

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNSHINE OILSANDS LTD.

陽光油砂有限公司*

(a corporation incorporated under the Business Corporations Act
of the Province of Alberta, Canada with limited liability)

(HKEX: 2012)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Hong Kong (August 15, 2025) and Calgary, Alberta (August 15, 2025) - The board (the “**Board**”) of directors (the “**Directors**”) of Sunshine Oilsands Ltd. (HKEX: 2012) (the “**Company**”) announces that Ms. Chow Man Ngan (“**Ms. Chow**”) has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”), and an authorised representative of the Company (the “**Authorised Representative**”) with effect from August 15, 2025 .

Ms. Chow has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Following the resignation of Ms. Chow, the Board is pleased to announce that Ms. Hau Yui Shan (“**Ms. Hau**”) has been appointed as the Company Secretary and the Authorised Representative with effect from August 15, 2025.

Ms. Hau holds a bachelor’s degree in accounting and finance, a master’s degree in applied finance and a master’s degree in corporate governance. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Hau has extensive experience in corporate secretarial field.

The Board would like to take this opportunity to thank Ms. Chow for her valuable contribution to the Company during her tenure of service and extend a warm welcome to Ms. Hau.

By Order of the Board of Sunshine Oilsands Ltd.
Kwok Ping Sun
Executive Chairman

Hong Kong, August 15, 2025
Calgary, August 15, 2025

**For identification purposes only*

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd, Ms. Xijuan Jiang and Mr. Yonglan Chen as non-executive directors; and Mr. Yi He, Mr. Guangzhong Xing and Ms. Jue Pang as independent non-executive directors.