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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

Announcement Regarding Change of General Manager

This announcement is made pursuant to Rule 13.51(2) of the Listing Rules.

The Board announces that with effect from 11 August 2025, Mr. Li Qunfeng ceased to serve as the general manager of the Company (i.e. chief executive officer). The Board resolved to appoint Mr. Yu Shui as the general manager (i.e. chief executive officer) of the Company with effect from 11 August 2025.

This announcement is made pursuant to Rule 13.51(2) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In accordance with the applicable laws and regulations of the People's Republic of China (the “**PRC**”), Anhui Conch Cement Company Limited (“**Company**”, together with its subsidiaries, collectively, the “**Group**”) will publish an announcement in the designated newspapers circulating in the PRC on 12 August 2025 regarding the change of general manager of the Company.

On 11 August 2025, the board (“**Board**”) of directors (“**Director(s)**”) of the Company received a written resignation report from Mr. Li Qunfeng (“**Mr Li**”), an executive Director cum general manager of the Company, applying for resignation from his position as the general manager (i.e. chief executive officer) of the Company due to adjustment of his own work commitments and scope of duties.

Pursuant to the relevant requirements of the Company Law of the PRC (the “**Company Law**”) and the articles of association of the Company (“**Articles of Association**”), Mr. Li's resignation from his position as general manager became effective from the date of delivery of his resignation report to the Board, i.e. 11 August 2025. After the resignation as general

manager becoming effective, Mr. Li will continue to serve as an executive Director and other positions in certain subsidiaries of the Company.

Mr. Li and the Board have confirmed that Mr. Li has no disagreement with the Board, nor is there any matter in relation to Mr. Li's resignation from his position as general manager that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its heartfelt gratitude to Mr. Li for his contribution to the Group's operation and development during his tenure of office as the general manager.

On 11 August 2025, the Board held a meeting by means of telecommunication ("**Meeting**"). The Board comprises nine Directors, and all of them attended the Meeting. The Meeting was chaired by Mr. Yang Jun, the chairman of the Company. The convention of the Meeting was in compliance with the requirements of the Company Law and the Articles of Association. The proceedings of the Meeting and the resolution passed therein are legal and valid. The voting results of the resolution considered at the Meeting are as follows: the total valid voting count was 9, and 9 votes were cast in favour, representing 100% of the number of valid votes. No vote was cast against any of the resolutions and no Director abstained from voting. The following resolution was passed at the Meeting:

In light of Mr. Li's resignation as the general manager, upon the recommendation of the remuneration and nomination committee of the Board ("**Remuneration and Nomination Committee**"), the Board unanimously agreed to appoint Mr. Yu Shui ("**Mr. Yu**") as the general manager (i.e. chief executive officer) of the Company. Mr. Yu's appointment became effective from 11 August 2025. Please refer to the appendix to this announcement for the biography of Mr. Yu.

By Order of the Board
Anhui Conch Cement Company Limited
Yu Shui
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
11 August 2025

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng, Mr. Yu Shui and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Han Xu as independent non-executive Directors; (iii) Mr. Fan Zhan as staff Director.

Appendix:

Mr. Yu Shui (虞水先生), born in October 1976, is currently an executive Director of the tenth session of the Board, general manager, a secretary to the Board (joint company secretary), a general legal counsel and the chief compliance officer of the Company. Mr. Yu graduated from Anhui University and joined the Company in 1997. He had held various positions such as deputy director of the control room of the sales department, assistant to department head, deputy department head, executive deputy department head and department head of the sales department of the Company, executive deputy general manager of each of Bengbu Conch Cement Co., Ltd., Huainan Conch Cement Co., Ltd. and Anhui Changfeng Conch Cement Co., Ltd., general manager of PT Conch South Kalimantan Cement Co., Ltd., an assistant to general manager and deputy general manager of the Company. He has extensive experience in corporate governance, capital markets, marketing and regulatory and legal compliance management, etc. Mr. Yu is also currently the chairman of Wuhu Conch Trading Co., Ltd., a subsidiary of Anhui Conch Holdings Company Limited, which is a controlling shareholder of the Company, and currently holds various positions with the following subsidiaries of the Company: chairman of each of Anhui Haihui Supply Chain Technology Co., Ltd., Shanghai Conch Logistics Co., Ltd. and Tianjin Haihui Supply Chain Technology Co., Ltd.; a director of Wuhu South Cement Co., Ltd; a director and the general manager of Anhui Haizhong Investment Co., Ltd. and a director of Conch International Holdings (HK) Limited.

As at the date of this announcement, save as disclosed above, Mr. Yu did not: (1) hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement; (2) hold any other position in the Group or had other major appointments and professional qualifications; (3) have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or its subsidiaries; and (4) hold any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). The annual remuneration of Mr. Yu will be determined by the Remuneration and Nomination Committee, with reference to the current salary level of senior management of comparable companies in the PRC, the complexity and level of his duties as well as the appraisal results of performance of his duties, and will be disclosed in the annual report of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Yu as the general manager that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.