Linklogis Inc.
聯易融科技集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9959)

PROFIT WARNING

This announcement is made by Linklogis Inc. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2025, the Group is expected to record a consolidated net loss attributable to equity shareholders of the Company ranging between RMB370 million and RMB390 million for the six months ended June 30, 2025 as compared to a consolidated net loss attributable to equity shareholders of the Company of approximately RMB240.8 million for the six months ended June 30, 2024.

Based on currently available information, the Board considers that the expected increase in the consolidated net loss was primarily attributable to the following factors: (i) total revenue and income for the six months ended June 30, 2025 is expected to decrease by approximately 9% compared to the corresponding period in 2024, with a decline in gross profit margin, mainly due to the pressures in the supply chain asset securitization business segment and the Group's strategic exit from certain non-core businesses; and (ii) a significant increase in impairment losses on financial assets recognized under the expected credit loss model, primarily relating to historical supply chain assets held on our balance sheet for warehousing purpose. The increase in impairment losses is not expected to have a material impact on the Group's cash flows for the six months ended June 30, 2025. Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2025, as at June 30, 2025, the Group's cash reserves (including cash and cash equivalents, and restricted cash) amounted to approximately RMB5.4 billion, representing an increase of approximately RMB0.3 billion compared to cash reserves as at 31 December 2024, demonstrating sustained liquidity strength.

The Board believes that by enhancing credit risk management for warehoused supply chain assets, implementing targeted recovery measures for legacy risk assets, and taking prudent provision for financial asset impairments, the Group has largely mitigated the adverse impact of historical warehoused supply chain assets on its financial performance. The Group will focus on operational improvements to achieve sustained and stable growth in the future, centered on its core strategies of "AI + Industrial Finance", strategic mergers and acquisitions, and digital assets.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2025 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be disclosed by the Group on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any Shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Linklogis Inc.
Song Qun
Chairman

Hong Kong, August 15, 2025

As at the date of this announcement, the Board comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.