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TIAN CHENG HOLDINGS LIMITED
天成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2110)

CLARIFICATION ANNOUNCEMENT

DISCLOSEABLE TRANSACTIONS ON DISPOSAL OF VESSELS AND SITE EQUIPMENT

Reference is made to the announcement of the Tian Cheng Holdings Limited (the "**Company**") dated 8 August 2025 in relation to the Disposals (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company wishes to clarify the following matters as stated in the Announcement:

(a) the Kat Yue 3 Agreement was entered into on 6 September 2023. As such, the definition of "Kat Yue 3 Agreement" shall read as "the sale and purchase agreement dated 6 September 2023 entered into between the Vendor and Starus Construction in respect of the Kat Yue 3 Disposal";

(b) the Kat Yue 6 Agreement was entered into on 9 November 2023. As such, the definition of "Kat Yue 6 Agreement" shall read as "the sale and purchase agreement dated 9 November 2023 entered into between the Vendor and Starus Construction in respect of the Kat Yue 6 Disposal";

(c) the Site Equipment Agreement was entered into on 15 December 2024. As such, "on 15 December 2024 (after trading hours of the Stock Exchange)" shall read as "on 15 December 2024";

(d) the consideration for the Site Equipment Disposal was determined after arm's length negotiations between the Vendor and Starus Construction taking into account, among other things, the unaudited net book value of the Site Equipment as at 30 November 2024 of approximately HK$7,535,000;

(e) the Kat Sing 3 was principally used for (i) provision of vessel chartering services; and (ii) marine transportation of plant, equipment, and materials; and

(f) the unaudited net profit/(loss) before taxation and after taxation of Kat Sing 3 for the two years ended 31 May 2022 and 2023 is set out as follows:

	For the year ended 31 May	
	2022	**2023**
	HK$	*HK$*
	(Unaudited)	(Unaudited)
Net profit/(loss) before taxation	630,772.14	(172,852.29)
Net profit/(loss) after taxation	526,694.74	(144,331.66)

The turnaround of net loss for the year ended 31 May 2023 from net profit for the year ended 31 May 2022 was mainly due to the impairment of Kat Sing 3.

Save as stated above, all other information set out in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Tian Cheng Holdings Limited
Zheng Yanling
Chairman and Executive Director

Hong Kong, 14 August 2025

As at the date of this announcement, the executive Directors are Ms. Zheng Yanling, Mr. Ouyang Jianwen, Mr. Luo Hao and Mr. Wong Yuk; and the independent non-executive Directors are Mr. Wan San Fai Vincent, Mr. Wen Xiaoxiao and Mr. Yin Jun.