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千循科技

Qian Xun Technology Limited
千循科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1640)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of Qian Xun Technology Limited (the "**Company**" together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 ("**FY2024**") published on 29 April 2025 (the "**2024 Annual Report**"). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2024 Annual Report. In addition to the information provided in the 2024 Annual Report, the Company wishes to provide further information in relation to the Use of Proceeds from the Placing of New Shares under General Mandate. This supplemental announcement should be read in conjunction with Management Discussion and Analysis in the 2024 Annual Report.

USE OF PROCEEDS FROM THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

On 24 May 2024, the Company entered into an agreement for the placing of up to an aggregate of 80,000,000 placing shares at the placing price of HK$0.50 per placing share (the "**Placing**"). All the conditions precedent set out in the agreement have been fulfilled and completion of the share placing took place on 7 June 2024. The net proceeds from the Placing were approximately HK$39,400,000. The Company previously disclosed that (i) approximately HK$23.60 million of the net proceeds from the Placing are intended to be applied for the repayment of bank borrowings; and (ii) the remaining balance of such net proceeds is intended to be utilized towards general working capital of the Group, including staff cost, rental expenses and other office overhead of the Group.

During the year ended 31 December 2024, approximately HK$23.60 million of the net proceeds from the Placing were applied for the repayment of bank borrowings, while the remaining balance of approximately HK$15.8 million were utilized towards general working capital of the Group. All of the proceeds were utilized as intended.

The supplemental information in this announcement does not affect any other information contained in the 2024 Annual Report. Save for the above, all other information in the 2024 Annual Report remains unchanged.

By Order of the Board
Qian Xun Technology Limited
Sun Changpeng
Chairman and Executive Director

Hong Kong, 13 August 2025

As at the date of this announcement, the executive directors are Mr. Sun Changpeng, Mr. Leng Xuejun and Mr. Li Tianzi, and the independent non-executive directors are Ms. Lam Hoi Yan Karen, Mr. Wong Sincere and Mr. Niu Zhongjie.