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Metaspacex Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT (1) APPOINTMENT OF CHIEF EXECUTIVE OFFICER OF A SUBSIDIARY AND (2) RESIGNATION OF CHIEF EXECUTIVE OFFICER OF A SUBSIDIARY

This is a voluntary announcement made by Metaspacex Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER OF A SUBSIDIARY

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that Ms. Li Jing (李晶) ("**Ms. Li**") has been appointed as the chief executive officer of Bihe Energy Technology Limited, a directly wholly-owned subsidiary of the Company, with effect from 15 August 2025.

The biographical details of Ms. Li are set out as follows:

Ms. Li Jing, aged 37, has extensive experience in business administration, enterprise resources integration and project management. Ms. Li holds a master's degree in business administration awarded by the Chongqing University (重慶大學). Prior to joining the Group, Ms. Li served as a senior management personnel in a sizeable conglomerate in the People's Republic of China which principally engaged in business in relation to engineering, technology, new energy and other investments. Ms. Li will participate in exploring business opportunities in the area of new and renewable energy for the Group.

The Board would like to express its welcome to Ms. Li for joining the Group.

RESIGNATION OF CHIEF EXECUTIVE OFFICER OF A SUBSIDIARY

Reference is made to the announcement of the Company dated 31 December 2024 in relation to, among others, the appointment of Mr. Wang Yingxian (王穎賢) ("**Mr. Wang**") as the chief executive officer of Tianma Energy Limited, a directly wholly-owned subsidiary of the Company. The Board announces that Mr. Wang has resigned as the chief executive officer of Tianma Energy Limited with effect from 15 August 2025 as he would like to devote more time to his other personal goals. Mr. Wang has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Wang to the Company during his term of services.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 15 August 2025

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.