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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

INSIDE INFORMATION
APPOINTMENT OF RECEIVERS

This announcement is made by Asia Television Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPOINTMENT OF RECEIVERS

On 15 August 2025, the Company was informed by RSM HK Business Advisory Limited (“**RSM**”) that pursuant to (i) the loan agreement dated 26 March 2019 (the “**Loan Agreement**”) made between the Company as borrower and Kingston Finance Limited (the “**Lender**”) as lender in respect of the loan of HK\$194,200,000; (ii) the debenture dated 21 January 2020 made between the Company as chargor and the Lender over all fixed property and assets of the Company of whatsoever nature and wheresoever situate both present and future and (iii) the debenture dated 21 January 2020 made between Star Platinum Enterprises Limited (“**SPE**”) as the chargor and the Lender over all fixed property and assets of SPE of whatsoever nature and wheresoever situate both present and future, Mr. Chan Leung Lee and Mr. Wu Shek Chun, Wilfred of RSM (the “**Receivers**”) were appointed as joint and several receivers over all assets of each of the Company and SPE by the Lender on 15 August 2025. SPE is a wholly owned subsidiary of the Company. SPE and its subsidiaries are principally engaged in media, cultural and entertainment business.

The Company is currently seeking legal advice and is communicating with the Lender and Receivers regarding the appointment. As at the date of this announcement, the Company is unable to assess the financial or operational impacts of the Receivers' appointment, pending further actions by the Receivers. As at 31 July 2025, the total amount outstanding under the Loan Agreement was approximately HK\$382 million. As disclosed in the Company's annual report for the year ended 31 December 2024, the Company together with its subsidiaries had net liabilities of approximately RMB766.5 million. Therefore all or substantially all of the Company's assets may be subject to disposal by the Receivers for repayment of the outstanding amount under the Loan Agreement. Further announcement will be made as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 18 August 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.