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SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

勝利油氣管道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1080)

CLARIFICATION ANNOUNCEMENT

This announcement is made by Shengli Oil & Gas Pipe Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") to clarify certain media article published recently.

The Company noted certain article published on the internet in relation to a possible collaboration arrangement between the Company and a financial platform. It was stated in the article that the Company met with the financial platform to discuss capital operation strategies, which was an important step in developing capital and industrial synergies between the financial platform and leading entities in the real economy. The article also mentioned that the financial platform will provide comprehensive support to the Company, focusing on strategic investment introduction, mergers and acquisitions across the entire industrial chain, and the formulation and implementation of scientific and efficient market capitalisation management strategies, aiming to enhance the Company's leading position in the industry and unlock long-term investment value. It was further stated that both parties look forward to further cooperation opportunities in the future.

The Company wishes to clarify that the content of the article is untrue. In fact, the representative of the financial platform has been to Shandong Shengli Steel Pipe Co., Ltd.* (山東勝利鋼管有限公司) ("**Shandong Shengli**"), a wholly-owned subsidiary of the Group, to conduct a site visit. He has only visited one of the branch factories, accompanied by an assistant manager from Shandong Shengli. Save as the above, none of the content mentioned in the article was discussed during the visit. The Group has no present intention to enter into any collaboration arrangement with such financial platform as at the date of this announcement.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors are advised not to rely on market rumours in relation to the Group. Any information concerning the Group should only be based on the Company's official announcements. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
SHENGLI OIL & GAS PIPE HOLDINGS LIMITED
Zhang Bizhuang
Executive Director and Chief Executive Officer

Zibo, Shandong, 14 August 2025

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	*Mr. Wei Jun, Mr. Zhang Bizhuang, Mr. Wang Kunxian and Ms. Han Aizhi*
Non-executive Director:	*Mr. Huang Xingwang*
Independent non-executive Directors:	*Mr. Chen Junzhu, Mr. Qi Defu and Mr. Qiao Jianmin*

* *For identification purpose only*