Mobvoi Inc.
出門問問有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2438)

PROFIT ALERT

Loss narrowed by over 99% in first half of 2025

This announcement is made by Mobvoi Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Director(s)**") of the Company (the "**Board**") would like to inform the shareholders of the Company (the "**Shareholder(s)**") and potential investors that, based on the management accounts of the Group, the loss for the six months ended June 30, 2025 (the "**Period**") is expected to achieve a year-on-year reduction of no less than 99% compared to the loss of RMB578.8 million in the same period last year, mainly attributable to the changes in the carrying amount of contingently redeemable preferred shares and ordinary shares. The adjusted net loss (non-GAAP measure) is expected to achieve a year-on-year reduction of no less than 96% compared to the adjusted net loss of RMB55.9 million in the same period last year, nearing breakeven. Based on the information currently available, the Board believes that the changes in loss during the Period were mainly attributable to: the Group actively promoted its "organizational AI-ization" transformation, integrating AI agents into core business processes and operational management systems, and establishing an efficient, flexible, and self-evolving "AI-native workflow". Concurrently, operational efficiency was effectively enhanced through measures such as continuous optimization of resource allocation and proactive cost control.

The Group's results for the six months ended June 30, 2025 are still subject to finalization and adjustments (if any). The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended June 30, 2025, and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. The information contained in this announcement may be different from the financial information to be published. Shareholders and potential investors of the Company are advised to read carefully the details of the Group's interim results for the six months ended 30 June 2025, which are expected to be published by the end of August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mobvoi Inc.
Dr. LI Zhifei
Chairman, Chief Executive Officer and Executive Director

Hong Kong, August 11, 2025

As at the date of this announcement, the Board comprises Dr. Li Zhifei and Ms. Li Yuanyuan as executive Directors; and Mr. Chen Yilyu, Prof. Lu Yuanzhu and Mr. Yang Zhe as independent non-executive Directors.