Tian Ge Interactive Holdings Limited
天鴿互動控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1980)

PROFIT WARNING

This announcement is made by Tian Ge Interactive Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group (the "**Management Accounts**") for the six months ended 30 June 2025 (the "**Relevant Period**") and the information currently available to the Board, the Company is expected to record (i) a revenue of approximately RMB32.4 million for the Relevant Period, as compared to a revenue of approximately RMB5.3 million for the six months ended 30 June 2024; and (ii) a net loss attributable to the shareholders of approximately RMB22.4 million for the Relevant Period, as compared to the net profit attributable to the shareholders of approximately RMB44.1 million for the six months ended 30 June 2024.

The Board considers that the reverse from net profit to net loss position period-on-period was mainly attributable to:

(i) *the increase in product incubation costs* – The Group's strategic focus of concurrently investing in and incubating multiple online interactive entertainment platforms across several regions resulted in increased costs since significant resources have been applied in product incubation; and

(ii) *fair value losses* – Macroeconomic factors, including the rise in reciprocal tariffs, resulted in fair value losses to the Group's financial investments.

Despite the above unfavorable information, the Group's operating and cash flow remained stable during the Relevant Period.

This announcement is only based on the preliminary assessment of the Management Accounts and the information currently available to the Board, and not on any figures or information audited by the independent auditor of the Company. The results of the Group for the Relevant Period have not yet been finalized as at the date of this announcement. Consequently, the Group's actual results may be subject to additional adjustments and modifications. Shareholders and potential investors of the Company are urged to read the Group's announcement of interim results for the Relevant Period, which is scheduled to be released in late August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 20 August 2025

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Director is Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Lam Yick Man.