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LONGLING CAPITAL LTD
(Incorporated in the British Virgin Islands with limited liability)

CHINA FINANCIAL LEASING GROUP LIMITED
中國金融租賃集團有限公司 *
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2312)

JOINT ANNOUNCEMENT

(1) LEVEL OF ACCEPTANCE OF THE OFFER ON THE FIRST CLOSING DATE; AND (2) LAPSE OF MANDATORY CONDITIONAL CASH OFFER BY 金利豐證券 KINGSTON SECURITIES ON BEHALF OF LONGLING CAPITAL LTD TO ACQUIRE ALL THE ISSUED SHARES IN CHINA FINANCIAL LEASING GROUP LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY LONGLING CAPITAL LTD AND PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror
金利豐財務顧問 KINGSTON CORPORATE FINANCE

Financial adviser to the Company
八方金融有限公司 OCTAL Capital Limited

Independent Financial Adviser to the Independent Board Committee
INCU
INCU Corporate Finance Limited

* *For identification purpose only*

LEVEL OF ACCEPTANCE OF THE OFFER ON THE FIRST CLOSING DATE

As at 4:00 p.m. (Hong Kong time) on Monday, 18 August 2025, there are valid acceptances in respect of 361,866 Offer Shares, representing approximately 0.10% of the total number of Shares in issue as at the date of this joint announcement. The Acceptance Shares (as defined below) together with the Shares already owned by the Offeror and parties acting in concert with it amount to an aggregate of 121,624,881 Shares, representing approximately 35.06% of the total number of Shares in issue as at the date of this joint announcement.

LAPSE OF THE OFFER

The Offer is conditional upon the satisfaction of the Condition. As the Condition has not been satisfied, the Offeror and the Company jointly announce that the Offer lapsed on Monday, 18 August 2025 and there will be no extension or revision of the Offer.

Reference is made to the joint announcements of Longling Capital Ltd (the "**Offeror**") and China Financial Leasing Group Limited (the "**Company**") dated 24 June 2025, 15 July 2025 and 28 July 2025 respectively in relation to, among others, the Offer and the composite offer and response document (the "**Composite Document**") dated 28 July 2025 of the Offeror and the Company in relation to, among others, the Offer. Unless otherwise defined, capitalised terms defined in the Composite Document shall have the same meaning when used in this joint announcement.

LEVEL OF ACCEPTANCE OF THE OFFER ON THE FIRST CLOSING DATE

As at 4:00 p.m. (Hong Kong time) on Monday, 18 August 2025 (the "**Close of the Offer**"), there are valid acceptances in respect of 361,866 Offer Shares (the "**Acceptance Shares**"), representing approximately 0.10% of the total number of Shares in issue as at the date of this joint announcement. The Acceptance Shares together with the Shares already owned by the Offeror and parties acting in concert with it amount to an aggregate of 121,624,881 Shares, representing approximately 35.06% of the total number of Shares in issue as at the date of this joint announcement.

Immediately before the commencement of the Offer Period, none of the Offeror, Mr. Cai and parties acting in concert with any of them held, controlled or had direction over any Shares or rights over Shares. Upon completion of the SP Agreements which took place on 24 June 2025, the Offeror acquired an aggregate of 121,263,015 Shares, representing approximately 34.96% of the then total number of Shares in issue, from the Vendors who were third parties independent of and not connected with the Offeror or parties acting in concert with it.

Save for the 121,263,015 Shares (representing approximately 34.96% of the then total number of Shares in issue) held by the Offeror, neither the Offeror, Mr. Cai nor any party acting in concert with any of them (i) has acquired or agreed to acquire any Shares or rights over Shares during the Offer Period up to and including the date of this joint announcement; or (ii) has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and as at the date of this joint announcement.

LAPSE OF THE OFFER

As set out in the Composite Document, the Offer is conditional upon valid acceptances of the Offer having been received (and where permitted, not withdrawn) on or before 4:00 p.m. on the First Closing Date (or such later time or date as the Offeror may, subject to the Takeovers Code, decide) in respect of the Offer Shares, which together with the Shares already held by the Offeror and the parties acting in concert with it, would result in the Offeror and parties acting in concert with it holding more than 50% of the voting rights of the Company as at the Closing Date.

In light of the level of acceptance of the Offer as set out above, the Condition has not been satisfied, and therefore the Offer has not become unconditional.

In accordance with Rule 31.1 of the Takeovers Code, except with the consent of the Executive, where the Offer has not become or been declared unconditional and has been withdrawn or lapsed, neither the Offeror nor any party acting in concert with it in the course of the Offer, nor any party who is subsequently acting in concert with any of them, may within 12 months from the date on which the Offer is withdrawn or lapses either: (i) announce an offer or possible offer for the Company (including a partial offer which could result in the Offeror holding Shares carrying 30% or more of the voting rights of the Company), or (ii) acquire any voting rights of the Company if the Offeror or parties acting in concert with it would thereby become obliged under Rule 26 of the Takeovers Code to make an offer.

The Offeror and the Company jointly announce that the Offer lapsed on Monday, 18 August 2025 and there will be no extension or revision of the Offer.

RETURN OF DOCUMENTS

Given the lapse of the Offer, the share certificate(s) and/or transfer receipt(s) and/or any other document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof) received by the Registrar will be returned to the relevant Offer Shareholders who have accepted the Offer by ordinary post at such Offer Shareholders' own risk as soon as possible but in any event no later than 7 Business Days after the Offer has lapsed (i.e. by Wednesday, 27 August 2025).

By order of the board of directors of
Longling Capital Ltd
Cai Wensheng
Sole Director

By order of the Board
China Financial Leasing Group Limited
Lui Cheuk Hang Henri
Executive Director

Hong Kong, 18 August 2025

As at the date of this joint announcement, the Board comprises Mr. Lui Cheuk Hang Henri and Mr. Chiu Tak Wai as executive Directors, and Mr. Hui Yat On, Mr. Chan Pak Lam, Tom, Dr. Lau Kin Shing, Charles and Ms. Liu Min as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror), and confirm, having made all reasonable inquiries, that to the best of each of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Cai Wensheng.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group), and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.