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Tat Hong Equipment Service Co., Ltd.
達豐設備服務有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2153)

DISCLOSEABLE TRANSACTION IN RELATION TO PURCHASE OF MACHINES

PURCHASE AGREEMENT

On 15 August 2025 (after trading hours), Huaxing Tat Hong (as the Purchaser, an indirect wholly-owned subsidiary of the Company) entered into the Purchase Agreement with China Nuclear Industry (as the Seller) for a total consideration of approximately RMB53.17 million (equivalent to approximately HK$58.47 million (calculated based on the average exchange rate of the five days preceding the date of the announcement)).

LISTING RULES IMPLICATIONS

As the applicable percentage ratio (as defined in the Listing Rules) for this Purchase Agreement exceeds 5% but is less than 25%, the entering into of the Purchase Agreement and the transactions contemplated thereunder constitute discloseable transactions of the Company under the Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

PURCHASE AGREEMENT

The principal terms of the Purchase Agreement are set out below:

Date:	15 August 2025
Parties:	(i) Huaxing Tat Hong (as the Purchaser); and
	(ii) China Nuclear Industry (as the Seller)
Assets purchased:	76 tower cranes and the relevant ancillary parts and components

Consideration:	Total consideration of RMB53,171,226.55 (equivalent to approximately HK$58.47 million)
Terms of payment:	The amount will be offset against the lease service fees payable by China Nuclear Industry to the Company in the future until fully settled
Estimated delivery date:	No later than 31 December 2025

BASIS OF CONSIDERATION

The terms of the Purchase Agreement (including the consideration) were determined after arm's length negotiations between the parties based on normal commercial terms, taking into account, among other things, (i) the reputation of China Nuclear Industry; (ii) the quality of Machines to be purchased; and (iii) the market price of machines of a similar nature. The Directors (including the Independent Non-executive Directors) consider that the consideration under the Purchase Agreement is fair and reasonable.

Information about the Group and Huaxing Tat Hong

Huaxing Tat Hong is an indirect wholly-owned subsidiary of the Company and is principally engaged in providing tower crane solution services.

Information about China Nuclear Industry

China Nuclear Industry, which holds 1.47% of the Company's shares, is mainly engaged in the construction and technical services of nuclear power plants, nuclear facilities, and civil construction projects.

China Nuclear Industry is owned as to 73.06% by China Nuclear Engineering and Construction Corporation Limited, 15.34% by ABC Financial Asset Investment Co., Ltd., and 11.60% by China Nuclear Power Engineering Co., Ltd., all of which are state-owned enterprises and independent third parties. Although our non-executive Director Mr. Wang Dongjie ("**Mr. Wang**") is an employee (not a director) of China Nuclear Industry, he does not hold any equity interests in China Nuclear Industry or any of its subsidiaries, nor does he have the right to control the composition of the majority of the board of directors of China Nuclear Industry or any of its subsidiaries. Therefore, pursuant to the definition in the Listing Rules, China Nuclear Industry is not a close associate of Mr. Wang.

Besides, China Nuclear Industry confirms that (i) the acquisition of shares by China Nuclear Industry was not financed by any core connected persons of the Company (including Mr. Wang); and (ii) China Nuclear Industry is not accustomed to take instructions from any core connected persons of the Company (including Mr. Wang).

As at the date of this announcement, to the best of the Directors' knowledge, information and belief after making all reasonable inquiries, each of China Nuclear Industry and its ultimate beneficial owner(s) is an independent third party.

REASONS FOR AND BENEFITS OF THE PURCHASE

The Group is principally engaged in one-stop tower crane solution services from consultation, technical solution design, commissioning, construction and after-sale service primarily to the state-owned Special-tier and Tier 1 contractors in the PRC. The Machines to be purchased under the Purchase Agreement are purchased for the Group's ordinary and daily operations in the course of its tower crane solution services business. As the Group actively responds to the country's call to vigorously develop clean energy and focuses on clean energy projects such as nuclear power in response to market development trends and potential, the purchase of tower cranes and relevant ancillary parts and components is a necessary arrangement.

Before entering into the Purchase Agreement, the Group has sought and obtained quotations from other suppliers apart from China Nuclear Industry. After considering, among others, the terms of sale of different suppliers, the Directors are of the view that the purchase from China Nuclear Industry was made after arm's length negotiation and on normal commercial terms, and the terms thereof are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

The Group has never previously purchased machines from China Nuclear Industry. As the applicable percentage ratio (as defined in the Listing Rules) for this Purchase Agreement exceeds 5% but is less than 25%, the entering into of the Purchase Agreement and the transactions contemplated thereunder constitute discloseable transactions of the Company under the Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the following meanings:

"Board"	the board of Directors
"Company"	Tat Hong Equipment Service Co., Ltd., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong Dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party"	third party independent of the Company and its connected person(s) (having the meaning ascribed to it under the Listing Rules)
"Huaxing Tat Hong"	Zhonghe Huaxing Tat Hong Machinery Construction Co., Ltd.* (中禾華興達豐機械工程有限公司) (formerly known as Jiangsu China Nuclear Huaxing Machinery Construction Co., Ltd* (江蘇中核華興建築機械施工有限公司) and China Nuclear Huaxing Tat Hong Machinery Construction Co., Ltd.* (中核華興達豐機械工程有限公司)), a limited liability company established under the laws of the PRC on 24 June 2004, which is an indirect wholly-owned subsidiary of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Machines"	tower cranes and the relevant ancillary parts and components used or to be used by the Group in the ordinary and usual course of business
"China Nuclear Industry"	China Nuclear Industry Huaxing Construction Co., Ltd. (中國核工業華興建設有限公司) (formerly known as China Nuclear Industry Huaxing Construction Corporation*（中國核工業華興建設公司)), a limited company established under the PRC law on 29 July 1986, which is one of our shareholders
"PRC"	the People's Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Purchase Agreement"	the Purchase Agreement entered into between Huaxing Tat Hong and China Nuclear Industry on 15 August 2025 for the purchase of Machines from China Nuclear Industry
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
Tat Hong Equipment Service Co., Ltd.
Mr. Ng San Tiong
Chairman and Non-executive Director

Hong Kong, 15 August 2025

As at the date of this announcement, the Board comprises Mr. Yau Kok San and Mr. Lin Han-wei as Executive Directors; Mr. Ng San Tiong, Mr. Sun Zhaolin, Mr. Liu Xin and Mr. Wang Dongjie as Non-executive Directors; and Ms. Pan I-Shan, Mr. Wan Kum Tho and Dr. Huang Chao-Jen as Independent non-executive Directors.