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HKBN Ltd.

香港寬頻有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1310)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of HKBN Ltd. (the “**Company**”) hereby announces that Ms. Shengping YU (“**Ms. Yu**”) has tendered her resignation as a Non-executive Director and a member of the nomination committee of the Company with effect from 8 August 2025, due to Twin Holding Ltd (“**Twin Holding**”) completing the sale of its shares in the Company, representing approximately 14.44% of the entire issued share capital of the Company as at the date of this announcement, to China Mobile Hong Kong Company Limited (“**China Mobile**”) on 8 August 2025, which resulted in Twin Holding owning such number of shares in the Company representing approximately 1.02% of the issued share capital of the Company as at the date of this announcement immediately following such sale (the “**Twin Holding Transfer**”).

Reference is made to (i) the announcement of China Mobile dated 2 December 2024 in relation to, among others, the pre-conditional voluntary general cash offer by China International Capital Corporation Hong Kong Securities Limited, for and on behalf of China Mobile, to acquire all of the issued shares in the Company (the “**China Mobile Offer**”); (ii) the announcements of China Mobile from time to time in relation to the China Mobile Offer; and (iii) the announcement of China Mobile dated 4 August 2025 in relation to the Twin Holding Transfer, and Twin Holding completing such transfer.

Pursuant to Rule 7 of the Takeovers Code, once a bona fide offer has been communicated to the board of the offeree company or the board of the offeree company has reason to believe that a bona fide offer is imminent, except with the consent of the Executive, the resignation of any directors of an offeree company should not take effect until after the publication of the closing announcement on the first closing date of the offer, or the publication of the announcement that the offer has become or been declared unconditional, whichever is later.

Pursuant to Rule 7 of the Takeovers Code, an application has been made for, and the Executive has granted its consent for, the resignation of Ms. Yu.

Ms. Yu has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Ms. Yu for her valuable contribution and advice to the Company during her tenure of directorship.

By order of the Board
HKBN Ltd.
Cordelia CHUNG
Chairman

Hong Kong, 8 August 2025

As at the date of this announcement, the Board comprises:

Executive Director

Mr. Chu Kwong YEUNG

Independent Non-executive Directors

Ms. Cordelia CHUNG (*Chairman*)

Ms. Ming Ming Anna CHEUNG

Ms. Kit Yi Kitty CHUNG

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where the English and the Chinese texts conflict, the English text prevails.