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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 661)

Voluntary Announcement Letter of Intent in relation to a Possible Disposal

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Daye Non-Ferrous Metals Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

POSSIBLE DISPOSAL

The Company has been informed that, to implement the State’s key arrangements for accelerating the optimization and structural adjustment of the State-owned economy and the specific requirements of the State-owned Assets Supervision and Administration Commission of the State Council on the specialized integration of central enterprises, and to further optimize the internal resource allocation, Daye Nonferrous Metals Group Holdings Company Limited* (大冶有色金屬集團控股有限公司, the controlling shareholder of the Company, hereinafter referred to as the “**Parent Company**”), entered into a letter of intent on 11 August 2025 with China No. 15 Metallurgical Construction Group Co., Ltd.* (中國十五冶金建設集團有限公司, hereinafter referred to as “**CNMC No. 15 Metallurgical**”, being a wholly-owned subsidiary of China Nonferrous Metal Mining (Group) Co., Ltd* (中國有色礦業集團有限公司) (hereinafter referred to as “**CNMC**”, being a controlling shareholder of the Parent Company and the Company)), pursuant to which, CNMC No. 15 Metallurgical shall acquire 100% equity interest in Daye Nonferrous Design and Research Institute Co., Ltd.* (大冶有色設計研究院有限公司), a non-wholly-owned subsidiary of the Company (the “**Possible Disposal**”). As of July 31, 2025, the total value of the asset subject to the Possible Disposal amounted to approximately RMB130 million. The consideration is expected to be determined in a definitive and legally-binding formal agreement(s) between the Company and CNMC No. 15 Metallurgical after arm’s length negotiations.

LISTING RULES IMPLICATIONS

The Board wishes to emphasize that the Possible Disposal is subject to the entering into of definitive agreement(s), the terms of which are subject to further negotiation amongst the parties. As of the date of this announcement, no definitive agreement has been entered into.

As of the date of this announcement, the Parent Company is a controlling shareholder of the Company indirectly interested in approximately 66.85% of the issued share capital of the Company, and CNMC is the controlling shareholder of the Parent Company holding approximately 57.99% of the equity interests in the Parent Company. Therefore, CNMC No. 15 Metallurgical is a connected person of the Company under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

If the Company and CNMC No. 15 Metallurgical enter into a definitive agreement in relation to the Possible Disposal, the Possible Disposal is expected to constitute a discloseable and connected transaction of the Company, which is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules, and the announcement, circular, independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

The Company will make further announcement(s) as and when appropriate in relation to any material developments and to fulfill its disclosure obligations in accordance with the Listing Rules in a timely manner.

As of the date of this announcement, the scope, consideration, and other material terms of the Possible Disposal are not yet determined. The Possible Disposal is subject to the conclusion of a definitive agreement and various regulatory and corporate approvals. Therefore, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Xiao Shuxin
Chairman

Hong Kong, 13 August 2025

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xiao Shuxin, Mr. Zhang Jinzhong and Ms. Zhang Aijun; and three independent non-executive directors, namely Ms. Liu Fang, Mr. Wang Qihong and Mr. Kong Hua.

** for identification purpose only*