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Asia Television Holdings Limited

亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

CLARIFICATION ON INSIDE INFORMATION AND CONTINUED SUSPENSION OF TRADING

Reference is made to the Company's announcement dated 8 and 12 August 2025 (the "**Announcements**") relating to, among others, the Disposal by the Bondholder. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Company would like to clarify that the CPL Group is principally engaged in the processing, printing and sales of finished fabrics and subcontracting services. Following the Disposal, the Group has ceased to be engaged in such business activities. For the year ended 31 December 2024, the CPL Group recorded a revenue of approximately RMB32.4 million, representing approximately 40.7% of the total revenue of the Group.

The Group will continue to be engaged in the trading of fabric and clothing business (the "**Trading Business**"), which is one of the principal business activities of the Group. For the year ended 31 December 2024, the Trading Business recorded a revenue of RMB19.96 million, representing approximately 25.1% of the total revenue of the Group, and a net loss of RMB0.96 million.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 13 August 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.