JD Logistics, Inc.
京东物流股份有限公司
(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 2618)

INSIDE INFORMATION
KEY FINANCIAL INFORMATION OF DEPPON LOGISTICS CO., LTD. FOR THE SIX MONTHS ENDED JUNE 30, 2025

This announcement is issued by JD Logistics, Inc. (the "**Company**" and together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) ("**Deppon**"), a subsidiary of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 603056), published on August 14, 2025 in relation to its interim report for the six months ended June 30, 2025 (the "**Interim Report**").

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Deppon for the six months ended June 30, 2025, as extracted from the Interim Report.

	For the current reporting period (six months ended June 30, 2025) *RMB*	For the corresponding period of last year (six months ended June 30, 2024) *RMB*	Changes for the current reporting period as compared to the corresponding period of last year [2] *(%)*
Revenue	**20,554,507,034.91**	18,446,393,502.66	11.43
Profit before income tax	**65,234,889.55**	398,711,680.16	(83.64)
Net profit attributable to shareholders of Deppon	**52,147,824.04**	332,913,714.84	(84.34)
Net (loss)/profit attributable to shareholders of Deppon after deduction of non-recurring profit and loss	**(33,439,734.77)**	197,605,857.66	(116.92)[3]
Net cash flow generated from operating activities	**1,872,344,545.77**	1,832,235,892.97	2.19
Basic earnings per share	**0.05**	0.33	(84.85)
Diluted earnings per share	**0.05**	0.33	(84.85)
Basic (loss)/earnings per share after deduction of non-recurring profit and loss	**(0.03)**	0.20	(115.00)[4]
Weighted average return on net assets (%)	**0.61**	4.26	Decreased by 3.65 percentage points
Weighted average (negative return)/return on net assets after deduction of non-recurring profit and loss (%)	**(0.39)**	2.53	Decreased by 2.92 percentage points[5]

	As of the end of the current reporting period (as of June 30, 2025) *RMB*	As of the end of last year (as of December 31, 2024) *RMB*	Changes as of the end of the current reporting period as compared to the end of last year [6] *(%)*
Owners' equity attributable to shareholders of Deppon	**8,363,889,046.20**	8,463,386,906.24	(1.18)
Total assets	**16,409,550,950.24**	16,969,516,203.37	(3.30)

Notes:

1. For the avoidance of doubt, all figures in the above table were extracted from the Interim Report.

2. The current reporting period refers to the six months ended June 30, 2025. The corresponding period of last year refers to the six months ended June 30, 2024.

3. The net (loss)/profit attributable to shareholders of Deppon after deduction of non-recurring profit and loss for the six months ended June 30, 2025, was a loss of RMB33,439,734.77, representing a turnaround from profit to loss as compared to the corresponding period of last year (six months ended June 30, 2024: profit of RMB197,605,857.66).

4. The basic (loss)/earnings per share after deduction of non-recurring profit and loss for the six months ended June 30, 2025, was a loss of RMB0.03 per share, representing a turnaround from earnings to loss as compared to the corresponding period of last year (six months ended June 30, 2024: earnings of RMB0.20 per share).

5. The weighted average (negative return)/return on net assets after deduction of non-recurring profit and loss for the six months ended June 30, 2025, was a negative return of 0.39%, representing a turnaround from positive return to negative return as compared to the corresponding period of last year (six months ended June 30, 2024: positive return of 2.53%).

6. The end of the current reporting period refers to June 30, 2025. The end of last year refers to December 31, 2024.

For the full text of the Interim Report, please refer to the announcement published on the information disclosure page of the website of the Shanghai Stock Exchange at http://www.sse.com.cn/disclosure/listedinfo/announcement/.

Shareholders and investors of the Company are reminded that the financial information above were prepared in accordance with the People's Republic of China (the "**PRC**") Accounting Standards for Business Enterprises and are limited to the operation of Deppon and its subsidiaries ("**Deppon Group**") and are unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information is unaudited and (a) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company, (b) does not include all the businesses of the Group, (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (d) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Interim Report and to exercise caution when dealing in the securities of the Company.

By order of the Board
JD Logistics, Inc.
Mr. Wei Hu
Executive Director

Hong Kong, August 14, 2025

As of the date of this announcement, the Board comprises Mr. Wei Hu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Christina Gaw, Dr. Xiande Zhao, Mr. Yang Zhang and Dr. Lin Ye as independent non-executive Directors.