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## **H World Group Limited** **華住集團有限公司**

*(Formerly known as Huazhu Group Limited)*  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1179)**

### **CHANGE OF BOARD COMPOSITION**

This announcement is made pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of H World Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that (i) Ms. ZHAO Tong Tong (“**Ms. Zhao**”) will step down as an independent director of the Board and thereafter serve as an observer of the Board; and (ii) Mr. SHANG Jian (“**Mr. Shang**”) will step down as an independent director of the Board, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the compensation committee of the Company (the “**Compensation Committee**”), both with effect from the date of this announcement. Each of Ms. Zhao and Mr. Shang has confirmed that he/she has no disagreement with the Board and there are no matters in respect of his/her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhao and Mr. Shang for their contributions to the Company and their services during their tenure as directors of the Company.

With effect from the date of this announcement, (i) Mr. Justin Martin LEVERENZ (“**Mr. Leverenz**”) has been appointed as a director of the Board; and (ii) Ms. ZHANG Yi (alias Bonnie Yi ZHANG) (“**Ms. Zhang**”) has been appointed as an independent director of the Board and designated to serve as the chairwoman of the Audit Committee. Furthermore, Ms. Zhang is an independent non-executive director of the Company for the purpose of the Hong Kong Listing Rules. Effective from the same date, Ms. CAO Lei has been designated to serve as a member of the Compensation Committee.

Mr. Leverenz was the Chief Investment Officer and a Senior Portfolio Manager of Invesco Developing Markets Fund from May 2007 to July 2025. He joined Invesco Ltd. in 2019 when it combined with OppenheimerFunds. Mr. Leverenz managed the OppenheimerFunds Developing Markets Fund, which was renamed the Invesco Developing Markets Fund, beginning in May 2007. He was a Portfolio Manager at OppenheimerFunds from 2007 to 2019, having started in 2004 as a senior research analyst supporting Global Equity Strategy. Prior to joining OppenheimerFunds, Mr. Leverenz was a director of Pan-Asian Technology Research for Goldman Sachs in Asia, where he covered technology companies in the region. He also served as the Head of Equity Research in Taiwan, China for Barclays de Zoete Wedd and as a Portfolio Manager for Martin Currie Investment Managers in Scotland. Mr. Leverenz obtained his bachelor's degree in Chinese Studies and Political Economy from the University of California and his master's degree in international economics from the University of California. He is a Chartered Financial Analyst® (CFA®) charter holder.

Ms. Zhang has served as the Chief Financial Officer of SINA Corporation since March 2015. From March 2014 to March 2015, Ms. Zhang was the Chief Financial Officer of Weibo Corporation (NASDAQ: WB; HKEX: 09898), one of SINA's subsidiaries. Prior to joining Weibo, Ms. Zhang was the Chief Financial Officer of AdChina Ltd., a company operating an integrated internet advertising platform in China, from May 2011 to February 2014. From October 2007 to April 2011, Ms. Zhang was an audit partner of Deloitte Touche Tohmatsu based in Shanghai, with a focus on serving Chinese companies listed in the United States and Chinese companies making initial public offerings in the United States. Ms. Zhang has served as an independent director of Yatsen Holding Limited (NYSE: YSG), a NYSE listed company since November 2020. Ms. Zhang has also served as an independent non-executive director of Swire Pacific Limited (HKEX: 0019), a Hong Kong-based international conglomerate with a diversified portfolio of market leading businesses since June 2022. Since February 2023, Ms. Zhang has served as an independent director of Hesai Group (Nasdaq: HSAI), a NASDAQ listed technology company. Ms. Zhang graduated summa cum laude in 1997 with a B.A. in Business Administration from McDaniel College in Maryland. She is a member of the American Institution of Certified Public Accountants.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**H World Group Limited**  
**JI Qi**  
*Executive Chairman*

Hong Kong, August 15, 2025

*As at the date of this announcement, the Board comprises Mr. JI Qi, the Executive Chairman, Ms. ZHENG Jie, the Executive Director and Mr. Justin Martin LEVERENZ, as directors; Mr. John WU Jiong, Mr. HEE Theng Fong, Ms. CAO Lei and Ms. ZHANG Yi (alias Bonnie Yi ZHANG) as independent directors.*