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CASH FINANCIAL SERVICES GROUP LIMITED
時富金融服務集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 510)

CELESTIAL ASIA SECURITIES HOLDINGS LIMITED
時富投資集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 1049)

JOINT ANNOUNCEMENT

DISCLOSEABLE TRANSACTION
REDEMPTION OF FUND

THE REDEMPTION

The CASH Board and the CFSG Board jointly announce that during the period from 13 August 2025 to 18 August 2025, CASH Trinity Bullion (a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG) redeemed its investment in the Fund at an aggregate redemption proceeds of approximately HK$16 million.

Upon completion of the Redemption, the Fund is ceased to be a subsidiary of each of the CFSG Group and CASH Group, and will be accounted for as financial assets at fair value through profit or loss in the financial statements of each of the CASH Group and the CFSG Group.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Redemption exceeds 5% but is less than 25% for each of CFSG and CASH, the Redemption constitutes a discloseable transaction for each of CFSG and CASH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

THE REDEMPTION

The CASH Board and the CFSG Board jointly announce that during the period from 13 August 2025 to 18 August 2025, CASH Trinity Bullion (a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG) redeemed its investment in the Fund at an aggregate redemption proceeds of approximately HK$16 million.

The Fund was a then 51.9% interested subsidiary of each of the CFSG Group and the CASH Group. Upon completion of the Redemption, the Fund is ceased to be a subsidiary and will be accounted for as financial assets at fair value through profit or loss in the financial statements of each of the CASH Group and the CFSG Group. CASH Trinity Bullion retains the Fund with a carrying amount of approximately HK$5.4 million as of 18 August 2025.

INFORMATION OF THE FUND

The Fund is an open-ended fund company incorporated under Part IVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong). The Fund seeks medium to long term capital growth and income through investing in equity securities that are either (a) listed and traded in Hong Kong, or (b) unlisted, but is (i) issued by entities incorporated in Hong Kong; or (ii) entities which have significant operations in or assets in, or (iii) derive significant portion of revenue or profits from Hong Kong. For additional information of the Fund, please visit https://www.cfsg.com.hk/eng/WealthManagement/FundInfo.

The following financial information is extracted from the audited financial statements of the Fund:

	For the year ended 31 December 2024	For the year ended 31 December 2023
	HK$'000	*HK$'000*
Revenue	**486**	665
Profit (loss) before tax	**2,557**	(522)
Net Profit (loss)	**2,525**	(565)

Based on the Fund's audited financial statements, the Fund has an audited net assets of approximately HK$10 million as at 31 December 2023 and HK$14 million as at 31 December 2024 respectively.

INFORMATION OF CASH GROUP, CFSG GROUP AND CASH TRINITY BULLION

The principal activity of CASH is investment holding. The principal activities of the CASH Group are (a) the retail management business including sales of furniture and household items, electrical appliances and pets accessories through the chain stores under multi-brand names including "Pricerite Home", "TMF", "Pricerite Creations" and "Pricerite Pet" in Hong Kong; (b) the provision of investment management services to fund investors (the "Investment Management Business"); and (c) the other financial services businesses (other than the Investment Management Business) provided through CFSG (a 64.47%-owned listed subsidiary of CASH). For additional information, please visit www.cash.com.hk.

The principal activity of CFSG is investment holding. The principal activities of CFSG Group are (a) provision of online and traditional brokerage of securities, futures and options as well as general and life insurance, mutual funds and mandatory provident fund products, (b) proprietary trading of debt and equity securities and derivatives, (c) provision of margin financing and money lending services, and (d) provision of investment management services. For additional information, please visit www.cfsg.com.hk.

CASH Trinity Bullion is a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG, and is principally engaged in investment holding and trading.

FINANCIAL EFFECT OF THE REDEMPTION

The net proceeds from the Redemption was approximately HK$16 million. It is expected that each of CASH Group and CFSG Group will record a gain of approximately HK$5.2 million, being the difference between the net proceeds and the aggregate carrying amount of the Fund as of 31 December 2024 subject to Redemption. The actual amount of gain to be recorded is subject to the review and audit by the auditors of the CASH Group and the CFSG Group.

Each of the CASH Group and the CFSG Group intends to use the proceeds of the Redemption for general working capital.

REASONS FOR AND BENEFITS OF THE REDEMPTION

In light of the recent positive market sentiment, the CASH Directors and the CFSG Directors consider the Redemption is a good opportunity to realise part of the investment profit and thus strengthen the liquidity position of both the CASH Group and the CFSG Group.

Taking into account the factors above, the CASH Directors and the CFSG Directors consider the Redemption is conducted on normal commercial terms which are fair and reasonable and the Redemption is in the interests of CASH and CFSG and their respective shareholders as a whole.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Redemption exceeds 5% but is less than 25% for each of CFSG and CASH, the Redemption constitutes a discloseable transaction for each of CFSG and CASH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

"CASH"	Celestial Asia Securities Holdings Limited, a company incorporated in Bermuda with limited liability and whose securities are listed on the Main Board of the Stock Exchange (stock code: 1049), and the holding company of CFSG
"CASH Board"	the board of directors of CASH
"CASH Directors"	the directors of CASH
"CASH Group"	CASH and its subsidiaries
"CASH Trinity Bullion"	CASH Trinity Bullion Limited, a company incorporated in Hong Kong with limited liability, and a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG
"CFSG"	CASH Financial Services Group Limited, a company incorporated in Bermuda with limited liability and whose securities are listed on the Main Board of the Stock Exchange (stock code: 510), and a 64.47%-owned listed subsidiary of CASH as at the date of this announcement
"CFSG Board"	the board of directors of CFSG
"CFSG Directors"	the directors of CFSG
"CFSG Group"	CFSG and its subsidiaries
"Fund"	CASH Prime Value Equity OFC, information of which is stated in the section headed "INFORMATION OF THE FUND" in this announcement

"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Redemption"	the redemption of aggregate carrying value of the Fund of approximately HK$16 million by CASH Trinity Bullion for the period from 13 August 2025 to 18 August 2025
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent.

On behalf of the CFSG Board
Morton Cheung
Executive Director
and Chief Financial Officer

On behalf of the CASH Board
Bankee P. Kwan
Executive Director
and Chief Executive Officer

Hong Kong, 18 August 2025

As at the date of this announcement, the CFSG Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, *BBS, JP*
Mr Kwan Teng Hin Jeffrey
Mr Cheung Tsz Yui Morton
Ms Wong Sze Kai Angela
Mr Lai Wai Kwong Daryl

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Ming Chi Charles
Dr Chan Ho Wah Terence

As at the date of this announcement, the CASH Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, *BBS, JP*
Mr Kwan Teng Hin Jeffrey
Mr Cheung Tsz Yui Morton
Ms Kwan Iec Teng Janet

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*