遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 3360)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities ("**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of Far East Horizon Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") announces that on 13 August 2025, the Company has resolved to make an offer ("**Offer**") to grant share options ("**Share Options**") to certain participants (the "**Grantee(s)**") under the share option scheme of the Company adopted on 5 June 2024 (the "**Share Option Scheme**") to subscribe for a total of 34,521,086 ordinary shares (the "**Share(s)**"), representing approximately 0.72% of the total shares in issue as at the date of this announcement, in the capital of the Company under the Share Option Scheme, subject to the acceptance of such Offer by the Grantees. Details of such Offer are set out as follows:

Date of Offer (being the granting date) of Share Options:	13 August 2025
Exercise price for each underlying Share, the subject of each Share Option[Note]:	HK$7.53
Number of Share Options granted:	Up to 34,521,086 Share Options, subject to full acceptance of the Offer by all of the Grantees
Closing price of the Shares on the granting date:	HK$7.53 per Share

Vesting period of Share Options:	Subject to the rules of the Share Option Scheme, one-third of the Share Options granted will be vested on the first anniversary of the granting date, one-third on the second anniversary of the granting date and the remaining on the third anniversary of the granting date:

Vesting date	**Number of Share Options to be vested**
The date of the first anniversary of the granting date	One-third of the Share Options (the number of Shares rounded to the nearest whole number)
The date of the second anniversary of the granting date	One-third of the Share Options (the number of Shares rounded to the nearest whole number)
The date of the third anniversary of the granting date	The remaining of the Share Options (the number of Shares rounded to the nearest whole number)

Share Option period of the Share Options:	within 10 years from the granting date
Consideration of the grant:	HK$1.00 to be paid by each Grantee upon acceptance of the grant
The performance targets attached to the Share Options granted:	Subject to the rules of the Share Option Scheme, the Board or the administration committee of the Company (the "**Administration Committee**", which is authorised by the Board to manage the Share Option Scheme) is entitled to, at any time, grant Share Options to a participant who is selected under its absolute discretion within the validity period of the Share Options. Subject to the rules of the Share Option Scheme, performance targets will include, as the case may be, Grantee's expertise, skills or experience, contribution to the Group, performance and synergies at work, achievement of performance targets or annual appraisal results, key performance indicators of respective department(s) that the Grantee belongs. The Board or the Administration Committee will conduct assessment by comparing the actual performance, operating or financial results of the Company, any subsidiary of the Company and the actual performance of the Grantee with the pre-determined targets or individual performance indicators to determine whether or to what extent the performance targets have been met. Such pre-determined targets or individual performance indicators may be set by the Board or the Administration Committee on a case by case basis with reference to factors including the specific position and role of the relevant Grantee, and the overall business plan, strategy and the expected financial performance of the Group in the relevant period. The performance target will be deemed to be met when the actual level achieved reaches or exceeds the level of the pre-determined targets or individual performance indicators.

Clawback mechanism: Subject to the rules of the Share Option Scheme, the corresponding granted but not vested Share Options may not be vested and shall lapse immediately on the vesting date if the following situations happen to the Grantee:

(i) employment has been terminated by the Company or any subsidiary of the Company for cause, and cause means: (a) dishonest conduct or gross misconduct, whether or not in connection with his/her employment; failure to observe or comply with his/her employment, agency or consultancy contract or non-competition clause with the Company or any subsidiary of the Company or any legitimate orders or instructions given by the Company or any subsidiary of the Company as the case may be; (b) incompetence or negligence in the performance of his/her duties in the conclusive opinion of the Company or any subsidiary of the Company; (c) any act in the conclusive opinion of the Company or any subsidiary of the Company adversely affecting his/her ability to perform his/her duties properly or causing damage to the Company or the Group; (d) leaking the trade secrets or confidential information of the Company or any subsidiary of the Company; or (e) the occurrence of other circumstances under which the Company or any subsidiary of the Company, in its sole discretion, deems appropriate for termination of employment;

(ii) has been dismissed immediately by the Company or any subsidiary of the Company or tendered his/her resignation, has not renewed his/her employment contract upon expiry, and has terminated his/her employment contract by mutual agreement prior to its expiry or due to his/her retirement;

(iii) has been convicted for any criminal offence involving his/her integrity or honesty;

(iv) has become bankrupt or failed to pay his/her debts within a reasonable time after they become due or has made any arrangement or composition with his/her creditors generally; or

(v) has been charged, convicted or held liable for any offence under the relevant securities laws in Hong Kong or any other applicable laws, regulations or rules in force from time to time.

The Company has the sole discretion to determine the adjustment to the number of the Share Options to be vested in the future in relation to his/her Share Options granted but not vested if a Grantee, including but not limited to reduction or reduction to nil:

(i) has achieved grade C or below in the performance appraisal for the previous year;

(ii) is reduced in rank within the Group for cause;

(iii) is subject to internal punishment by the Group for cause; or

(iv) there are other circumstances in which the Company, in its sole discretion, finds it necessary to consider whether or not to make adjustments to the number of Shares in respect of the Share Options granted.

In the event of any of the circumstances set out above, the Company will notify the Grantee of its decision on whether or not to make any adjustment in writing as soon as possible prior to the vesting date of the Share Options of which a portion is affected.

Arrangement for provision of financial assistance to assist Grantees to buy Shares:	Nil

Among the Share Options granted above, the Share Options entitling the holders thereof to subscribe for an aggregate of 9,291,881 Shares were granted to three executive Directors and the remaining Share Options entitling the holders to subscribe for an aggregate of 25,229,205 Shares were granted to 93 Grantees under the Share Option Scheme, to whom they are employees eligible for grant under the Share Option Scheme.

Details of the Share Options granted to the Grantees who are Directors are as follows:

Name of the Grantee	**Capacity**	**Number of underlying Shares**
Mr. KONG Fanxing	Chairman, Executive Director and Chief Executive Officer	4,762,087 Shares
Mr. WANG Mingzhe	Chief Financial Officer and Executive Director	2,264,897 Shares
Mr. CAO Jian	Senior Vice President and Executive Director	2,264,897 Shares

The grant of the Share Options to each of the above Directors has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules. The grant of the Share Options to the above Grantees has been approved by the Administration Committee and the independent non-executive Directors.

Save as disclosed above, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules); (ii) a participant with the share options granted and to be granted exceeding the 1% individual limit under the Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with the shares in respect of the share options granted and to be granted in any 12-month period exceeding 0.1% of the shares in issue.

The maximum number of Share Options may be granted under the Share Option Scheme is 172,770,846 Share Options, representing approximately 4% of the total Shares in issue of the Company as at the date of approval of the Share Option Scheme at the general meeting of the Company (being 5 June 2024). The number of Share Options may be granted under the Share Option Scheme is 103,728,674 Share Options immediately after the completion of the grant.

Note: The exercise price is not less than the higher of (i) the closing price of HK$7.53 per Share on the Stock Exchange as stated in the Stock Exchange's daily quotations sheet on 13 August 2025 (that is the date of Offer) and (ii) the average closing price of HK$7.514 per Share on the Stock Exchange as stated in the Stock Exchange's daily quotations sheets for the five trading days immediately preceding 13 August 2025. The Share does not carry nominal value.

By Order of the Board
Far East Horizon Limited
KONG Fanxing
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 13 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.