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iDreamSky Technology Holdings Limited

创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1119)

COMPLETION OF THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of iDreamSky Technology Holdings Limited (the “**Company**”) dated 28 July 2025 in relation to the issue of new shares under general mandate (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions to the Capitalization as set out in the Capitalization Agreement have been satisfied and that the issue of the Subscription Shares has been completed on 11 August 2025. An aggregate of 38,085,937 Subscription Shares have been successfully issued pursuant to the terms and conditions of the Capitalization Agreement. The Issue Price is HKD1.024 per Subscription Share.

USE OF PROCEEDS

The gross proceeds from the allotment and issue of 38,085,937 Subscription Shares by the Company to the Subscriber at the issue price of HKD1.024 per Subscription Share amounted to HKD38,999,999.488. The Capitalization will not give rise to any cash payment as all the proceeds from the Capitalization will be used to set off the total amount of USD5,000,000 (approximately equivalent to HKD39,000,000 at the exchange rate of HKD7.80 to USD1.00) royalty fees payable by Shenzhen iDreamSky to the Subscriber.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY AS A RESULT OF THE CAPITALIZATION

The 38,085,937 Subscription Shares represent (i) approximately 2.16% of the existing issued share capital (excluding treasury shares) of the Company immediately before the completion of the Capitalization; and (ii) approximately 2.11% of the issued share capital (excluding treasury shares) of the Company as enlarged by the Capitalization.

To the best knowledge of the Company, the following table illustrates (i) the existing shareholding structure immediately before the completion of the Capitalization; and (ii) the shareholding structure immediately after the completion of the Capitalization:

Shareholders	Immediately before the completion of the Capitalization		Immediately after the completion of the Capitalization	
	<i>Number of Shares</i>	<i>Approximate Percentage</i>	<i>Number of Shares⁽¹⁾</i>	<i>Approximate Percentage</i>
Non-public Shareholders				
Mr. Chen Xiangyu ⁽²⁾	27,947,600	1.58%	27,947,600	1.55%
Brilliant Seed Limited ⁽²⁾	239,154,722	13.54%	239,154,722	13.25%
Tencent Mobility Limited	249,141,192	14.10%	249,141,192	13.80%
Mr. Guan Song ⁽³⁾	14,978,000	0.85%	14,978,000	0.83%
Bubble Sky Limited ⁽³⁾	19,016,020	1.08%	19,016,020	1.05%
Mr. Yang Jialiang ⁽⁴⁾	420,000	0.02%	420,000	0.02%
Sub-total	550,657,534	31.17%	550,657,534	30.51%
Public Shareholders				
Subscriber	—	—	38,085,937	2.11%
Other Public Shareholders	1,216,055,611	68.83%	1,216,055,611	67.38%
Sub-total	1,216,055,611	68.83%	1,254,141,548	69.49%
Total	1,766,713,145	100%	1,804,799,082	100%

- (1) The total shares exclude the treasury shares the Company holds. As of the date of this announcement, the total number of issued shares of the Company is 1,828,189,082, which includes 23,390,000 shares held as treasury shares by the Company.
- (2) Mr. Chen Xiangyu, an executive Director, directly holds 27,947,600 Shares and indirectly holds 239,154,722 Shares through Brilliant Seed Limited, which is wholly owned by Mr. Chen Xiangyu, as at the date of this announcement.
- (3) Mr. Guan Song, an executive Director, directly holds 14,978,000 Shares and indirectly holds 19,016,020 Shares through Bubble Sky Limited, which is wholly owned by Mr. Guan Song, as at the date of this announcement.
- (4) Mr. Yang Jialiang, an executive Director, directly holds 420,000 Shares, as at the date of this announcement.
- (5) Certain figures and percentage figures included in the above table have been subject to rounding adjustments.

By Order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman

Shenzhen, the PRC, 11 August 2025

As at the date of this announcement, the Board comprises Mr. Chen Xiangyu as chairman and executive Director, Mr. Guan Song and Mr. Yang Jialiang as executive Directors; Mr. Zhang Han and Mr. Yang Ming as non-executive Directors; and Ms. Yu Bin, Mr. Li Xintian, Mr. Zhang Weining and Mr. Mao Rui as independent non-executive Directors.