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Jiangsu Lopal Tech. Co., Ltd.

江蘇龍蟠科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO PUT OPTIONS

References are made to (i) the announcement of Jiangsu Lopal Tech. Co., Ltd. (the "**Company**") dated February 21, 2025 and the circular (the "**Circular**") of the Company dated March 27, 2025 in relation to, among other things, a major transaction in relation to put options that may materialize in the future; and (ii) the announcement of the Company dated April 17, 2025 in relation to the poll results of 2025 second extraordinary general meeting. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DEEMED DISPOSAL

The Board is pleased to announce that Closing has taken place in accordance with the terms and conditions of the Subscription Agreement. The relevant registration for the Subscription remains pending completion as of the date of this announcement. Upon Closing, the Company holds approximately 66.42% of the equity interest in the Changzhou Liyuan, which holds 56.04% of the equity interest in LBM. LBM and LBM Singapore (a wholly-owned subsidiary of LBM) collectively hold 80% of the equity

interest in the Target Company while the Investor holds the remaining 20% of the equity interest in the Target Company. The Target Company remains as a subsidiary of the Company and its financial results will continue to be consolidated with the Group upon Closing.

By order of the Board
Jiangsu Lopal Tech. Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
August 11, 2025

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.