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Grandshores Technology Group Limited

雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 15 August 2025:

- (a) Mr. Li Kanlin (“**Mr. Li**”) has resigned as an independent non-executive Director, and has ceased to be the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company; and
- (b) Ms. Liu Zhi (“**Ms. Liu**”) has been appointed as an independent non-executive Director, and the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”) announces that Mr. Li has been resigned as an independent non-executive Director, and has ceased to be the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company with effect from 15 August 2025 to devote more time to his other business commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following Mr. Li’s resignation, Ms. Liu has been appointed as an independent non-executive Director, and the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company with effect from 15 August 2025.

The biographical details of Ms. Liu are set out below:

Ms. Liu, aged 38, has been the vice president of Forever Cheer Holding Limited* since 2024. Before that, Ms. Liu was the founding partner of Hainan Tengze Venture Capital Partnership* from 2020 to 2023 and she was the vice president of Forever Cheer International Limited* from 2018 to 2020. Ms. Liu worked as investment manager in Caitong Securities Asset Management Co., Ltd.* from 2015 to 2017 and she worked as investment manager in Hangzhou Financial Investment Group Co., Ltd* from 2013 to 2014.

Ms. Liu graduated from Zhejiang University in July 2010 with a bachelor's degree in Management. She then further obtained a master's degree of Science in Finance from University of Illinois Urbana-Champaign in May 2012.

Ms. Liu has entered into a letter of appointment with the Company for a term of three years. She shall hold office until the first general meeting of the Company after her appointment and be subject to re-election at such meeting in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Ms. Liu will be entitled to a director's fee of HK\$200,000 per annum which is determined with reference to her experience, duties, responsibilities within the Company and the prevailing market conditions. Her remuneration has been approved by the remuneration committee of the Company (the "**Remuneration Committee**") and the Board.

Ms. Liu has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, Ms. Liu has confirmed that she (i) does not have any positions held with the Company and other members of the Group; (ii) does not have other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iv) has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) as at the date of this announcement, was not aware of any other matters that need to be brought to the attention of the Shareholders nor was there any information to be disclosed to the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Liu for joining the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from 15 August 2025, (i) Mr. Li ceased to be the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company; and (ii) Ms. Liu has been appointed as the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company.

By Order of the Board
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 15 August 2025

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Yu Zhuochen and Mr. Yao Zeqian as non-executive Directors; and Mr. Chu Chung Yue, Howard, Ms. Liu Zhi and Mr. Qi Xiaolei as independent non-executive Directors.

** For identification purpose only*