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JF SmartInvest Holdings Ltd
九方智投控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9636)

VOLUNTARY ANNOUNCEMENT ON LATEST BUSINESS DEVELOPMENTS

This announcement is made on a voluntary basis by JF SmartInvest Holdings Ltd (the "**Company**", together with its subsidiaries, the "**Group**"). The purpose of this announcement is to inform the shareholders of the Company (the "**Shareholders**") and potential investors about the latest business developments of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that, adhering to the dual-driver strategy of "Technology + Investment Research", Shanghai Jiufang Zhiqing Technology Co., Ltd.* (上海九方智擎科技有限公司) ("**Jiufang Zhiqing**"), a wholly-owned technology subsidiary of the Company, has officially becoming a resident of China's first large model innovation ecosystem. This development marks the Company's progress toward "Financial Intelligent Agent 2.0", with a focus on the research and development (R&D) as well as the application of financial vertical large models to build an open intelligent engine.

I. BECOMING A RESIDENT OF THE LARGE MODEL INNOVATION ECOSYSTEM TO ACCELERATE DIGITAL-INTELLIGENT TRANSFORMATION

Jiufang Zhiqing has inaugurated its residency at the Shanghai Foundation Model Innovation Center, a pilot zone for AIGC innovation ecosystem. The Company will focus on the R&D and application of financial vertical large models in the future, and is committed to building a top-tier AI research team, aiming to deeply advance the implementation, empowerment and innovation of AI technologies in core scenarios of the securities sector, such as research analysis, investor education services, compliance, and risk control, thereby providing robust support for the practical digital-intelligent transformation of finance.

- Building two core business pillars: 1) inclusive finance intelligent agent – serving individual investors with efficient and accessible intelligent tools that democratize investment research content and deliver real-time market insights, facilitating rational investing, value investing and long-term investing; 2) institutional digital intelligence engine – empowering financial institutions with AI-powered risk control and compliance management solutions featuring intelligent auditing and real-time monitoring alerts, enabling multi-modal intelligent operations and customer services, which serves as an "AI external brain" for end-to-end institutional workflows spanning compliance, marketing and client servicing.

- The intelligence agent focuses on three key breakthroughs: 1) full-cycle coverage, which seamlessly integrates risk early warning and post-investment review and attribution analysis; 2) personalized memory, which builds dynamic user profiles by continuously learning user behaviors, delivering hyper-personalized services tailored to each individual's needs; 3) proactive intelligent services, which evolve from "waiting for user inquiries" to "proactively anticipating needs". When market trends shift, the intelligent agent pushes risk alerts in advance.

AI-powered Q&A, AI intelligent customer service and AI compliance and risk control agents form the core foundation and underlying framework of the AI-powered native service system for the securities sector. The full-cycle product matrix of the intelligent agents will be progressively applied to terminal platforms such as the SmartInvest App (九方智投App) and the JF AI Stock Machine (九方AI股票機), from cognitive construction to dynamic guidance, contributing wisdom and strength to the creation of a secure, trustworthy, and sustainable digital finance ecosystem.

II. STRATEGIC PARTNERSHIP WITH TENCENT CLOUD TO JOINTLY BUILD AI CLOUD INFRASTRUCTURE

The Group has officially established a strategic partnership with Tencent Cloud Computing (Beijing) Co., Ltd.. The two parties will jointly develop next-generation AI-native enterprise efficiency tools while constantly deepening collaborative innovation in proprietary technologies including databases, self-developed middleware, and microservices architectures. This aims to create a more resilient technological foundation, focusing on R&D and practical implementation of cutting-edge AI technologies, as well as jointly advancing the upgrade and innovative development of cloud computing and intelligent infrastructure.

The Board believes that Jiufang Zhiqing (as a critical vehicle for the Group's AI strategy deployment) becoming a resident of the Shanghai Foundation Model Innovation Center marks the Company's entry into a new phase of productization, ecosystem integration and industrialization of AI technologies. This will promote "AI +" and further accelerate the Group's "digital-intelligent" transformation, aligning closely with the Group's strategic objective of building a full-lifecycle, AI-powered intelligent agent for the securities sector. Looking ahead, these developments are expected to deliver enhanced returns for the Shareholders while driving the Company's sustained growth and expansion.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
JF SmartInvest Holdings Ltd
CHEN Wenbin
Chairman of the Board

Hong Kong, China, August 15, 2025

As at the date of this announcement, the executive Directors are Mr. CHEN Wenbin, Mr. CHEN Jigeng and Mr. ZHANG Peihong, the non-executive Directors are Mr. YAN Ming and Ms. CHEN NINGFENG and the independent non-executive Directors are Dr. ZHAO Guoqing, Mr. FAN Yonghong and Mr. TIAN Shu.

* *For identification purposes only*