Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

GRANTED EXTENSION OF THE GRACE PERIOD TO COMPLY WITH RULES 3.11, 3.27 AND 3.27C OF THE LISTING RULES

References are made to the announcements of China Development Bank Financial Leasing Co., Ltd. (the "**Company**") dated 23 January 2025, 7 May 2025 and 31 July 2025. Following the resignation of Mr. LI Haijian ("**Mr. LI**") as an independent non-executive director of the Company, the Company failed to comply with Rule 3.10(1) of the Rules Governing the Listing of Securities (the "**Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") requiring the board of directors of a listed issuer to include at least three independent non-executive directors, Rule 3.25 of the Listing Rules requiring the remuneration committee to be chaired by an independent non-executive director with a majority of members being independent non-executive directors, and Rule 3.27A of the Listing Rules requiring the nomination committee to be chaired by the chairman of the board of directors or an independent non-executive director. Pursuant to Rules 3.11, 3.27 and 3.27C of the Listing Rules, the Company is required to appoint a sufficient number of independent non-executive directors, chairman and members of the remuneration committee, and chairman of the nomination committee to satisfy the relevant requirements under the Listing Rules within three months from Mr. LI's resignation date (i.e., on or before 7 August 2025).

The Company convened a meeting of the board of directors of the Company (the "**Board**") on 14 July 2025 and resolved to nominate Ms. LIU Siqin ("**Ms. LIU**") as an independent non-executive director of the Company. The ordinary resolution regarding the election of Ms. LIU as an independent non-executive director of the Company was duly passed by shareholders of the Company at the 2025 first extraordinary general meeting of the Company held on 31 July 2025. Her term will take effect from the date of approval by the Shenzhen Office of the National Financial Regulatory Administration (the "**NFRA Shenzhen Office**") until the expiry of the term of the third session of the Board.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Since the Company is a financial institution established in the People's Republic of China, all its directors and senior management must obtain the qualification approval from the NFRA Shenzhen Office before the commencement of their tenure. Therefore, Ms. LIU's appointment could only become effective once the approval for her qualification for directorship is obtained from the NFRA Shenzhen Office. The application for approval of Ms. LIU's qualification for directorship has been duly submitted to the NFRA Shenzhen Office after passing the resolution at the 2025 first extraordinary general meeting of the Company held on 31 July 2025. From the Company's understanding, the process of the relevant qualification approval will take approximately two to three months. The Company is not aware of any facts or circumstances that would prevent Ms. LIU from obtaining the approval from the NFRA Shenzhen Office. The Company has applied to and obtained grant from the Stock Exchange for extending the grace period to comply with Rules 3.11, 3.27 and 3.27C of the Listing Rules to 31 October 2025.

Following the approval of Ms. LIU's qualification by the NFRA Shenzhen Office, the Company will meet the requirements under Rules 3.10(1), 3.25 and 3.27A of the Listing Rules, and will make further announcement(s) in due course.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
12 August 2025

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. JIN Tao; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming and Mr. WANG Guiguo.