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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

SUPPLEMENTAL ANNOUNCEMENT
INSIDE INFORMATION,
CLARIFICATION ANNOUNCEMENT AND
CONTINUED SUSPENSION OF TRADING

SUPPLEMENTAL INFORMATION

This announcement is made by Asia Television Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 8 August 2025 (the “**Announcement**”) relating to the Disposal by the Bondholder. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to provide further information relating to the CPL Group. As disclosed in the Announcement, according to the financial statements of CPL Group as at 31 December 2024, CPL Group recorded a net loss of RMB10.4 million for the year ended 31 December 2024 and had net liabilities of RMB95.34 million as at 31 December 2024. For the year ended 31 December 2024, the CPL Group recorded a revenue of approximately RMB32.4 million, representing approximately 40.7% of the total revenue of the Company and its subsidiaries (the “**Group**”). As at 31 December 2024, the total assets of the CPL Group was approximately RMB36.2 million, representing approximately 44.2% of the total assets of the Group. The Group expects to recognise a gain of approximately RMB12.1 million in relation to the Disposal based on (i) the consideration for the Disposal of HK\$6

million, less (ii) the unaudited net liabilities of the CPL Group as at 31 December 2024 of RMB95.34 million and (iii) the loan of RMB89.2 million as at 31 December 2024, owed by the CPL Group to the Company, which was assigned to the Bondholder. Shareholders should note that the actual financial results in relation to the Disposal shall be subject to review and audit by the Company's auditor. After the Disposal, the Group has ceased to have any interest in the CPL Group and has ceased to be engaged in the processing, printing and sales of finished fabrics and subcontracting services and the trading of fabric and clothing business, which is one of the principal business activities of the Group.

CLARIFICATION

Reference is made to the Company's announcement dated 31 July 2025 (the "**Update Announcement**") in relation to the disclaimer of opinion relating to going concern on the Group's consolidated financial statements for the year ended 31 December 2024. The Company would like to clarify that on page 2 of the Update Announcement under item (iv), the bond principal amount stated was incorrect and the correct amount should be HK\$69,698,082.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until release of further inside information.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 12 August 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.