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NEW TIMES CORPORATION LIMITED
新時代集團控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00166)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of New Times Corporation Limited (the "**Company**") dated 24 July 2025 in relation to the disposal of shares of a subsidiary of the Company (the "**Announcement**'"). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company has received a written approval of the Transaction from Max Sun which holds 5,737,129,098 Shares, representing approximately 65.63% of the issued Shares as at the date of this announcement. Accordingly, no special general meeting is required to be convened for the purpose of approving the Transaction in accordance with Rule 14.44 of the Listing Rules. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") containing, among other things, the details of the Transaction, to the Shareholders within 15 business days after the publication of the Announcement, which is on or before 14 August 2025.

As additional time is required for preparing the financial information of the Company, including a statement of indebtedness and a statement of sufficiency of working capital for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of time in the despatch of the Circular (the "**Waiver**"). Further announcement will be made by the Company in respect of the application of the Waiver and the expected date of despatch of the Circular.

By order of the Board
New Times Corporation Limited
CHENG, Kam Chiu Stewart
Chairman

Hong Kong, 14 August 2025

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

EXECUTIVE DIRECTORS:
Mr. CHENG, Kam Chiu Stewart *(Chairman)*
Mr. TANG, John Wing Yan *(Chief Executive Officer)*

NON-EXECUTIVE DIRECTOR:
Mr. LEE, Chi Hin Jacob

INDEPENDENT NON-EXECUTIVE DIRECTORS:
Mr. YUNG, Chun Fai Dickie
Mr. CHIU, Wai On
Mr. HUANG, Victor
Ms. LEUNG, Sze Lai