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AI Health Technology Limited
智慧健康科技有限公司

(Formerly known as Volcano Spring International Holdings Limited火山邑動國際控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1715)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of AI Health Technology Limited (the "**Company**") will be held at 2:00 p.m. at Room A2911–12, Union Plaza, No. 5022 Binhe Avenue, Futian District, Shenzhen, China on Wednesday, 3 September 2025 for the purpose of considering and, if thought fit, passing, with or without amendments, the following resolution which will be proposed as a special resolution of the Company. Unless otherwise indicated, capitalised terms used herein shall have the same meaning as those defined in the circular of the Company dated 15 August 2025 (the "**Circular**"):

SPECIAL RESOLUTION

1. "**THAT** subject to and conditional upon (i) the Listing Committee of The Stock Exchange of Hong Kong granting the listing of, and permission to deal in, the New Shares (as defined below) arising from the Capital Reduction (as defined below) and the Share Sub-division (as defined below); (ii) if required under the Companies Act, Cap. 22 (Act 3 of 1961, as consolidated and revised) of the Cayman Islands (the "**Companies Act**"), an order being granted by the Grand Court of the Cayman Islands (the "**Court**") confirming the Capital Reduction (as defined below) and if applicable, compliance with any conditions which the Court may impose in relation to the Capital Reduction (as defined below); (iii) if required under the Companies Act, registration by the Registrar of Companies in the Cayman Islands of a copy of the order of the Court confirming the Capital Reduction (as defined below) and the minute approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction (as defined below); and (iv) the compliance with all relevant procedures and requirements under the applicable laws of the Cayman Islands and the Listing Rules to effect the Capital Reduction (as defined below) and Share Sub-division (as defined below), with effect from the date on which the aforesaid conditions are fulfilled:

   (a) the nominal or par value of each issued share of HK$0.25 in the share capital of the Company (each a "**Share**") be reduced from HK$0.25 to HK$0.001 by cancelling the paid up capital to the extent of HK$0.249 on each issued Share (the "**Capital Reduction**");

(b) immediately following the Capital Reduction becoming effective, each authorised but unissued Share be sub-divided into two hundred and fifty (250) shares of a nominal or par value of HK$0.001 each (the "**New Shares**") in the share capital of the Company (the "**Share Sub-division**", together with the Capital Reduction, the "**Capital Reorganisation**");

(c) immediately following the Capital Reorganisation, the authorised share capital of the Company be changed from HK$150,000,000 divided into 600,000,000 Shares of a nominal or par value of HK$0.25 each to HK$150,000,000 divided into 150,000,000,000 New Shares of a nominal or par value of HK$0.001 each;

(d) the credit arising from the Capital Reduction be transferred to the distributable reserve account of the Company, which may be applied by the Company in any manner permitted by all applicable laws and the memorandum and articles of association of the Company and as the directors of the Company consider appropriate, including without limitation, offsetting the accumulated losses of the Company;

(e) each of the New Shares arising from the Capital Reorganisation shall rank *pari passu* in all respects with each other and each shall have rights and privileges and be subject to the restrictions as contained in the memorandum and the articles of association of the Company; and

(f) any one or more Directors be and are hereby authorised to do all such acts and things and execute (under hand or as a deed and, where appropriate, under the common seal of the Company) any documents on behalf of the Company, as they may, in their absolute discretion, consider necessary or expedient to give effect to, implement and complete the foregoing."

By order of the Board
AI Health Technology Limited
Zhao Jie
Executive Director

Hong Kong, 15 August 2025

Registered office:
Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

Principal place of business in Hong Kong:
Flat E, 15/F
Leahander Centre
28 Wang Wo Tsai Street
Tsuen Wan, New Territories
Hong Kong

Notes:

1. A member entitled to attend and vote at the EGM convened by the above notice is entitled to appoint a proxy to attend and, subject to the provisions of the articles of association of the Company, vote in his stead. A member holding two or more shares entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and, subject to the provisions of the articles of association of the Company, vote in his stead. A proxy need not be a member of the Company.

2. A form of proxy for use at the EGM is enclosed. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority (if any) under which it is signed or a certified copy of that power or authority, at the office of the Company's Hong Kong branch share registrar and transfer office (the "**Share Registrar**"), Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong at least 48 hours before the time appointed for the holding of the EGM (i.e. at 2:00 p.m. on Monday, 1 September 2025) or any adjournment thereof.

3. The register of members of the Company will be closed from Friday, 29 August 2025 to Wednesday, 3 September 2025, both days inclusive, during which period no transfer of Shares will be registered. In order to be entitled to attend and vote at the EGM, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, 28 August 2025. The record date for the purpose of determining the eligibility of the shareholders of the Company to attend and vote at the EGM is 3 September 2025.

4. In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto, but if more than one of such joint holders are present at the EGM, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

5. Any voting at the EGM shall be taken by poll.

As at the date of this notice, the executive Directors are Mr. Zhao Jie, Madam Maeck Can Yue and Mr. Wu Huizhang, the non-executive Director is Ms. Zhang Yuanjie, and the independent non-executive Directors are Mr. Li Wei, Mr. Lin Dongming and Mr. Shen Shujing.