Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or inreliance upon the whole or any part of the contents of this announcement.

Gemdale Properties and Investment Corporation Limited

金地商置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 535)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULES 13.51(2)(l) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by Gemdale Properties and Investment Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2)(l) and Rule 13.51B(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to an update of information of Mr. Hui Chiu Chung ("**Mr. Hui**"), an independent non-executive director of the Company.

The board of directors (the "**Board**") of the Company was notified by Mr. Hui that it had recently come to his attention that on 11 August 2025, an order was granted by the High Court of Hong Kong for the winding up of China South City Holdings Limited ("**CSC**") (a company of which Mr. Hui was an independent non-executive director) (the "**Winding-up Order**") and the liquidators of CSC were appointed by the High Court. Mr. Hui was appointed as an independent non-executive director of CSC on 11 April 2011, and his position in that company was ceased when the Winding-up Order was issued on 11 August 2025.

CSC is a company incorporated in Hong Kong with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 1668). Based on the information issued by CSC, the principal business of CSC and its subsidiaries is property development in the People's Republic of China. Neither CSC nor any of its subsidiaries is related to the Group. For further information in relation to the Winding-up Order, please refer to the announcements of CSC published on the website of the Stock Exchange.

The Board is of the view that the Winding-up Order does not and will not have any impact on the business and operations of the Group, nor does it affect Mr. Hui's suitability in fulfilling his duties as an independent non-executive director of the Company.

Mr. Hui has confirmed that save as disclosed in this announcement, there is no other matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and he is not aware of any other matter that needs to be brought to the attention of the Company and its shareholders.

By Order of the Board
Gemdale Properties and Investment Corporation Limited
Xu Jiajun
Executive Director

Hong Kong, 13 August 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Huang Juncan, Mr. Xu Jiajun, Mr. Li Ronghui and Mr. Wei Chuanjun; two non-executive Directors, namely Mr. Loh Lian Huat and Ms. Zhang Feiyun and three independent non-executive Directors, namely Mr. Hui Chiu Chung, Mr. Chiang Sheung Yee, Anthony and Mr. Xia Xinping.

** For identification purpose only*