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YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

裕元工業（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00551)

CHANGE OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVES

The Board announces the following changes with effect from the conclusion of the Board meeting held on August 11, 2025:

- (1) Mr. Shih Chih-Hung has tendered his resignation as the Executive Director, Chief Financial Officer and Authorised Representatives; and
- (2) Mr. Chau Chi Ming has been appointed as the Executive Director, Chief Financial Officer and Authorised Representatives.

The board of directors (the “**Board**”) of Yue Yuen Industrial (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from the conclusion of the Board meeting held on August 11, 2025:

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVES

Mr. Shih Chih-Hung (“**Mr. Shih**”) has tendered his resignation as the Company’s executive director (“**Executive Director**”), chief financial officer (“**Chief Financial Officer**”), authorised representative required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and authorised representative for accepting service of process and notices in Hong Kong under the Listing Rules and Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively the “**Authorised Representatives**”), due to re-assignment of work. Mr. Shih confirmed that he has no disagreement with the Board and that there is no other matter that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) in relation to his cessation.

The Board would like to extend its sincere gratitude to Mr. Shih for his devotion and tremendous contribution to the Group during his tenure of service.

* For identification purpose only

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVES

Mr. Chau Chi Ming (“**Mr. Chau**”) has been appointed as an Executive Director, Chief Financial Officer and Authorised Representatives.

The biographical details of Mr. Chau are set out below:

Mr. Chau, aged 61, joined the Group in 1993, and is currently the Group’s head of Hong Kong and Macau administrative centers and the senior director of the Finance & Treasury Department, responsible for the management of the Group’s Hong Kong and Macau administrative centers and financial and treasury functions. He is also a director of certain subsidiaries of the Company. Mr. Chau graduated from The Chinese University of Hong Kong with a Bachelor of Business Administration Degree, majoring in Finance. He is a member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Chau has been a non-executive director of Prosperous Industrial (Holdings) Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited, since March 31, 2020. Mr. Chau was concurrently the Head of Investment Management Division under the Strategy and Investment Department of Pou Chen Corporation (“**PCC**”, a company listed on the Taiwan Stock Exchange Corporation and the controlling shareholder of the Company) from January 1, 2021 and September 2, 2022, responsible for the post-investment management in relation to various joint ventures and associated companies of the Group. He also served as the acting Head of Strategy and Investment Department of PCC from September 2, 2022 to May 29, 2023, responsible for the Group’s business analysis, strategic planning, and investment management. He was the company secretary of the Company from January 12, 2014 to March 23, 2016 and from July 31, 2019 to August 11, 2023. Mr. Chau had worked in the corporate banking department of an international bank before joining the Group in 1993.

Under the service agreement entered into between the Company and Mr. Chau (“**Mr. Chau’s Service Agreement**”), his appointment as an Executive Director is fixed for an initial term of three years commencing from August 11, 2025 and is subject to retirement by rotation and re-election at the annual general meetings in accordance with the bye-laws of the Company and the Listing Rules. Under the employment agreement entered into between Mr. Chau and the Company, Mr. Chau is entitled to an annual base salary amounting to HK\$1,827,930 and a discretionary bonus. He will not be entitled to receive any director’s fee and any further remuneration for the role as the Chief Financial Officer under the terms of Mr. Chau’s Service Agreement. Subject to the Board’s decision, Mr. Chau is eligible for options and awarded shares under the Company’s respective share option scheme and share award scheme, or awards under similar share incentive schemes which may be adopted from time to time. The remuneration is determined with reference to his duties and responsibilities with the Company, the Company’s results and the prevailing market rate, and is subject to review by the remuneration committee of the Company and the Board on an annual basis.

Save as disclosed above, Mr. Chau confirmed that as at the date of this announcement, (a) he did not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (b) he does not have other major appointments or professional qualifications; (c) he does not have any relationship with any of the Company’s director, senior management or substantial shareholder (as defined under the Listing Rules) or controlling shareholder; (d) he is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (e) he does not hold any other position with any members of the Group; and (f) there is no other information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or brought to the attention of the Shareholders regarding his appointment.

The Board would like to take this opportunity to welcome Mr. Chau for joining the Board.

By Order of the Board
Yue Yuen Industrial (Holdings) Limited
Lu Chin Chu
Chairman

Hong Kong, August 11, 2025

As at the date of this announcement and upon the abovementioned change of Executive Director becoming effective, the directors of the Company are:

Executive Directors:

Mr. Lu Chin Chu (Chairman), Ms. Tsai Pei Chun, Patty (Managing Director), Mr. Chou Wei-Te, Mr. Lin Cheng-Tien, Mr. Liu George Hong-Chih and Mr. Chau Chi Ming (Chief Financial Officer).

Independent Non-executive Directors:

Mr. Wong Hak Kun, Mr. Ho Lai Hong, Mr. Lin Shei-Yuan and Dr. Yang Ju-Huei.

Website: www.yueyuen.com