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Meihao Medical Group Co., Ltd

美 皓 醫 療 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1947)

PROFIT WARNING

This announcement is made by Meihao Medical Group Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board and a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**Relevant Period**"), it is expected that the Group will record a net loss ranging from approximately RMB8.0 million to approximately RMB12.0 million (for the six months ended 30 June 2024: net loss of RMB15.1 million).

The expected loss was mainly due to the following reasons:

(i) competition in the local dental market is fierce. Price wars and excessive competition within the industry have exacerbated profit pressures, leading to increased costs for developing new customer base, a lack of effective customer acquisition channels, and unstable conversion rates;

(ii) due to the slow economic recovery, residents are more inclined to save money and reduce spending on non-essential medical expenses. For patients with medical needs, they tend to seek treatment at public hospitals or low-cost private clinics; and

(iii) in order to enhance the group's popularity, increased advertising expenses on online platform promotion and promotional materials inside the hospitals, and launch of different sales strategies to attract new customers.

Regardless of the current situation, the Group still manages to keep a healthy financial position with sufficient cash reserves for the Company. The Board will continue to assess the effect of a challenging economic environment on the Group's operation and financial performance, and explore new business and profit directions. The Board believes that the short-term financial performance is only a phase and will continue to focus on expanding the business in the coming half year.

At the date of this announcement, the Group is still in the process of finalising its interim results for the Relevant Period. The information contained in this announcement is only based on the preliminary assessment by the Board based on the information currently available and the unaudited consolidated financial information of the Group, which has not been confirmed or reviewed by the auditor of the Company, nor reviewed by the audit committee of the Company. Therefore, the above information may be subject to adjustment, and may differ from the information contained in the interim results for the Relevant Period of the Group. The relevant information of the Group's performance for the Relevant Period will be disclosed in the interim results announcement to be issued by the end of August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Meihao Medical Group Co., Ltd
Mr. Wang Xiaomin
Chairman, Chief Executive Officer and Executive Director

Wenzhou, 15 August 2025

As at the date of this announcement, the Board of the Company includes the executive Directors Mr. Wang Xiaomin and Dr. Zhou Jian; and the independent non-executive Directors Ms. Tam Hon Shan Celia, Mr. Ng Ming Chee and Mr. Zhang Yongcun.