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福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)

**CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS
AND ITS COMMITTEES
AND
PROPOSED APPOINTMENT OF DIRECTORS**

THE BOARD HEREBY ANNOUNCES THAT:

1. Given the imminent expiry of Mr. Liu Jing's six-year term as an independent non-executive Director of the Company, he has tendered his resignation to the Board and will retire from his roles as independent non-executive Director and member and/or chairman of special committees under the Board of the Company after the election of a successor independent non-executive Director at an extraordinary general meeting.
2. In accordance with the Company Law of the People's Republic of China, the Guidelines for Articles of Association of Listed Companies, the Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies – Standard Operation (Revised in May 2025), and other relevant laws, regulations, rules and normative documents, and by taking into account the actual business needs of the Company, the relevant provisions of the current Articles of Association of the Company will be amended. After the amendments to the Articles of Association become effective, the Company will no longer have the Board of Supervisors or any supervisors and will instead appoint an employee Director. Simultaneously, the Company intends to appoint an additional independent non-executive Director to ensure that the number of independent non-executive Directors constitutes at least one-third of the total number of members of the Board.
3. Upon the recommendation by the Nomination Committee, Ms. Liu Xiaozhi and Ms. Cheng Yan were nominated by the Board as candidates for independent non-executive Directors, and Ms. Zhang Haiyan was nominated by the Board as a candidate for employee Director.

4. As further approved by the Board, upon the election of Ms. Liu Xiaozhi as an independent non-executive Director at an extraordinary general meeting, she will serve as a member and the chairperson of the Remuneration and Assessment Committee and a member of the Nomination Committee.

The Company will convene an extraordinary general meeting to elect the new independent non-executive Directors. A circular and notice of the extraordinary general meeting will be published on the websites of the Shanghai Stock Exchange, The Stock Exchange of Hong Kong Limited and the Company in due course.

I. CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND ITS COMMITTEES

The board (the “**Board**” or the “**Board of Directors**”) of Directors (the “**Director(s)**”) of Fuyao Glass Industry Group Co., Ltd. (the “**Company**”) hereby announces that the changes in composition of the Board and its committees are as follows: (1) Mr. Liu Jing has tendered his resignation to the Board and will retire from his roles as independent non-executive Director and member and/or chairman of special committees under the Board after the election of a successor independent non-executive Director at an extraordinary general meeting; (2) Ms. Liu Xiaozhi and Ms. Cheng Yan were nominated by the Board as candidates for independent non-executive Directors; (3) Ms. Zhang Haiyan was nominated by the Board as a candidate for employee Director; and (4) as further approved by the Board, upon the election of Ms. Liu Xiaozhi as an independent non-executive Director at an extraordinary general meeting, she will serve as a member and the chairperson of the the Remuneration and Assessment Committee of the Company (the “**Remuneration and Assessment Committee**”) and a member of the Nomination Committee of the Company (the “**Nomination Committee**”).

1. Mr. Liu Jing

Given the imminent expiry of Mr. Liu Jing’s six-year term as an independent non-executive Director, he has tendered his resignation to the Board on August 19, 2025, and will retire from his roles as independent non-executive Director, chairman of the Remuneration and Assessment Committee, and member of the Nomination Committee. In accordance with relevant requirements, the retirement of Mr. Liu Jing shall take effect upon the election of his successor as independent non-executive Director at an extraordinary general meeting.

Mr. Liu Jing has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders of the Company. Mr. Liu Jing has also confirmed that he does not have any action or dispute, existing or impending, against the Company.

2. **Proposed election of the independent non-executive Director to replace Mr. Liu Jing**

In order to fill the vacancy on the Board arising from the impending retirement of Mr. Liu Jing from the position of independent non-executive Director, as considered and endorsed by the Nomination Committee, and subsequently considered and approved by the Board on August 19, 2025, Ms. Liu Xiaozhi was agreed to be nominated as the candidate for independent non-executive Director, who will be elected and reviewed by the shareholders of the Company (the “**Shareholder(s)**”) at the extraordinary general meeting. The biographical details of Ms. Liu Xiaozhi are as follows:

Ms. Liu Xiaozhi, aged 69, is the founder of and has served as president of ASL Automobile Science & Technology (Shanghai) Co., Ltd., a company that focuses on the development of advanced automobile technology in China, since June 2009. Ms. Liu Xiaozhi served as an independent non-executive Director of the Company from October 2013 to October 2019 and was the president, Director and vice chairperson of the Company from November 2005 to September 2006. Ms. Liu Xiaozhi has been serving as an independent non-executive director of Autoliv Inc. (an automobile safety equipment manufacturer listed on the New York Stock Exchange (stock code: ALV)) since November 2011, and an independent non-executive director of Johnson Matthey Plc (a global specialty chemicals company listed on the London Stock Exchange (stock code: JMAT)) since April 2019, and served as an independent non-executive director of AB InBev (a company listed on the Brussels Stock Exchange in Belgium (stock code: ABI)) from April 2019 to April 2023. Ms. Liu Xiaozhi worked for NeoTek China, a manufacturer of chassis brake casting components, as chairperson from January 2008 to February 2012 and president and chief executive officer from September 2006 to December 2007. Ms. Liu Xiaozhi served as the director of the electronic, control and software integration department of General Motors U. S. A. from March 2004 to September 2005, the chairperson and president of General Motors Taiwan from March 2001 to March 2004, the chief technical officer and general engineer of General Motors in Greater China from August 1998 to January 2001, and the managing director of Delphi (China) Corporation (德爾福(中國)公司) in Shanghai from July 1997 to July 1998. Ms. Liu Xiaozhi graduated with a bachelor’s degree from the Faculty of Information and Control Engineering of Xi’an Jiaotong University in January 1982 majoring in radio technology. She graduated from Friedrich-Alexander-Universitat Erlangen-Nurnberg in Germany in August 1988 and July 1992 with a master’s degree in engineering and a doctorate degree in engineering, respectively.

3. **Addition of an employee Director and an independent non-executive Director**

In accordance with the Company Law of the People’s Republic of China, the Guidelines for Articles of Association of Listed Companies, the Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies – Standard Operation (Revised in May 2025), and other relevant laws, regulations, rules and normative documents, and by taking into account the actual business needs of the Company, the relevant provisions of the current Articles of Association of Fuyao Glass Industry Group Co., Ltd. (First Amendment in 2024) (the “**Articles of Association**”) of the Company will be amended. After the amendments to the Articles of Association become effective, the Company will no longer have the Board of Supervisors or any supervisors and will instead appoint an employee Director. Simultaneously, the Company intends to appoint an additional independent non-executive Director to ensure that the number of independent non-executive Directors constitutes at least one-third of the total number of members of the Board.

As considered and approved by the Nomination Committee of the Board, the Board agreed to nominate Ms. Cheng Yan as a candidate for independent non-executive Director of the eleventh session of the Board of the Company, and to propose the candidate to the extraordinary general meeting of the Company for election; after consultation between the Nomination Committee of the Board and the Trade Union Committee of the Company and as considered and approved by the Nomination Committee of the Board, the Board agreed to nominate Ms. Zhang Haiyan as a candidate for employee Director of the eleventh session of the Board of the Company, and to propose the candidate to the employee representative meeting of the Company for election. The biographical details of Ms. Cheng Yan and Ms. Zhang Haiyan are as follows:

Ms. Cheng Yan, aged 61, is the founder of Grand Horizon Investment Management (HK) Company Limited (博宇資本管理(香港)有限公司) (the main business of which is investment advisory for family capital) and has served as its executive director and chairperson since January 2018. Ms. Cheng Yan has held various positions in multiple organizations, including a member of the 12th, 13th, and 14th sessions of the Beijing Municipal Committee of the Chinese People’s Political Consultative Conference (Hong Kong Region), the deputy director of the 10th, 11th, 12th, and 13th sessions of the Economic Committee of the Central Committee of China Democratic League, the executive director of Beijing Overseas Friendship Association, the director of the Chinese Financial Association of Hong Kong, the executive vice president of the Hong Kong International Economic & Trade Association, the executive vice president of the Hong Kong Jiangsu Enterprises Association, and the executive vice president of the Beijing Overseas Chinese Foundation. Ms. Cheng Yan served as an executive director and vice chairperson (part-time) of IBO Technology Company Limited from September 2019 to May 2020, an executive director, the chief executive officer and a senior advisor of China Shandong Hi-Speed Financial Group Limited (中國山東高速金融集團有限公司) from December 2016 to August 2019, an executive director and the chairperson of Huarong Financial Holdings Group Limited (華融金控集團有限公司) from September 2015 to September 2016, an independent non-executive director of the Company from November 2011 to January 2018, the managing director, executive head of the global customer center, vice chairperson of the investment banking and other positions of BOC International Holdings Limited from April 2005 to September 2015, and the chief representative of South China Securities Limited (南華證券有限公司) from April 2004 to April 2005. Ms. Cheng Yan received a bachelor’s degree in economics from Anhui Institute of Finance and Trade (安徽財貿學院) in December 1993, a master’s degree in business administration for senior executives from the Guanghua School of Management of Peking University in January 2005, and a doctorate degree in applied finance (jointly offered by PBC School of Finance of Tsinghua University) in July 2023.

Ms. Zhang Haiyan, aged 44, has been the human resources director of Automobile Glass Group and General Group of Fuyao Glass Industry Group Co., Ltd. since May 2018, and served as the human resources director of Fujian Triplex Group Holdings Co., Ltd. (福建三鋒控股集團有限公司) from October 2015 to April 2018, the human resources manager of Fujian Wanda Automobile Glass Industry Co., Ltd. from May 2012 to October 2015, and the human resources manager of Fuyao (Fujian) Bus Glass Co., Ltd. (福耀(福建)巴士玻璃有限公司) (currently merged with Fujian Wanda Automobile Glass Industry Co., Ltd. (福建省萬達汽車玻璃工業有限公司)) from October 2006 to May 2012. Ms. Zhang Haiyan joined the Company in July 2004. She graduated from Fujian Agriculture and Forestry University in July 2004 with a bachelor's degree in human resource management.

Upon their election as independent non-executive Directors at an extraordinary general meeting, the terms of office of Ms. Liu Xiaozhi and Ms. Cheng Yan will be effective from the date of the resolution of the extraordinary general meeting until the expiration of the term of the eleventh session of the Board. The Company will enter into a service contract for independent non-executive Director with each of Ms. Liu Xiaozhi and Ms. Cheng Yan. As independent non-executive Directors, Ms. Liu Xiaozhi and Ms. Cheng Yan will each receive an annual salary (before tax) of no more than RMB300,000 (inclusive) or its equivalent in foreign currency. The specific salary amount will be determined at the end of each year and disclosed in the Company's annual report of that year. Upon her election as an employee Director at the employee representative meeting, the term of office of Ms. Zhang Haiyan will be effective from the date of the resolution of the employee representative meeting until the expiration of the term of the eleventh session of the Board. The Company will enter into a service contract for executive Director with Ms. Zhang Haiyan. As an executive Director, Ms. Zhang Haiyan will receive an annual remuneration in accordance with her specific managerial position in the Company. The above remuneration includes all current income and deferred payments of basic annual salary, annual performance bonuses and allowances, and the specific amount will be determined at the end of each year and disclosed in the Company's annual report of that year.

To the best of the knowledge of the Directors of the Company and save as disclosed above, Ms. Liu Xiaozhi, Ms. Cheng Yan and Ms. Zhang Haiyan: (i) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) they do not have any relationship with any Director, senior management or substantial or controlling Shareholder of the Company, nor do they hold any other position in the Company or any of its subsidiaries; and (iii) as of the date of this announcement, they do not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, each of Ms. Liu Xiaozhi, Ms. Cheng Yan and Ms. Zhang Haiyan has confirmed that there is no other information or matter relating to her appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) nor any other matter that needs to be brought to the attention of the Shareholders of the Company.

Each of Ms. Liu Xiaozhi and Ms. Cheng Yan has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence. The Board is also of the view that each of Ms. Liu Xiaozhi and Ms. Cheng Yan meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

4. Proposed appointment of members of the Nomination Committee and the Remuneration and Assessment Committee under the Board

In order to fill the vacancies on the relevant special Board committees arising from the retirement of Mr. Liu Jing, the Board further resolved that, upon the election of Ms. Liu Xiaozhi as an independent non-executive Director of the Board at an extraordinary general meeting, Ms. Liu Xiaozhi will serve as a member and the chairperson of the Remuneration and Assessment Committee and a member of the Nomination Committee.

II. CONVENING OF AN EXTRAORDINARY GENERAL MEETING

The Company will convene an extraordinary general meeting as soon as possible, at which the resolution will be proposed in relation to the election of Ms. Liu Xiaozhi and Ms. Cheng Yan as independent non-executive Directors, and cumulative voting will be adopted for the resolution. A circular and notice of the extraordinary general meeting will be published on the websites of the Shanghai Stock Exchange, The Stock Exchange of Hong Kong Limited and the Company in due course.

III. CONVENING OF AN EMPLOYEE REPRESENTATIVE MEETING

Upon the consideration and approval of the amendments to the Articles of Association by the extraordinary general meeting, the Company will convene an employee representative meeting as soon as possible, at which the resolution will be proposed in relation to the election of Ms. Zhang Haiyan as an employee Director.

By order of the Board
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
Chairman

Fuzhou, Fujian, the PRC, August 19, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu and Mr. Chen Xiangming, as executive Directors; Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive Directors; Mr. Liu Jing, Mr. Xue Zuyun and Mr. Dat Dzung Hao Daniel, as independent non-executive Directors.