance with its internal extraction plan. In addition, the expiry of a supervisory service contract (the "**Service Contract**") in the Middle East market in 1H2024 also contributed to the decrease in revenue of the Group as no income was generated from the Service Contract in the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the Reporting Period, which have not yet been confirmed or reviewed by the auditor or the audit committee of the Company nor finalised as at the date of this announcement. The Company is still in the process of finalising the interim results of the Group for the Reporting Period and the same may be subject to adjustments following further review by the

Board and the audit committee of the Company. Shareholders and potential investors are advised to read the interim results announcement of the Group for the Reporting Period carefully which is expected to be published on or about 21 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 8 August 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong, Mr. Lin Jingyu and Ms. Zhou Sisi; the non-executive Director is Mr. Wang Jinlong; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.