AI Health Technology Limited
智慧健康科技有限公司

(Formerly known as Volcano Spring International Holdings Limited 火山邑動國際控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1715)

PROFIT WARNING – REDUCTION OF LOSS

This announcement is made by AI Health Technology Limited (the "**Company**" and its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 and information currently available to the Company, the Group expects to record a net loss after tax of approximately RMB11.5 million for the six months ended 30 June 2025, as compared with a net loss after tax of approximately RMB23.1 million for the corresponding period in 2024. Such reduction in net loss was mainly due to the combined results of (i) a decrease in administrative expenses and selling and distribution expenses by around 40% from approximately RMB19.9 million for the six months ended 30 June 2024, reflecting the scaled-back revenue during the same period in 2025; and (ii) a reduction in impairment loss on financial assets by approximately RMB3.6 million, resulting from the recovery of financial assets during the six months ended 30 June 2025.

The Company is still in the process of preparing the consolidated financial results of the Group for the six months ended 30 June 2025. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the six months ended 30 June 2025 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2025, which is expected to be published in August 2025 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
AI Health Technology Limited
Zhao Jie
Executive Director

Hong Kong, 13 August 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Jie, Madam Maeck Can Yue and Mr. Wu Huizhang, the non-executive Director of the Company is Ms. Zhang Yuanjie, and the independent non-executive Directors of the Company are Mr. Li Wei, Mr. Lin Dongming and Mr. Shen Shujing.