VESON HOLDINGS LIMITED
銳信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01399)

PROFIT WARNING

This announcement is made by Veson Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is preliminarily expected to record consolidated net loss attributable to the owners of the Company of approximately RMB14,500,000 for the six months ended 30 June 2025 (the "**Review Period**") as compared with the consolidated net profit attributable to the owners of the Company of approximately RMB5,500,000 for the six months ended 30 June 2024.

Based on information currently available to the Board, more than 90% of the Group's revenue is derived from the ODM business, the majority of which comes from the smartphone segment in the consumer electronics market. In the first half of 2025, the overall sales volume of the Group's ODM battery products increased by approximately 5% year-on-year. However, due to a general decline in selling prices, revenue did not record a year-on-year growth. Although the overall gross profit margin of ODM products improved compared to the same period last year, the Group recorded a consolidated net loss during the Review Period, primarily due to a substantial increase in administrative expenses. These expenses mainly included increased costs in employee benefits, research and development, and technical services. The management of the Company believes that the increase in such expenses is aimed at enhancing employee retention and continuously driving innovation in industrial design and artificial intelligence applications, thereby supporting the Group's long-term sustainable development, and expects that the impact of these expenditures on the Group's operating profit to be temporary.

The Company is still in the process of preparing and finalising the results of the Group for the six months ended 30 June 2025. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to information currently available to it, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, which have not been reviewed nor audited by the Company's auditors and are subject to possible adjustment and finalisation.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2025 which is expected to be announced on or before 29 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Veson Holdings Limited
Ni Chen Hui
Chairman

Hong Kong, 18 August 2025

As at the date of this announcement, the Board comprises Mr. Ni Chen Hui and Ms. Lian Xiu Qin being the executive Directors, Mr. Feng Ming Zhu being the non-executive Director, and Mr. Heng Ja Wei Victor, Mr. Lam Yau Yiu and Mr. Cheung Wai Kwok Gary being the independent non-executive Directors.