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**REM Group (Holdings) Limited**  
**全達電器集團(控股)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1750)**

**INTERIM RESULTS**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2025**

The board (the “**Board**”) of directors (the “**Directors**”) of REM Group (Holdings) Limited (the “**Company**”) hereby announces the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively the “**Group**”) for the six months ended 30 June 2025 together with comparative figures for the corresponding six months period in 2024, as follows:

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME**

*For the six months ended 30 June 2025*

		<b>Six months ended 30 June</b>	
		<b>2025</b>	<b>2024</b>
	<i>Notes</i>	<b>HK\$'000</b>	<b>HK\$'000</b>
		<b>(unaudited)</b>	<b>(unaudited)</b>
Revenue	3	<b>68,857</b>	60,210
Cost of sales		<b>(50,680)</b>	(47,581)
Gross profit		<b>18,177</b>	12,629
Other income, gains and losses (net)	4	<b>988</b>	1,050
Selling and distribution expenses		<b>(1,921)</b>	(1,915)
Administrative and other expenses		<b>(15,763)</b>	(14,444)
Finance costs	5	<b>(73)</b>	(93)
<b>Profit/(Loss) before taxation</b>		<b>1,408</b>	(2,773)
Income tax expense	6	<b>(685)</b>	(183)
<b>Profit/(Loss) for the period</b>	7	<b>723</b>	(2,956)

		<b>Six months ended 30 June</b>	
		<b>2025</b>	<b>2024</b>
<i>Notes</i>		<b><i>HK\$'000</i></b>	<b><i>HK\$'000</i></b>
		<b>(unaudited)</b>	<b>(unaudited)</b>
<b>Other comprehensive income/(expense)</b>			
<b>for the period:</b>			
<i>Item that may be reclassified subsequently to profit or loss:</i>			
– Exchange differences arising on translation of foreign operations		<u>2,070</u>	<u>(1,533)</u>
<b>Total comprehensive income/(expense) for the period</b>		<u><b>2,793</b></u>	<u><b>(4,489)</b></u>
<b>Earning/(Loss) per share</b>			
– Basic (HK cents)	9	<b>0.04</b>	(0.16)
– Diluted (HK cents)	9	<u><b>0.04</b></u>	<u>(0.16)</u>

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2025

		30 June 2025 <i>HK\$'000</i> (unaudited)	31 December 2024 <i>HK\$'000</i> (audited)
	<i>Notes</i>		
<b>Non-current assets</b>			
Property, plant and equipment	10	21,719	22,591
Right-of-use assets	10	4,036	5,038
Rental deposits		21	20
Contract assets	11	5,154	5,842
		<u>30,930</u>	<u>33,491</u>
<b>Current assets</b>			
Inventories		39,013	42,900
Trade and other receivables	12	45,451	48,644
Contract assets	11	12,586	18,382
Tax recoverable		–	330
Restricted bank balances		359	347
Bank balances and cash		72,737	63,809
		<u>170,146</u>	<u>174,412</u>
<b>Current liabilities</b>			
Trade and other payables	13	24,472	34,541
Contract liabilities		3,572	1,676
Lease liabilities		1,246	1,914
Tax payable		455	798
		<u>29,745</u>	<u>38,929</u>
<b>Net current assets</b>		<u>140,401</u>	<u>135,483</u>
<b>Total assets less current liabilities</b>		<u>171,331</u>	<u>168,974</u>

	30 June 2025 <i>HK\$'000</i> (unaudited)	31 December 2024 <i>HK\$'000</i> (audited)
<b>Non-current liabilities</b>		
Lease liabilities	641	1,032
Provision for long service payments	201	246
Deferred tax liabilities	359	359
	<u>1,201</u>	<u>1,637</u>
<b>NET ASSETS</b>	<b><u>170,130</u></b>	<b><u>167,337</u></b>
<b>Capital and reserves</b>		
Share capital	18,000	18,000
Share premium and reserves	152,130	149,337
<b>TOTAL EQUITY</b>	<b><u>170,130</u></b>	<b><u>167,337</u></b>

# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the six months ended 30 June 2025*

## 1. GENERAL AND BASIS OF PREPARATION

The Company was incorporated and registered as an exempted company with limited liability on 15 March 2017 under the Companies Law of the Cayman Islands and its shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 11 May 2018 (the “**Listing**”). The addresses of the Company’s registered office and the principal place of business are Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands and Unit 5, 4th Floor, Chai Wan Industrial City Phase II, No. 70 Wing Tai Road, Hong Kong, respectively. The Company’s immediate and ultimate holding companies are Unique Best Limited and WAN Union Limited, respectively, which were companies incorporated in the British Virgin Islands.

The principal activity of the Company is investment holding and its subsidiaries are primarily engaged in sales and manufacturing of low-voltage electrical power distribution and control devices.

The condensed consolidated financial statements for the six months ended 30 June 2025 have been prepared in accordance with Hong Kong Accounting Standards (“**HKAS**”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) as well as with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The condensed consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”), which is also the functional currency of the Company.

Certain comparative figures in the condensed consolidated financial statements have been reclassified to conform to current year’s presentation.

## 2. MATERIAL ACCOUNTING POLICY INFORMATION

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values.

Other than changes in accounting policies resulting from application of new and amendments to HKFRS Accounting Standards (“**HKFRSs**”) set as below, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2025 are the same as those presented in the Group’s annual financial statements for the year ended 31 December 2024.

### Application of the amendments to HKFRSs

In the current interim period, the Group has applied, for the first time, the following amendments to HKFRSs issued by the HKICPA which are mandatorily effective for the annual period beginning on or after 1 January 2025 for the preparation of the Group’s condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7

Amendments to Classification and Measurement of Financial Instruments

The application of the above mentioned amendments to HKFRSs in the current period has had no material impact on the Group’s financial positions and performances for the current and prior periods and/or the disclosures set out in these condensed consolidated financial statements.

### 3. REVENUE AND SEGMENT INFORMATION

Revenue represents amounts received and receivable for the sales of low-voltage electrical power distribution and control devices, less discounts, if any, during the period.

The executive Directors, being the chief operating decision makers (the “CODM”), regularly review revenue analysis by product types, including primarily low-voltage switchboard, local motor control panel, motor control centre, electrical distribution board and control box and electrical parts and replacements, and by location of delivery to customers. The CODM considered the operating activities of sales of low-voltage electrical power distribution and control devices as a single operating segment. Other than revenue analysis, the CODM reviews the profit or loss for the period of the Group as a whole to make decisions about performance assessment and resource allocation. The operation of the Group constitutes one single operating segment under HKFRS 8 “Operating Segments” and accordingly, no separate segment information is prepared. No segment assets and liabilities are presented as the CODM does not regularly review segment assets and liabilities.

#### Entity-wide information

An analysis of the Group’s revenue by products for the period is as follows:

	<b>Six months ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	<b>HK\$’000</b>	<b>HK\$’000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
Low-voltage switchboard	<b>34,091</b>	22,363
Local motor control panel	<b>23,283</b>	22,372
Motor control centre	<b>5,724</b>	7,458
Electrical distribution board and control box	<b>3,331</b>	5,010
Electrical parts and replacements	<b>2,428</b>	3,007
	<b><u>68,857</u></b>	<b><u>60,210</u></b>

The Group sells all products directly to customers. Revenue is recognised when control of the goods has transferred or the services has performed, being when the goods or services have been delivered to the customers’ specific location and customer acceptance has been obtained. The Directors considered that the Group’s revenue is recognised at a point in time.

Revenue from external customers, based on location of delivery to customers is as follows:

	<b>Six months ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	<b>HK\$’000</b>	<b>HK\$’000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
Revenue:		
Hong Kong	<b>66,419</b>	57,009
Macau	<b>1,853</b>	2,914
Mainland China	<b>585</b>	287
	<b><u>68,857</u></b>	<b><u>60,210</u></b>

An analysis of the Group's non-current assets other than rental deposits and contract assets is presented below based on their physical geographical location:

	At 30 June 2025 <i>HK\$'000</i> (unaudited)	At 31 December 2024 <i>HK\$'000</i> (audited)
Hong Kong	4,176	5,442
Mainland China	<u>21,579</u>	<u>22,187</u>
	<u><u>25,755</u></u>	<u><u>27,629</u></u>

#### 4. OTHER INCOME, GAINS AND LOSSES (NET)

	Six months ended 30 June 2025 <i>HK\$'000</i> (unaudited)	2024 <i>HK\$'000</i> (unaudited)
Interest income	458	568
Others	<u>530</u>	<u>482</u>
	<u><u>988</u></u>	<u><u>1,050</u></u>

#### 5. FINANCE COSTS

	Six months ended 30 June 2025 <i>HK\$'000</i> (unaudited)	2024 <i>HK\$'000</i> (unaudited)
Interest expenses on lease liabilities	<u>73</u>	<u>93</u>

## 6. INCOME TAX EXPENSE

The taxation expense comprises:

	Six months ended 30 June	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Current tax		
Hong Kong Profits Tax		
– Provision for the period	685	–
People's Republic of China Enterprise Income Tax		
– Provision for the period	–	183
	<hr/>	<hr/>
Income tax expense	<b>685</b>	<b>183</b>

For the six months ended 30 June 2025, the provision for Hong Kong Profits Tax is calculated by applying the estimated annual effective tax rate of 16.5%, except for one subsidiary of the Group which is a qualifying corporation under the two-tiered Profits Tax rate regime (six months ended 30 June 2024: no provision for Hong Kong Profits Tax is provided as the subsidiaries operating in Hong Kong have no assessable profits).

No provision for EIT is provided as the subsidiaries did not have assessable profits subject to EIT in Mainland China during the period (six months ended 30 June 2024: under the Law of the People's Republic of China on Enterprise Income Tax (the “**EIT Law**”) and Implementation Regulation of the EIT Law, the tax rate of the subsidiaries in Mainland China is 25%).

## 7. PROFIT/(LOSS) FOR THE PERIOD

	Six months ended 30 June	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Profit/(Loss) for the period has been arrived at after charging/(crediting):		
Depreciation of property, plant and equipment	1,846	1,562
Depreciation of right-of-use assets	1,126	890
Net foreign exchange gains	(127)	(203)
Net (reversal of) impairment loss recognised on trade receivables and contract assets	(568)	34

## 8. DIVIDENDS

The Directors do not recommend payment of any interim dividend for the six months ended 30 June 2025 (six months ended 30 June 2024: nil).

## 9. EARNING/(LOSS) PER SHARE

The calculation of the basic earning/(loss) per share for the period is based on the following:

	<b>Six months ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
Profit/(Loss) for the period attributable to owners of the Company for the purpose of basic earning/(loss) per share	<b>723</b>	<b>(2,956)</b>
	<b>2025</b>	<b>2024</b>
	<b>'000</b>	<b>'000</b>
Weighted average number of ordinary shares for the purpose of basic earning/(loss) per share	<b>1,800,000</b>	<b>1,800,000</b>

There were no potential ordinary shares in issue during both periods.

## 10. MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

### (a) Acquisition of owned assets

During the six months ended 30 June 2025, the Group acquired items of property, plant and equipment with a cost of approximately HK\$318,000 (six months ended 30 June 2024: HK\$2,873,000).

### (b) Right-of-use assets

During the six months ended 30 June 2025, the Group did not enter into any new lease agreement and therefore recognised the additions to right-of-use assets is nil (six months ended 30 June 2024: HK\$1,600,000).

## 11. CONTRACT ASSETS

Contract assets represent the retention receivables of approximately HK\$17,740,000 (31 December 2024: HK\$24,224,000) net of allowance for expected credit losses of approximately HK\$1,942,000 (31 December 2024: HK\$2,061,000). Retention receivables are unsecured, interest-free and recoverable at the end of the defect liability period of individual contracts, ranging from 6 months to 2 years from the date of delivery of finished goods to customers. The retention receivables are transferred to trade receivables based on the expiry of the defect liability period.

The following is an analysis of contract assets at the end of the reporting period:

	At 30 June 2025 <i>HK\$'000</i> (unaudited)	At 31 December 2024 <i>HK\$'000</i> (audited)
Within one year	12,586	18,382
After one year	<u>5,154</u>	<u>5,842</u>
	<u><u>17,740</u></u>	<u><u>24,224</u></u>

## 12. TRADE AND OTHER RECEIVABLES

	At 30 June 2025 <i>HK\$'000</i> (unaudited)	At 31 December 2024 <i>HK\$'000</i> (audited)
Trade receivables	41,904	43,110
Less: Allowance for expected credit losses	<u>(1,089)</u>	<u>(1,458)</u>
	40,815	41,652
Other receivables, prepayment and deposits	<u>4,636</u>	<u>6,992</u>
	<u><u>45,451</u></u>	<u><u>48,644</u></u>

The Group allows an average credit period of 0 to 90 days to its trade customers. A longer credit period may be granted to large or long established customers with good payment history. The following is an analysis of trade receivables by age, presented based on the invoice date at the end of the reporting period:

	At 30 June 2025 <i>HK\$'000</i> (unaudited)	At 31 December 2024 <i>HK\$'000</i> (audited)
0 – 30 days	17,140	12,709
31 – 60 days	5,913	8,362
61 – 90 days	10,759	12,486
91 – 180 days	4,161	4,753
181 – 365 days	2,147	889
Over 1 year	695	2,453
	<u>40,815</u>	<u>41,652</u>

### 13. TRADE AND OTHER PAYABLES

	At 30 June 2025 <i>HK\$'000</i> (unaudited)	At 31 December 2024 <i>HK\$'000</i> (audited)
Trade payables	18,420	25,983
Bills payables	3,609	1,652
	<u>22,029</u>	<u>27,635</u>
Accruals and other payables	2,443	6,906
	<u>24,472</u>	<u>34,541</u>

The credit period granted by suppliers to the Group ranged from 0 to 75 days (2024: 0 to 75 days). The following is an analysis of trade and bills payables by age, presented based on the invoice date at the end of the reporting period:

	At <b>30 June</b> <b>2025</b> <i><b>HK\$'000</b></i> <b>(unaudited)</b>	At 31 December 2024 <i>HK\$'000</i> (audited)
0 – 30 days	<b>7,941</b>	6,934
31 – 60 days	<b>4,005</b>	8,071
61 – 90 days	<b>5,343</b>	3,300
Over 90 days	<b>4,740</b>	9,330
	<hr/> <b>22,029</b> <hr/>	<hr/> 27,635 <hr/>

The other payables mainly consist of accrual of staff salaries and benefits and accrual of operating expenses.

#### **14. EVENTS AFTER THE REPORTING PERIOD**

There have been no material events occurring after 30 June 2025 and up to the date of this announcement.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **BUSINESS REVIEW AND MARKET PROSPECT**

The Group is a renowned manufacturer and supplier of low-voltage electrical power distribution and control devices in Hong Kong, Macau and Mainland China. The Group recorded a profit of approximately HK\$723,000 for the six months ended 30 June 2025 as compared to the loss of approximately HK\$2,956,000 for the six months ended 30 June 2024. The turnaround from loss to profit was primarily due to increase in sales orders from the low-voltage electrical power distribution and control devices and improved gross profit margin.

During the reporting period, the construction markets across Hong Kong, Macau, and Mainland China continued to experience uncertainty, driven by persistent skilled labor shortages and global supply chain disruptions. These challenges have impacted project delivery timelines, elevated operational costs, and constrained overall industry productivity.

To mitigate these pressures, the Hong Kong government introduced several proactive initiatives including labor importation schemes aimed at expanding workforce capacity and improving sector competitiveness. In addition, the launch of large-scale, government-led infrastructure projects such as the Northern Metropolis exemplifies strategic foresight. These developments are expected to stimulate economic growth and increase demand across the construction and engineering industries.

In navigating this environment, the Group has adopted a cautious and disciplined approach to business management.

Looking forward, global business conditions remain volatile. Slowing economic growth, persistent trade disruptions, inflationary pressures, and intensifying geopolitical tensions continue to challenge investor confidence and weigh on short-term expectations.

Despite these headwinds, the Group remains committed to driving shareholder value. Through diversification and strategic expansion into new sectors, the Group aims to strengthen its market presence and generate sustainable long-term growth.

### **FINANCIAL REVIEW**

#### **Revenue**

The Group's revenue increased by approximately 14.4%, from approximately HK\$60.2 million for the six months ended 30 June 2024 to approximately HK\$68.9 million for the six months ended 30 June 2025. Such increase in revenue was mainly due to increase in sales orders from the customers for low-voltage electrical power distribution and control devices during the six months ended 30 June 2025 as compared with that of six months ended 30 June 2024.

## **Cost of Sales**

The Group's cost of sales amounted to approximately HK\$50.7 million for the six months ended 30 June 2025, representing an increase of approximately 6.5% from approximately HK\$47.6 million for the six months ended 30 June 2024. Cost of sales mainly comprised of costs of raw materials and staff costs, which accounted for approximately 67.1% and 19.2% respectively of the Group's total cost of sales for the six months ended 30 June 2025 (six months ended 30 June 2024: approximately 71.2% and 18.7% respectively).

## **Gross Profit**

The Group's gross profit increased from approximately HK\$12.6 million during the six months ended 30 June 2024 to approximately HK\$18.2 million during the six months ended 30 June 2025. This improvement reflects a combination of higher revenue and effective cost management.

## **Other income, gains and losses (net)**

The Group's other income, gains and losses (net) decreased slightly from approximately HK\$1.1 million for the six months ended 30 June 2024 to approximately HK\$1.0 million for the six months ended 30 June 2025. The amount of other income was mainly attributable to (i) bank interest income of approximately HK\$0.5 million and (ii) exchange gain due to the fluctuation of exchange rate of approximately HK\$0.1 million being recorded during the six months ended 30 June 2025.

## **Selling and distribution expenses**

The Group's selling and distribution expenses amounted to approximately HK\$1.9 million during the six months ended 30 June 2025, which remained comparable to approximately HK\$1.9 million for the six months ended 30 June 2024. The Group continues to implement the cost saving measures in order to minimise the unnecessary transportation cost.

## **Administrative and other expenses**

The Group's administrative and other expenses increased by approximately HK\$1.3 million, or approximately 9.1%, from approximately HK\$14.4 million for the six months ended 30 June 2024 to approximately HK\$15.7 million for the six months ended 30 June 2025.

## **Finance costs**

The Group's finance costs decreased from approximately HK\$93,000 for the six months ended 30 June 2024 to approximately HK\$73,000 for the six months ended 30 June 2025, which was mainly due to decrease in interest expenses on lease liabilities.

## **Taxation**

The Group recorded an income tax expense of approximately HK\$685,000 and approximately HK\$183,000 respectively for the six months ended 30 June 2025 and 2024. The income tax expense mainly arose from the profits being recorded in Hong Kong entity during the six months ended 30 June 2025.

## **Profit/(Loss) for the period attributable to the owners of the Company**

As a result of the increase in revenue, the Group recorded a net profit for the period attributable to the owners of the Company of approximately HK\$723,000 for the six months ended 30 June 2025, as compared with a net loss for the period attributable to the owners of the Company of approximately HK\$2,956,000 for the six months ended 30 June 2024.

## **LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE**

The Group has financed its operations primarily through cash inflows from operating activities and proceeds received from the Listing. As at 30 June 2025, the Group had cash and cash equivalents of approximately HK\$72.7 million (31 December 2024: approximately HK\$63.8 million).

As at 30 June 2025, the working capital (current assets less current liabilities) and total equity attributable to owners of the Group were approximately HK\$140.4 million (31 December 2024: approximately HK\$135.5 million) and approximately HK\$170.1 million (31 December 2024: approximately HK\$167.3 million) respectively.

Gearing ratio (calculated based on the interests bearing liabilities, which excluded lease liabilities, divided by the total equity as at the respective end of period and multiplied by 100%) as at 30 June 2025 was nil (31 December 2024: nil).

## **CURRENCY RISK**

The Group has minimal exposure to foreign currency risk as most of its business transactions and assets and liabilities are principally denominated in the functional currencies of the relevant group entities. As such, the Group currently does not have any foreign currency hedging policy in respect of foreign currency transactions and assets and liabilities as the Group's risk in foreign exchange is insignificant. However, the Group will continue to monitor closely its exposure to currency movement and take proactive measures.

## **INTEREST RATE RISK**

The Group is exposed to fair value interest rate risk in relation to lease liabilities. The Group is exposed to cash flow interest rate risk through the impact of rate changes on interest bearing financial assets and liabilities, mainly interest-bearing bank balances at variable interest rates. The Group currently does not have an interest rate hedging policy. However, the management of the Group will consider hedging significant interest rate risk should the need arise.

The Group's cash flow interest rate risk is mainly concentrated on the fluctuation of interest rates on bank balances.

## **SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITION OR DISPOSALS**

Save as disclosed in this announcement, there were no significant investments held, nor any material acquisitions or disposals of subsidiaries or associates during the six months ended 30 June 2025.

## **PLEDGE OF ASSETS**

As at 30 June 2025 and 31 December 2024, the Group's banking facilities were secured by corporate guarantees provided by the Company for unlimited amounts and certain leasehold land and buildings. There was no other pledge of assets as at 30 June 2025 and 31 December 2024.

## **FUTURE PLAN FOR MATERIAL INVESTMENT AND CAPITAL ASSETS**

Save as disclosed in this announcement and in the prospectus of the Company dated 27 April 2018 (the “**Prospectus**”), the Group does not have other plans for material investments and capital assets for the six months ended 30 June 2025 and up to the date of this announcement.

## **CAPITAL COMMITMENT**

There was no significant capital commitment of the Group outstanding as at 30 June 2025 (31 December 2024: nil).

## **CONTINGENT LIABILITIES**

The Group had no material contingent liabilities as at 30 June 2025 (31 December 2024: nil).

## **EVENTS AFTER THE REPORTING PERIOD**

There have been no material events occurring after the reporting period and up to the date of this announcement.

## INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend to shareholders of the Company (the “**Shareholders**”) for the six months ended 30 June 2025 (six months ended 30 June 2024: nil).

## EMPLOYEES AND REMUNERATION POLICY

The Group had 219 full-time employees as at 30 June 2025 (31 December 2024: 221), among which 55 and 164 (31 December 2024: 52 and 169) were stationed in Hong Kong and Mainland China, respectively. Most of the Group’s employees were factory workers in Mainland China. The total staff costs (including fees, salaries and other allowance, and retirement benefit scheme contributions) for the six months ended 30 June 2025 were approximately HK\$17.0 million (six months ended 30 June 2024: approximately HK\$18.6 million). The remuneration policy and package of the Group’s employees were periodically reviewed. Apart from retirement benefit scheme contributions, salary increment and discretionary bonuses may be awarded to employees according to the assessment of individual performance. The remuneration policy in place as at 30 June 2025 was in line with the current legislation in the relevant jurisdictions, market conditions and performance of the staff and the Group.

## OTHER INFORMATION

### Purchase, Sale or Redemption of the Company’s Listed Securities

During the six months ended 30 June 2025, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company’s listed securities.

### Model Code for Securities Transactions by Directors

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules as its code of conduct regarding Director’s securities transactions. Specific enquires have been made to all Directors and the Directors have confirmed that they have complied with the required standard of dealings as set out in the Model Code throughout the six months ended 30 June 2025, and up to the date of this announcement.

### Compliance with the Corporate Governance Code

It is the belief of the Board that good corporate governance plays a vital part in maintaining the success of the Company. The Group is committed to maintaining high standards of corporate governance to safeguard the interests of the Shareholders and to enhance corporate value accountability. The Company has complied with all the applicable code provisions of the Corporate Governance Code (the “**CG Code**”) as set out in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2025. The Company will continue to review the current corporate governance structure from time to time and shall make necessary changes when appropriate and report to Shareholders accordingly.

## Share Option Scheme

The Company has adopted a share option scheme on 23 April 2018 (the “**Share Option Scheme**”) as incentive or reward for contributions that the eligible participants have made or may make to the Group. The principal terms of the Share Option Scheme are summarised in the paragraph headed “Statutory and General Information – D. Share Option Scheme” in Appendix V to the Prospectus.

There were no share options outstanding under the Share Option Scheme nor were any share options granted, agreed to be granted, exercised, cancelled or lapsed under the Share Option Scheme since its adoption and up to the date of this announcement.

## Review by Audit Committee

The Company has an audit committee (the “**Audit Committee**”) with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the CG Code. The primary duties of the Audit Committee are, among other things, to review and supervise the financial reporting process, risk management and internal control system of the Group, oversee the audit process and select external auditors and assess their independence and qualifications. The Audit Committee consists of two independent non-executive Directors being Ms. Ng Ching Ying and Mr. Cheng Sum Hing, and one non-executive Director being Mrs. Kan Wan Wai Yee Mavis. The Audit Committee is chaired by Ms. Ng Ching Ying.

The Audit Committee has reviewed the unaudited consolidated interim results and the interim report of the Company for the six months ended 30 June 2025 and agreed to the accounting principles and practices adopted by the Company.

## Publication of Results Announcement and Despatch of Interim Report

The interim results announcement is published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company’s website ([www.rem-group.com.hk](http://www.rem-group.com.hk)). The interim report will also be available at the above websites and will be despatched to the Shareholders in due course.

By Order of the Board  
**REM Group (Holdings) Limited**  
**Wan Man Keung**  
*Chairman and Executive Director*

Hong Kong, 20 August 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Wan Man Keung and Mr. Leung Ka Wai, the non-executive director of the Company is Mrs. Kan Wan Wai Yee Mavis, and the independent non-executive directors of the Company are Mr. Ng Chi Keung Alex, Mr. Cheng Sum Hing and Ms. Ng Ching Ying.*