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CHINA GLASS HOLDINGS LIMITED
中國玻璃控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 3300)

ANNOUNCEMENT PURSUANT TO RULE 13.19 OF THE LISTING RULES

This announcement is made by China Glass Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 8 July 2022, the Company, acting as borrower, entered into a facility agreement (the "**Facility Agreement**") with a syndicate of banks, represented by Standard Chartered Bank (Hong Kong) Limited as agent (the "**Lenders**") for certain loan facilities. These facilities are secured, among other things, by a charge over an account held by the Company. As of 15 August 2025, being the due date of the loan facilities, the accrued interest under the Facility Agreement has been fully settled, with the outstanding principal amounting to USD141.7 million (the "**Outstanding Amount**").

Pursuant to the terms of the Facility Agreement, the Company was required to repay the Outstanding Amount in full within three working days after the due date (the "**Repayment Date**"). However, due to the continued downturn in the property-related sector during the first half of 2025, which resulted in weakened demand for glass products used in construction, the Group's receivables and cash flow were adversely affected, thus, the Group was unable to meet the repayment obligation on the Repayment Date. The non-payment of the Outstanding Amount on the Repayment Date constituted an event of default under the Facility Agreement, which could have a negative impact on the Group's operations.

The Company is actively seeking professional advice to address the situation appropriately. In particular, it is in discussions with its financial adviser and potential financiers to secure funding for the repayment of the Outstanding Amount. As of the date of this announcement, the Board is exploring various options to resolve, extend, or refinance the existing banking facilities under the Facility Agreement and is engaged in ongoing discussions with the Lenders. The Board is formulating contingency plans to ensure the Group's debt servicing capability remains intact should the above refinancing efforts not be completed in time.

The Company will issue further announcements as necessary in accordance with the Listing Rules and the Securities and Futures Ordinance to keep shareholders and potential investors informed of any material developments.

Shareholders and potential investors of the Company should exercise caution when dealing with the shares of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Guo
Executive Director

Hong Kong, 20 August 2025

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:
Mr. Lyu Guo *(Chief Executive Officer)*

Non-Executive Directors:
Mr. Tang Liwei *(Chairman)*; Mr. Xie Changqing; and Mr. Yang Xinyu

Independent Non-Executive Directors:
Mr. Zhang Baiheng; Mr. Chen Huachen; and Ms. Lan Haiqing

* *For identification only*