

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wai Chi Holdings Company Limited **偉志控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

VOLUNTARY ANNOUNCEMENT **LETTER OF INTENT FOR INVESTMENT**

This announcement is made on a voluntary basis by Wai Chi Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business plan and development of the Group.

LETTER OF INTENT FOR INVESTMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 August 2025, the Company’s indirect wholly-owned subsidiary, Wai Chi Opto Technology (Shenzhen) Limited* (偉志光電(深圳)有限公司) (“**Shenzhen Wai Chi**”), entered into a non-legally binding letter of intent for investment (the “**Letter of Intent for Investment**”) with CICC Zhanxin Venture Investment (Heshan) Partnership Enterprise (Limited Partnership)* (中金戰新創業投資(鶴山)合夥企業(有限合夥)) (“**CICC Zhanxin Venture Investment**”) with regard to the intention of CICC Zhanxin Venture Investment to invest in Shenzhen Wai Chi.

CICC Zhanxin Venture Investment or fund(s) managed by its related parties (together, the “**Investor**”) intends to invest the amount in the range of approximately RMB30 million to 50 million for the purpose of enhancing the business development of Shenzhen Wai Chi (the “**Investment**”).

The Letter of Intent for Investment has been entered into as a basis for further negotiation between Shenzhen Wai Chi and CICC Zhanxin Venture Investment; the final terms and conditions of the Investment are subject to further negotiation between the aforesaid parties thereto.

CICC Zhanxin Venture Investment is a limited partnership enterprise principally engaged in exploring investment opportunities of high potentialities. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, CICC Zhanxin Venture Investment and its ultimate beneficial owners are independent third parties in respect of the Company and are not connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

The Company is a company incorporated in the Cayman Islands with limited liability, whose shares are listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 1305) and is an investment holding company operating its business through its subsidiaries. The Group is principally engaged in manufacturing, trading and sales of light-emitting diode (“**LED**”) backlight and lighting products, and semiconductor memory chips. Shenzhen Wai Chi is an indirect wholly-owned subsidiary of the Company principally engaged in the manufacture and sale of LED lighting products and sourcing business.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER OF INTENT FOR INVESTMENT

The Board is reasonably confident that the Investor’s intended Investment will provide the necessary financial resources for the Group to reinforce existing production capabilities, adopt new production technologies and launch new production lines as well as strengthen and advance the relevant sourcing and sales efforts, thereby enhancing the Group’s business development and growth potential. The Board is of the view that the entering into of the Letter of Intent for Investment is in the interests of the Company and its shareholders as a whole.

GENERAL

Shareholders and potential investors of the Company should note that the Letter of Intent for Investment is a preliminary record of intent only and is not legally binding. The purpose of the Letter of Intent for Investment is to put on record the present intention of both Shenzhen Wai Chi and CICC Zhanxin Venture Investment with regard to the Investment as the basis for further negotiation. The Investment mentioned in the Letter of Intent for Investment may not take place in the future and, even if they do occur, the final terms of the agreement that set out the Investment may not be consistent with and may even differ substantially from the relevant contents of the Letter of Intent for Investment.

The Board wishes to emphasize that this announcement is made on a voluntary basis by the Company to allow its shareholders and potential investors as well as the general public to understand the Company's latest business plan and development. The Board further emphasizes that the Investment mentioned in the Letter of Intent for Investment may not necessarily materialize or be implemented, as the final terms of the agreement with regard to the Investment are subject to further negotiations between Shenzhen Wai Chi and CICC Zhanxin Venture Investment.

The Company will make further announcement(s) in respect of the Investment (where applicable) as and when appropriate and required in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

* *For identification purpose only*

By order of the Board
Wai Chi Holdings Company Limited
Chen Chung Po
Chairman

Hong Kong, 11 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. Chen Chung Po (Chairman and Chief Executive Officer), Ms. Luk Fong, Ms. Yiu Kwan Yu and Ms. Yong Jian Hui; and the independent non-executive directors of the Company are Mr. Au Yeung Tin Wah, Mr. Ho Chi Wai and Mr. Yu Zhenyu.