Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

小魚盈通控股有限公司
SMART FISH WEALTHLINK HOLDINGS LIMITED
(Formerly known as Central Wealth Group Holdings Limited 中達集團控股有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 139)

MOU IN RELATION TO POSSIBLE INVESTMENT IN A COMPANY

The board (the "**Board**") of directors (the "**Directors**") of Smart Fish Wealthlink Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") announces that on 18 August 2025, the Company entered into the memorandum of understanding (the "**MOU**") with 浙江出海數字技術有限公司 (Zhejiang Chuhai Digital Technology Co., Ltd.*) (the "**Target Company**"). Set out below are the principal terms of the MOU.

THE MOU

Date: 18 August 2025

Parties: The Company

The Target Company

The Target Company is a company established in the People's Republic of China (the "**PRC**") with limited liability. To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, the Target Company and its ultimate beneficial owners are independent third parties.

Principal terms of the MOU

Subject to the entering into of the formal agreement(s), the Company (or its designated entity) intends to invest in the Target Company (including but not limited to acquisition of shareholdings in the Target Company).

Upon entering into of the MOU, the Company will commence the relevant due diligence process on the Target Company and the Target Company shall provide reasonable assistance to the Company to complete the due diligence.

Within 90 days of the MOU, the Target Company agrees not to discuss with any other third parties in relation to possible investment in the Target Company.

The MOU shall last for a term of 6 months (or such longer period as may be agreed by the parties thereto).

For the avoidance of doubt, the MOU is non-legally binding and the transactions contemplated thereunder shall be subject to the entering into and actual terms of the relevant formal agreement(s) between the parties.

INFORMATION ON THE TARGET COMPANY

The Target Company is a company incorporated in the PRC with limited liability. To the knowledge of the Company, the Target Company and its subsidiaries (the "**Target Group**") are principally engaged in the digital economic area and actively operates in the short-form film industry. They have launched short-form film business platforms including "Baichuan", "Juxing" and "GoSee", whose businesses span more than twenty countries worldwide. It has established a globally leading closed-loop ecosystem covering the entire value chain – "IP development – creation – distribution – aggregation & trading – tokenised services", setting it apart from its peers. The Target Company has aggregated over one hundred premium content suppliers, commands an omni-channel promotional network comprising hundreds of thousands of online and offline touch-points, and owns a core social-media matrix of approximately one-hundred thousand influencers. Together, these assets form an industry-leading resource network, enabling the Target Group to spearhead the upgrade of the short-form film industry and to build a world-class short-form film digital platform. To the knowledge of the Company, the Target Group holds all necessary licenses for its business.

REASONS FOR THE ENTERING INTO OF THE MOU

The Group is principally engaged in securities dealing business, financial investments and money lending business.

The Directors have always been proactive in seeking opportunities for diversifying of the scope of business of the Group. In light of the rapid development of short-form films, the Company considers there are prospects and growth potentials in the Target Company and the potential investment in the Target Company represents a good opportunity for the Group to tap into the rapidly growing industry.

The possible investment in the Target Company and the transactions contemplated thereunder, if materializes, may constitute notifiable transaction under Chapter 14 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The Company will comply with the relevant Listing Rules requirements in respect of the transactions contemplated under the MOU in event that such transactions materialize.

As the transactions contemplated under the MOU may or may not be materialized, shareholders and potential investors of the Company are advised to exercise caution in dealing with securities of the Company.

By order of the Board
Smart Fish Wealthlink Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 18 August 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors
Mr. Chen Xiaodong *(Vice Chairman and Chief Executive Officer)*
Mr. Yu Qingrui
Mr. Wang Jinsong
Mr. Pang Min Quan
Mr. Muk Shau Meng
Dr. Foo Seck Chyn

Independent non-executive Directors
Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng

* *For identification purpose only*