THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Fairwood Holdings Limited, you should at once hand this circular and the accompanying proxy form to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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FAIRWOOD HOLDINGS LIMITED
大快活集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 52)

PROPOSED GRANT OF SHARE OPTIONS AND NOTICE OF SPECIAL GENERAL MEETING

A notice convening the special general meeting (the "**SGM**") of Fairwood Holdings Limited (the "**Company**") to be held at Conference Room, 2nd Floor, TRP Commercial Centre, 18 Tanner Road, North Point, Hong Kong on Friday, 5 September 2025 at 4:20 p.m. or immediately after conclusion of the Company's annual general meeting to be held on the same day, whichever is later, and any adjournment thereof is set out on pages 12 to 13 of this circular. A proxy form for use at the SGM is enclosed herewith.

Whether or not you are able to attend the SGM, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Company's head office and principal place of business in Hong Kong at 2nd Floor, TRP Commercial Centre, 18 Tanner Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the SGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the SGM or any adjournment thereof in person should you so wish.

14 August 2025

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"associates", "connected person", "core connected person", and "substantial shareholder"	each has the meaning ascribed thereto under the Listing Rules;
"Board"	the board of Directors;
"Bye-laws"	the Bye-laws of the Company as amended from time to time;
"Company"	Fairwood Holdings Limited, an exempted company incorporated in Bermuda with limited liability, whose shares are listed on the Main Board of the Stock Exchange;
"Date of Grant"	11 July 2025, being the date on which the Proposed Grant under the Share Option Scheme was conditionally approved by the Board;
"Director(s)"	the director(s) of the Company;
"Executive Director(s)"	the executive Director(s) of the Company;
"Group"	the Company and its subsidiaries;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Independent Non-executive Director(s)"	the independent non-executive Director(s) of the Company;
"Independent Shareholders"	in the case of the Proposed Grant, the Shareholders other than Mr Francis Lo and his associates and all core connected persons of the Company;
"Latest Practicable Date"	7 August 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended and supplemented from time to time;

"Mr Dennis Lo"	Mr Dennis LO Hoi Yeung, Chairman of the Board and Non-Executive Director;
"Mr Francis Lo"	Mr LO Fai Shing Francis, Vice Chairman of the Board and Executive Director;
"Outstanding Share Options"	the 1,040,000 Share Options granted to Mr Francis Lo under the Share Option Scheme on 5 July 2023 which remained exercisable until cancellation;
"Proposed Grant"	the conditional grant of 1,040,000 Share Options to Mr Francis Lo to subscribe for 1,040,000 Shares under the Share Option Scheme, subject to the approval of the Independent Shareholders;
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended and supplemented from time to time;
"SGM"	the special general meeting of the Company to be held at Conference Room, 2nd Floor, TRP Commercial Centre, 18 Tanner Road, North Point, Hong Kong on Friday, 5 September 2025 at 4:20 p.m. or immediately after conclusion of the Company's annual general meeting to be held on the same day, whichever is later;
"SGM Notice"	the notice convening the SGM as set out on pages 12 to 13 of this circular;
"Share(s)"	ordinary share(s) of HK$1.00 each in the share capital of the Company;
"Shareholder(s)"	holder(s) of the Share(s);
"Share Option(s)"	share options to subscribe for Share(s) under the Share Option Scheme;
"Share Option Scheme"	the share option scheme adopted by the Company on 9 September 2021;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong; and
"%"	per cent.

FAIRWOOD HOLDINGS LIMITED
大快活集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 52)

Non-executive Director:
Dennis LO Hoi Yeung *(Chairman)*

Executive Directors:
LO Fai Shing Francis *(Vice Chairman)*
Peggy LEE *(Chief Executive Officer)*

Independent Non-executive Directors:
Joseph CHAN Kai Nin
Peter LAU Kwok Kuen
Peter WAN Kam To
YIP Cheuk Tak

Registered Office:
Victoria Place, 5th Floor
31 Victoria Street
Hamilton HM10, Bermuda

Head Office and Principal Place of Business in Hong Kong:
2nd Floor, TRP Commercial Centre
18 Tanner Road, North Point
Hong Kong

14 August 2025

To the Shareholders

Dear Sir or Madam,

PROPOSED GRANT OF SHARE OPTIONS AND NOTICE OF SPECIAL GENERAL MEETING

1. INTRODUCTION

Reference is made to the announcement of the Company dated 11 July 2025 in relation to, among others, the Proposed Grant.

The purpose of this circular is to provide you with (a) information in relation to the Proposed Grant; (b) the recommendation of the Board, including all the Independent Non-executive Directors, in relation to the Proposed Grant; and (c) the SGM Notice.

The exercise price of the Share Options granted under the Share Option Scheme on 5 July 2023 has been consistently high when compared with the prevailing market price of the Shares, which deters the option holders from exercising those Share Options. Those Share Options could no longer serve the purpose to motivate their option holders. Thus, on 11 July 2025, the Board

resolved to cancel those Share Options (including Outstanding Share Options) and offered to grant new Share Options under the Share Option Scheme (including the Proposed Grant) which are partly served as replacement of the above cancelled Share Options under the Share Option Scheme.

2. PROPOSED GRANT

Reference is made to the announcement of the Company dated 11 July 2025 in relation to, among others, the cancellation of 1,040,000 Share Options (i.e. the Outstanding Share Options) granted by the Company to Mr Francis Lo on 5 July 2023 and the conditional grant of 1,040,000 Share Options to Mr Francis Lo to subscribe for 1,040,000 Shares, representing approximately 0.8028% of the total number of Shares in issue as at the Latest Practicable Date, subject to the approval of the Independent Shareholders.

Details of the Share Options to be granted under the Proposed Grant are set out below:

Date of Grant	:	11 July 2025
Number of Share Options conditionally granted	:	1,040,000 Share Options (each Share Option shall entitle Mr Francis Lo to subscribe for one Share)
Exercise price of the Share Options	:	HK$5.470 per Share, which is the highest of: (i) the closing price of HK$5.470 per Share as stated in the Stock Exchange's daily quotation sheet on the Date of Grant; (ii) the average closing price of HK$5.458 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.
Closing price of the Shares on the Date of Grant	:	HK$5.470 per Share
Consideration for the grant of the Share Options	:	HK$1.00 to be paid by Mr Francis Lo upon the acceptance of the Proposed Grant within 28 days from the date of the offer letter

Exercise period of the Share Options	:	The Share Options shall be exercisable during periods as set out below: (i) 34% of the Share Options shall be exercisable from 11 July 2026 to 10 July 2035; (ii) 33% of the Share Options shall be exercisable from 11 July 2027 to 10 July 2035; and (iii) 33% of the Share Options shall be exercisable from 11 July 2028 to 10 July 2035.
Vesting Period	:	not less than 12 months from the Date of Grant
Performance target	:	There is no performance target attached to Share Options. Having considered that, (i) the grant of Share Options to Mr Francis Lo for the Outstanding Share Options being cancelled; (ii) the grant of Share Options to Mr Francis Lo being a recognition of his past contributions to the Group and enabling him to benefit from the business success where he made contribution to; (iii) the grant of Share Options has already taken into account the ability of Mr Francis Lo's future potential contributions to the overall management, operations, development and long-term growth of the Group; (iv) the vesting period stated above and the value of Share Options being linked with the future price of the Shares which will ensure that the long term interests of Mr Francis Lo and the Company are aligned and Mr Francis Lo will be motivated to contribute towards the Group's development which is in line with the purpose of the Share Option Scheme, the remuneration committee of the Company is of the view that it is not necessary to set performance targets for Mr Francis Lo.
Clawback mechanism	:	All Share Options shall lapse and not be exercisable with immediate effect on the grounds, including but not limited to, Mr Francis Lo ceasing to be an employee of the Group, or being guilty of serious misconduct, or having committed any act of bankruptcy or having become insolvent or having made any arrangements or composition with creditors generally.

Financial assistance	:	There is no arrangement for the Group to provide any financial assistance to Mr Francis Lo to facilitate his purchase of the Shares under the Share Option Scheme.

The Shares to be allotted upon the exercise of the Share Options shall rank *pari passu* in all respects with the existing fully paid Shares and shall have the same voting rights, rights in respect of any dividend or other distributions paid or made on or after the date of issue, rights of transfer and other rights, including those arising on liquidation of the Company as attached to the Shares in issue on the date of such allotment and will be subject to all the provisions of the Bye-Laws for the time being in force. The Share Options themselves, however, do not carry any right to voting, dividend, transfer or other rights (including those arising on a liquidation of the Company) prior to their being exercised and the underlying Shares being issued.

No Share Option has been granted to Mr Francis Lo within the 12-month period prior to the Proposed Grant.

None of the Directors is a trustee of the Share Option Scheme nor has a direct or indirect interest in the trustee(s) of the Share Option Scheme.

3. LISTING RULES IMPLICATIONS

Under Rule 17.04(1) of the Listing Rules, any grant of options or awards to a director, chief executive or substantial shareholder of a listed issuer, or any of their respective associates, under a scheme of the listed issuer must be approved by the independent non-executive directors of the listed issuer (excluding any independent non-executive director who is the grantee of the options or awards).

In addition, pursuant to Rules 17.04(3) and 17.04(4) of the Listing Rules, where any grant of options or awards to an independent non-executive director or a substantial shareholder of the listed issuer, or any of their respective associates, would result in the shares issued and to be issued in respect of all options and awards granted (excluding any options and awards lapsed in accordance with the terms of the scheme) to such person in the 12-month period up to and including the date of such grant representing in aggregate over 0.1% of the relevant class of shares in issue (excluding treasury shares), such further grant of options or awards must be approved by shareholders of the listed issuer in general meeting at which the grantee, his/her associates and all core connected persons of the listed issuer must abstain from voting in favor at such meeting.

Mr Francis Lo, being the Vice Chairman of the Board, an Executive Director and a grantee, has abstained from voting on the relevant board resolution in respect of the Proposed Grant. Further, Mr Dennis Lo, being the father of Mr Francis Lo and hence an associate of Mr Francis Lo, has also abstained from voting on the relevant board resolution in respect of the Proposed Grant. In accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme, the Independent Non-executive Directors approved the Proposed Grant.

Further, given that (a) Mr Francis Lo is an associate of Mr Dennis Lo, a substantial shareholder of the Company; and (b) the number of Shares to be issued upon exercise of the 1,040,000 Share Options granted to Mr Francis Lo represents, in aggregate, 0.8028% of the issued Shares (excluding treasury shares) as at the Date of Grant and 0.8028% of the issued Shares (excluding treasury shares) as at the Latest Practicable Date – both of which are over 0.1% of the issued Shares (excluding treasury shares), such grant of Share Options is conditional upon the approval of Independent Shareholders at the SGM.

To the extent it is aware by the Board having made all reasonable enquiries, as at the Latest Practicable Date, Mr Francis Lo and his associate and all core connected persons of the Company, held and entitled to exercise control over a total of 57,946,384 Shares (representing approximately 44.7280%) of the Shares in issue as at the Latest Practicable Date. A breakdown of their interests in these Shares is provided in the table below:

Name	**Number of Shares**	**Percentage**
Mr Francis Lo and Mr Dennis Lo	57,544,384[#] *(Notes 1 and 2)*	44.4177%
Ms Peggy LEE	402,000	0.3103%
Total	57,946,384	44.7280%

Notes:

1. For the purpose of this table, these 57,544,384 Shares include (a) the personal interest of 109,000 Shares held by Mr Dennis Lo; (b) 2,000,000 Shares held in Mr Dennis Lo's capacity as one of the executors of the estate of the late Madam LEE Kwee Fuen; and (c) 55,435,384[#] Shares which were held by Neblett Investments Limited and CFJ Holdings Limited. These two companies are beneficially owned by two separate trusts of which Mr Dennis Lo and Mr Francis Lo are the discretionary objects:

   a. Mr Francis Lo, by virtue of his interests in the said trusts as one of the discretionary objects and as Vice Chairman of the Board and Executive Director, is deemed to be interested in the said 55,435,384 Shares under the SFO. Other than the aforesaid, Mr Francis Lo has no personal interests in the Shares; and

   b. Mr Dennis Lo, by virtue of his interests in the said trusts as one of the discretionary objects and as the Chairman of the Board and Non-executive Director, is deemed to be interested in the said 55,435,384 Shares under the SFO.

2. These figures are based on the best knowledge of the Company after making reasonable enquiries and are for illustrative purposes only.

[#] There was duplication of interest of 55,435,384 Shares between Mr Francis Lo and Mr Dennis Lo.

Therefore, these above persons must abstain from voting in favour of the resolution approving the Proposed Grant at the SGM.

As at the Latest Practicable Date, none of the Shareholders who were required to abstain from voting in favour of the resolution approving the Proposed Grant have given to the Company notice of their intention to vote against the resolution at the SGM.

4. EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY UPON EXERCISE OF THE SHARE OPTIONS

The shareholding structure of the Company (a) as at the Latest Practicable Date; and (b) immediately upon exercise of 1,040,000 Share Options granted under the Proposed Grant are as follows:

	As at the Latest Practicable Date		**Immediately upon exercise of 1,040,000 Share Options granted under the Proposed Grant**	
	Number of Shares held	**Approximate percentage of the entire issued share capital of the Company**	**Number of Shares held**	**Approximate percentage of the entire issued share capital of the Company**
Mr Francis Lo and Mr Dennis Lo	57,544,384[#] *(Note)*	44.4177%	58,584,384[#]	44.8604%
Ms Peggy LEE	402,000	0.3103%	402,000	0.3078%
Public Shareholders	71,606,396	55.2720%	71,606,396	54.8318%
Total:	129,552,780	100.00%	130,592,780	100.00%

Note: Please refer to the Notes 1 and 2 at page 7.

[#] There was duplication of interest of 55,435,384 Shares between Mr Francis Lo and Mr Dennis Lo.

5. REASONS FOR THE PROPOSED GRANT

The exercise price of the 3,750,000 Share Options granted under the Share Option Scheme at HK$11.456 per Share on 5 July 2023 has been consistently high when compared with the prevailing market price of the Shares. The stock closing price ranged from HK$7.640 per Share to HK$5.030 per Share between 5 July 2024 and 11 July 2025 (i.e. the period from the commencement date of the exercise period until the date of cancellation), showing there was a decreasing trend in the stock closing price during this period. The above deters the option holders from exercising those Share Options. Those Share Options (of which 1,040,000 Share Options were granted to Mr Francis Lo) could no longer serve the purpose to motivate their option holders. Thus, on 11 July 2025, the Board resolved to cancel those Share Options (including 1,040,000 Share Options which were granted to Mr Francis Lo) and offered to grant

new Share Options under the Share Option Scheme (including the Proposed Grant) which are partly served as replacement of the above cancelled Share Options under the Share Option Scheme.

The purpose of the Share Option Scheme is to (a) attract and retain the best quality personnel for the development of the Company's businesses; (b) provide incentives or rewards to the employees and Directors of the Company; and (c) promote the long-term financial success of the Company by aligning their interests to the Shareholders.

On 11 July 2025, the Board has resolved to grant an aggregate of 5,500,000 Share Options to certain employees of the Group (including Mr Francis Lo) as such grant could demonstrate to them that their efforts and past contributions to the Group are valued and will be rewarded and can motivate them to perform and create value for the Shareholders, which achieve the purposes of the Share Option Scheme.

Mr Francis Lo is the Vice Chairman of the Board and Executive Director. He is responsible for the day-to-day management of the Group, the formulation of corporate strategies and planning, and the oversight of overall business operations. He also oversees the implementation of strategic initiatives to ensure alignment with the Group's long-term objectives. Under his leadership, the Group has implemented various measures to enhance business efficiency through digitalization. Notably, he spearheaded the development of the Fairwood App, which has grown in popularity and become a key platform for customer engagement, product promotion, and loyalty building. Fairwood App received external recognition at the HKRMA 2023 Smart Retailing Awards, winning the Smart Transformation & Innovation Award (Retailer Group) – Bronze Award for Customer Engagement. He has also advanced internal digitalization initiatives, including the continued rollout of the kitchen management system across stores, the introduction of mobile ordering and payment options, and the installation of digital menu boards to modernize the customer experience. Through his forward-thinking leadership and commitment to innovation, Mr Francis Lo continues to drive the Group's transformation and strengthens its competitive edge in the market.

In view of the vesting period and the exercise period of the Share Options, the Proposed Grant serves as an incentive for his persistent devotions and leadership by further aligning the long-term interests of the Group with him and is an appropriate way to reward and encourage his ongoing valuable performance in achieving the goals and business growth of the Group.

Taking into account that (a) Mr Francis Lo's role and responsibilities in the Group and expected substantial contributions to the Company, including but not limited to business strategy planning and business development; (b) the stability of key personnel is crucial to the long-term development of the Group; (c) the dilution effect of the Proposed Grant is insignificant; (d) the 1,040,000 new Share Options serve as a replacement for the cancelled Outstanding Share Options, the remuneration committee of the Company is of the view that the Proposed Grant will be a part of his remuneration package and an incentive to encourage him for his continued contributions to the Group in the future; and thus, the remuneration committee of the Company has recommended the Board to approve the Proposed Grant.

The Board considers that the economic benefits of the Share Options depend upon the increase in share price to be driven by improving the overall management business synergies and operational performance of the Group at which time all the Shareholders also stand to benefit. Thus, the Proposed Grant provides an incentive to the Share Option grantees (including Mr Francis Lo) to increase profitability of the Group, thereby raising share price and share value of the Group and the Shareholders.

In view of the above, the Proposed Grant is considered to be an appropriate way to reward and encourage the ongoing contribution of Mr Francis Lo, thereby serving purposes of the Share Option Scheme and being in the best interests of the Company and the Shareholders as a whole.

6. SGM AND PROXY ARRANGEMENT

The SGM Notice is set out on pages 12 to 13 of this circular.

A proxy form for use at the SGM is enclosed herewith. Whether or not you are able to attend the SGM, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Company's head office and principal place of business in Hong Kong at 2nd Floor, TRP Commercial Centre, 18 Tanner Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the SGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the SGM or any adjournment thereof (as the case may be) in person should you so wish.

7. VOTING AT THE SGM

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of Shareholders at a general meeting must be taken by poll, except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The chairman of the SGM will demand poll voting for the resolution set out in the SGM Notice.

The results of the poll will be published by way of an announcement on the respective websites of the Company (www.fairwoodholdings.com.hk) and the Stock Exchange (www.hkexnews.hk) in the manner prescribed under the Listing Rules.

8. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

9. RECOMMENDATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Independent Non-executive Directors consider that the terms of the Proposed Grant are fair and reasonable and the Proposed Grant is in the interests of the Company and the Shareholders as a whole. Accordingly, the Independent Non-executive Directors recommend the Independent Shareholders to vote in favour of the resolution to be proposed at the SGM to approve the Proposed Grant.

Yours faithfully
By Order of the Board
Fairwood Holdings Limited
Dennis LO Hoi Yeung
Chairman

FAIRWOOD HOLDINGS LIMITED
大快活集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 52)

NOTICE IS HEREBY GIVEN that the Special General Meeting (the "**Meeting**") of Fairwood Holdings Limited (the "**Company**") will be held at Conference Room, 2nd Floor, TRP Commercial Centre, 18 Tanner Road, North Point, Hong Kong on Friday, 5 September 2025 at 4:20 p.m. or immediately after conclusion of the Company's annual general meeting to be held on the same day, whichever is later, and any adjournment thereof, for the following purpose:

1. To consider, and if thought fit, pass the following resolution by way of special business as Ordinary Resolution:

   "**THAT** the grant of 1,040,000 share options to Mr LO Fai Shing Francis under the share option scheme adopted by the Company on 9 September 2021 to subscribe for 1,040,000 ordinary shares in the share capital of the Company at the exercise price HK$5.470 per share and on the terms and conditions set out in the circular of the Company dated 14 August 2025 be and is hereby approved, confirmed and ratified and that any one Director of the Company be and is hereby authorized to do all such acts and/or execute all such documents as may be necessary or expedient in order to give full effect to such grant and exercise of the share options."

By Order of the Board
Fairwood Holdings Limited
CHAN Kang Tung
Company Secretary

Hong Kong, 14 August 2025

Notes:

1. Any member of the Company entitled to attend and vote at the Meeting may appoint one or more proxies to attend, and on a poll, vote in his stead. A proxy need not be a member of the Company.

2. To be valid, the proxy form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof must be deposited at the head office and principal place of business of the Company at 2nd Floor, TRP Commercial Centre, 18 Tanner Road, North Point, Hong Kong not less than 48 hours before the appointed time for the holding the Meeting or at any adjournment thereof (as the case may be).

3. In order to determine shareholders' entitlement to attend and vote at the Meeting, the Register of Members of the Company will be closed from Tuesday, 2 September 2025 to Friday, 5 September 2025 (both days inclusive), during which period no transfer of shares will be registered. All completed transfer forms accompanied by the relevant share certificates, must be lodged with the Company's Branch Share Registrar, Computershare Hong Kong Investor Services Limited, Rooms 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, not later than 4:30 p.m. on Monday, 1 September 2025 for registration. The record date for determining the eligibility of shareholders to attend and vote at the Meeting is Friday, 5 September 2025.

4. Pursuant to Rule 13.39(4) of the Listing Rules, all votes of shareholders at the Meeting must be taken by poll and the Company will announce the results of the poll on the respective websites of the Company (www.fairwoodholdings.com.hk) and the Stock Exchange (www.hkexnews.hk).

5. If a Typhoon Signal No. 8 or above is hoisted, or a Black Rainstorm Warning Signal or "extreme conditions" announced by The Government of the Hong Kong Special Administrative Region ("**HKSAR Government**") is/are in force in Hong Kong at any time after 12:00 noon on the day of the Meeting, the Meeting will be postponed. The Company will publish an announcement on the respective websites of the Company (www.fairwoodholdings.com.hk) and the Stock Exchange (www.hkexnews.hk) to notify shareholders of the date, time and venue of the rescheduled Meeting.

   The Meeting will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force. Shareholders should decide on their own whether they would attend the Meeting under bad weather conditions having regard to their own situations and, if they choose to do so, they are advised to exercise care and caution.