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Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

POSSIBLE CONNECTED TRANSACTIONS
PROVISION OF FINANCIAL ASSISTANCE TO A CONNECTED SUBSIDIARY

Reference is made to the announcement of Lygend Resources & Technology Co., Ltd. (the"**Company**") dated 14 August 2025 in relation to the provision of financial assistance to a connected subsidiary (the "**Announcement**"), which shall be read together with this announcement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as given to them in the Announcement.

On 20 August 2025, the NBSS Share Pledge, the Lygend Deed of Guarantee and the Project Support Undertaking were executed by the relevant parties. For details, please refer to the Announcement and the relevant circular to be dispatched by the Company in due course.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, August 20, 2025

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei, and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.