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CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED
中國天保集團發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1427)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51(2)(l) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by China Tianbao Group Development Company Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to an update of information of Ms. Shen Lifeng ("**Ms. SHEN**"), an executive director of the Company and Mr. Li Xu ("**Mr. LI**"), an independent non-executive director of the Company.

The board of directors (the "**Director(s)**") of the Company (the "**Board**") was notified by Ms. SHEN and Mr. LI that China South City Holdings Limited ("**China South City**"), an independent third party unrelated to the Group, was ordered to be wound up by the High Court of the Hong Kong Special Administrative Region on August 11, 2025 (the "**Winding-up Order**"). Ms. SHEN has been an independent non-executive director of China South City since June 16, 2022 and has been re-designated as a non-executive director since January 6, 2023. Mr. LI has been an independent non-executive director of China South City since May 16, 2023. For further information regarding the Winding-up Order and the proceedings in relation to China South City, please refer to the respective announcements of China South City published on the website of the Stock Exchange.

Based on publicly available information, China South City is a company incorporated in Hong Kong with limited liability, and China South City and its subsidiaries are primarily engaged in the development and operation of large-scale integrated logistics and trade centres in the People's Republic of China. The shares of China South City are listed on the Main Board of the Stock Exchange (stock code: 1668) and the trading of such shares has been suspended since August 11, 2025.

As the Winding-up Order was made against China South City in a period during which each of Ms. SHEN was a non-executive director and Mr. LI was an independent non-executive director of China South City, the Winding-up Order constitutes an event required to be disclosed by the Company pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Listing Rules. Each of Ms. SHEN and Mr. LI has confirmed to the Company that, save as disclosed in this announcement, (i) there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and (ii) she/he is not aware of any other information that needs to be brought to the attention of the Company and its shareholders.

By order of the Board
China Tianbao Group Development Company Limited
Li Baotian
Chairman of the Board and Executive Director

Hong Kong, August 13, 2025

As at the date of this announcement, the executive Directors are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive Directors are Mr. Hou Liang, Mr. Li Qingxu and Mr. Li Xu.