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CHANGYOU INTERNATIONAL GROUP LIMITED
暢由國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1039)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 AUGUST 2025

Reference is made to the circular of Changyou International Group Limited (the "**Company**") dated 1 August 2025 (the "**Circular**"). Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed ordinary resolutions (the "**Resolutions**") as set out in the notice of EGM dated 1 August 2025 were duly passed by the Independent Shareholders by way of poll at the EGM held on 20 August 2025.

As at the date of the EGM, the number of issued Shares was 1,810,953,272. CIH and its associates were interested in 706,252,818 Shares, representing approximately 39.00% of the issued share capital of the Company. CIH and its associate were required to abstain and had abstained from voting in respect of the Resolutions at the EGM. As such, a total of 1,104,700,454 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolutions at the EGM.

Save as disclosed above, (i) there were no Shares (a) entitling the holder to attend but to abstain from voting in favour of the Resolutions at the EGM; or (b) of which the holder is required under the Listing Rules to abstain from voting on the Resolutions at the EGM; and (ii) no Shareholders have stated their intention in the Circular to vote against the Resolutions or to abstain from voting at the EGM.

All Directors, except Ms. Liu Jingyan, attended the EGM either in person or by electronic means.

The Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

POLL RESULTS

The poll results in respect of the Resolutions are as follows:

Ordinary Resolutions		Number of votes (Approximate %)	
		For	**Against**
1.	"**THAT:** (a) the conditional supplemental facility agreement dated 30 May 2025 (the "**Fourth Supplemental 2019 Facility Agreement**") and entered into between the Company and PCL (as defined in the circular of the Company dated 1 August 2025 (the "**Circular**")), a copy of which has been produced to the EGM and marked "A" and initialled by the chairman of the EGM for identification purposes, pursuant to which the Company has conditionally agreed to further vary the terms of the 2019 Facility Agreement (as amended by the First Supplemental 2019 Facility Agreement, the Second Supplemental 2019 Facility Agreement and the Third Supplemental 2019 Facility Agreement) (all four agreements as defined in the Circular) in relation to an unsecured revolving loan facility of a principal amount not exceeding HK$100 million to PCL, the proposed 2019 Revolving Loan Facility Annual Caps (as defined in the Circular) and the transactions contemplated under the Fourth Supplemental 2019 Facility Agreement, be and are hereby approved, confirmed and ratified; and (b) any one director of the Company (the "**Director**") be and is hereby authorised to, for and on behalf of the Company, do all such further acts and things and to sign and execute all such documents and agreements, and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient for the purpose of, or in connection with, implementing and/or giving effect to the Fourth Supplemental 2019 Facility Agreement, the proposed 2019 Revolving Loan Facility Annual Caps and the transactions contemplated under the Fourth Supplemental 2019 Facility Agreement."	234,710,691 (60.77%)	151,516,000 (39.23%)

Ordinary Resolutions		Number of votes (Approximate %)	
		For	**Against**
2.	"**THAT:** (a) the conditional supplemental facility agreement dated 30 May 2025 (the "**Second Supplemental 2021 Facility Agreement**") and entered into between the Company and PCL (as defined in the Circular), a copy of which has been produced to the EGM and marked "B" and initialled by the chairman of the EGM for identification purposes, pursuant to which the Company has conditionally agreed to further vary the terms of the 2021 Facility Agreement (as amended by the First Supplemental 2021 Facility Agreement) (all two agreements as defined in the Circular) in relation to an unsecured revolving loan facility of a principal amount not exceeding HK$100 million to PCL, the proposed 2021 Revolving Loan Facility Annual Caps (as defined in the Circular) and the transactions contemplated under the Second Supplemental 2021 Facility Agreement be and are hereby approved, confirmed and ratified; and (b) any one Director be and is hereby authorised to, for and on behalf of the Company, do all such further acts and things and to sign and execute all such documents and agreements, and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient for the purpose of, or in connection with, implementing and/or giving effect to the Second Supplemental 2021 Facility Agreement, the proposed 2021 Revolving Loan Facility Annual Caps and the transactions contemplated under the Second Supplemental 2021 Facility Agreement."	234,710,691 (60.77%)	151,516,000 (39.23%)

As more than 50% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed at the EGM.

By order of the Board
Changyou International Group Limited
Mr. Cheng Jerome
Chairman

Hong Kong, 20 August 2025

As at the date of this announcement, the executive Directors are Mr. Cheng Jerome and Mr. Sun Jun; the non-executive Directors are Ms. Hu Qing and Ms. Liu Jingyan; and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Ip Wai Lun, William and Mr. Chan Chi Keung, Alan.