Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

SUPPLEMENTAL ANNOUNCEMENT RELATING TO THE TRANSFER OF EQUITY INTERESTS OF TIANJIN COMPRESSION CO.

Reference is made to the announcement of the Kunlun Energy Company Limited (the "**Company**") dated 23 July 2025 in relation to the Disposal (the "**Announcement**"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

INFORMATION RELATING TO THE CONSIDERATION AND BASIS OF DETERMINATION

To provide shareholders with further background on the audited net asset value of Tianjin Compression Co. as of the Valuation Date, such appraisal by the independent valuer of the Company was only available in December 2024, with the Company having since sought an appropriate time to carry out the Disposal. The independent valuer of the Company confirms that there has not been any material change in the valuation of Tianjin Compression Co. since the Valuation Date up to the date of the Disposal.

FINANCIAL EFFECTS OF THE DISPOSAL

As disclosed in the Announcement, the Group expects to realize a gain of approximately RMB1.55 million (before tax and other transaction costs) from the Disposal, which is based on the sum of the Consideration (RMB12,701,600) and the fair value of the 49% equity interest retained by the Group in Tianjin Compression Co. (RMB12.2 million), offset against the unaudited net asset value of Tianjin Compression Co. as of 30 June 2025 (RMB23.3 million).

Nonetheless, the actual amount of gain or loss on the Disposal to be recognized by the Group may vary, and is subject to audit and completion.

By Order of the Board
Kunlun Energy Company Limited
Liu Guohai
Chairman

Hong Kong, 12 August 2025

As at the date of this announcement, the Board of Directors comprises Mr. Liu Guohai as the Chairman and Executive Director, Mr. Qian Zhijia as the Chief Executive Officer and Executive Director, Ms. Lyu Jing and Mr. Qi Zhenzhong as Non-Executive Directors, and Mr. Sun Patrick, Mr. Tsang Yok Sing Jasper and Mr. Kwok Chi Shing as Independent Non-Executive Directors.