中國大冶有色金屬礦業有限公司
China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 661)

PROFIT WARNING

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the "**Period**") and the information currently available to the Board, the Group is expected to record a net loss.

The Board considers that the anticipated the net loss of the Group for six months ended 30 June 2025 compared with same period of last year is mainly attributable to the decrease in gross profit. The main reason for the decrease in revenue and gross profit is the dual effect of the accelerated release of domestic and foreign smelting capacity and the tight supply of copper concentrate. The continuously low level of smelting treatment charges and the decrease in output of the Company's product resulted in a decrease in revenue and narrowing of the benefit space.

In view of the above, the Board expects that the revenue for the six months ended 30 June 2025 will be amounted to approximately RMB29,306 million (2024: approximately RMB32,825 million), representing a decrease of approximately 10.72% compared with same period of last year. Gross profit for the Period is expected to be approximately RMB514 million (2024: approximately RMB822 million) representing a decrease of approximately 37.47% compared with same period of last year. Net loss for the Period is expected to be approximately RMB6 million (2024: net profit approximately RMB148 million) representing an increase in loss of approximately RMB154 million compared with same period of last year.

As at the date of this announcement, the Company is in the course of finalizing the interim results for the six months ended 30 June 2025. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which has not been audited or reviewed by the Company's auditor. Details of the Group's interim results for the six months ended 30 June 2025 will be disclosed in the 2025 interim results announcement of the Company, which is expected to be published on 29 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Daye Non-Ferrous Metals Mining Limited
Xiao Shuxin
Chairman

Hong Kong, 20 August 2025

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xiao Shuxin, Mr. Zhang Jinzhong and Ms. Zhang Aijun; and three independent non-executive directors, namely Ms. Liu Fang, Mr. Wang Qihong and Mr. Kong Hua.