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HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

INSIDE INFORMATION
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE SIX MONTHS ENDED 30 JUNE 2025 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

This announcement is made by Huabao International Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. ("**Huabao Flavours**") is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its 2025 Half Yearly Report for the six months ended 30 June 2025 on 18 August 2025 on the information disclosure webpage of the ChiNext Market of Shenzhen Stock Exchange at www.cninfo.com.cn (巨潮資訊網).

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the "**Appendices**") which set out the principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the six months ended 30 June 2025.

Please note that the information in the Appendices is an extract of the financial statements prepared by Huabao Flavours in Chinese language. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 18 August 2025

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*

Principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the six months ended 30 June 2025

APPENDIX I. PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS

Unit: RMB (Yuan)

	Current reporting period	Corresponding period last year	Increase/decrease of the current reporting period compared to the corresponding period last year
Revenue	606,050,990	661,665,941	-8.41%
Net profit attributable to Huabao Flavours' shareholders	13,418,891	111,368,256	-87.95%
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	47,225,320	60,063,524	-21.37%
Net cash flows arising from operating activities	79,997,166	105,544,784	-24.21%
Basic earnings per share (RMB/share)	0.02	0.18	-88.89%
Diluted earnings per share (RMB/share)	0.02	0.18	-88.89%
Weighted average return on net assets	0.20%	1.55%	-1.35%
	End of the current reporting period	**End of last year**	**Increase/decrease of the end of the current reporting period compared to the end of last year**
Total assets	7,487,417,600	7,437,113,270	0.68%
Net assets attributable to Huabao Flavours' shareholders	6,827,525,182	6,785,881,777	0.61%

Net profit by excluding the share-based compensation expense

	The current reporting period
Net profit by excluding the share-based compensation expenses	95,943,042

APPENDIX II. NON-RECURRING GAIN/ LOSS ITEMS AND AMOUNTS

Unit: RMB (Yuan)

Items	Amount	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	-503,119	-
Government grants recognized in profit and loss of current period (excluding those closely related to the Company's normal operation and continuously granted under the State's policies according to determined standards and have a continuous impact on the company's profits and losses)	31,175,056	-
Except for those arising from effective hedging transactions related to the Company's normal operation, gains and losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, as well as gains and losses from the disposal of such financial assets and financial liabilities	12,575,723	-
One-off recognition of share-based compensation expenses due to cancellation or modification of share incentive schemes	-70,055,616	
Non-operating income and expenses other than the above items	-1,043,004	-
Investment income generated by disposal of subsidiaries and associates	-14,296,277	
Less: Income tax impact	-7,715,303	-
Minority interest impact (after tax)	-625,505	-
Total	-33,806,429	-

APPENDIX III. ANALYSIS OF CHANGES IN MAJOR FINANCIAL DATA

Unit: RMB (Yuan)

	Current reporting period	Corresponding period last year	Increase/ Decrease	Reasons for changes
Revenue	606,050,990	661,665,941	-8.41%	-
Cost of goods sold	316,499,547	304,846,654	3.82%	-
Selling expenses	68,367,841	58,758,855	16.35%	Mainly due to the termination of share incentives in the reporting period and the recognition of share-based compensation expenses based on accelerated vesting.
Administrative expenses	160,615,989	128,731,007	24.77%	Mainly due to the termination of share incentives in the reporting period and the recognition of share-based compensation expenses based on accelerated vesting.
Finance expenses	-39,673,812	-6,061,298	-554.54%	Mainly due to the increase in purchases of bank time deposits during the reporting period
Income tax expenses	39,497,124	27,406,961	44.11%	Mainly due to the termination of share incentives in the reporting period, which resulted in the reversal of deferred tax on share-based compensation expenses recognized in previous years.
Research and development expenses	71,194,952	70,931,549	0.37%	-
Net cash flows from operating activities	79,997,166	105,544,784	-24.21%	-
Net cash flows from investing activities	-1,258,233,272	225,043,288	-659.11%	Mainly due to the increase in net outflows arising from the purchase and maturity of time deposits, bank structured deposits and reverse repurchase agreements of government bonds during the reporting period.
Net cash flows from financing activities	-112,088,190	-415,376,224	73.02%	Mainly due to the decrease in dividend paid and debt repayment in the reporting period
Net increase in cash and cash equivalents	-1,296,591,910	-81,545,955	-1,490.01%	Mainly due to the increase in net outflows arising from the purchase and maturity of time deposits, bank structured deposits and reverse repurchase agreements of government bonds during the reporting period
Investment income	-12,843,969	-4,272,746	-200.60%	Mainly due to the recognition of investment losses in the current period arising from an associate
Gains from changes in fair value	12,060,663	21,897,926	-44.92%	Mainly due to the decrease in income from bank structured deposits in the reporting period
Credit impairment loss	-1,502,140	-22,302,095	93.26%	Mainly due to the decrease in provision for impairment for accounts receivable in the reporting period
Asset impairment loss	3,149,457	-110,488	2,950.50%	Mainly due to the reversal of inventory write-downs in the reporting period
Non-operating expenses	1,959,702	290,159	575.39%	Mainly due to the increase in donation in the reporting period

APPENDIX IV. SIGNIFICANT CHANGES IN ASSETS COMPONENTS

Unit: RMB (Yuan)

	End of current reporting period		End of last year		Increase/ Decrease	Explanations for significant changes
	Amount	Proportion to total assets	Amount	Proportion to total assets		
Cash at bank and on hand	3,313,628,999	44.26%	4,089,448,165	54.99%	-10.73%	Mainly due to the increase in structured bank deposits in the reporting period
Accounts receivables	344,433,349	4.60%	361,520,119	4.86%	-0.26%	No major changes
Contract assets	-	0.00%	-	0.00%	0.00%	-
Inventories	432,387,598	5.77%	414,897,938	5.58%	0.19%	No major changes
Investment property	23,307,717	0.31%	24,839,994	0.33%	-0.02%	No major changes
Long-term equity investments	59,585,936	0.80%	115,409,291	1.55%	-0.75%	Mainly due to an associate was reclassified as a subsidiary in the reporting period
Fixed assets	488,777,543	6.53%	450,535,508	6.06%	0.47%	No major changes
Construction in progress	15,944,508	0.21%	8,587,640	0.12%	0.09%	Mainly due to new construction projects
Right-of-use assets	9,089,236	0.12%	11,232,287	0.15%	-0.03%	No major changes
Short-term loan	148,160,000	1.98%	91,000,000	1.22%	0.76%	Mainly due to the change in the scope of consolidation in the reporting period
Contract liabilities	6,381,381	0.09%	4,849,844	0.07%	0.02%	Mainly due to the increase in advance payments from customers during the reporting period
Long-term loan	-	0.00%	-	0.00%	0.00%	-
Lease liabilities	1,876,091	0.03%	2,803,230	0.04%	-0.01%	Mainly due to the reclassification of non-current liabilities to current liabilities maturing within one year
Trading financial assets	1,329,554,367	17.76%	706,889,829	9.50%	8.26%	Mainly due to the increase in structured deposits and equity investments in the reporting period
Notes receivable	10,886,344	0.15%	16,603,758	0.22%	-0.07%	Mainly due to the decrease in note collections in the reporting period
Prepayments	27,600,314	0.37%	17,350,934	0.23%	0.14%	Mainly due to the change in the scope of consolidation in the reporting period
Other non-current assets	185,536,210	2.48%	35,955,209	0.48%	2.00%	Mainly due to the reclassification of time deposits with maturity over one year in the reporting period
Notes payable	3,487,520	0.05%	-	0.00%	0.05%	Mainly due to the change in the scope of consolidation in the reporting period
Payroll payable	37,304,656	0.50%	64,845,407	0.87%	-0.37%	Mainly due to the payment of year-end bonus accrued at the end of the previous period
Non-current liabilities due within one year	7,398,265	0.10%	44,293,569	0.60%	-0.50%	Mainly due to the repayment of loans in the reporting period
Deferred tax liabilities	15,755,845	0.21%	8,873,460	0.12%	0.09%	Mainly due to the change in the scope of consolidation in the reporting period