中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED
中 國 白 銀 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)

POSITIVE PROFIT ALERT

This announcement is made by China Silver Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the Group's unaudited consolidated management accounts for the six months ended 30 June 2025 ("**1H2025**") (which have not been confirmed, reviewed or audited by the Company's auditors or audit committee, and may be subject to adjustment) and other information currently available to the Group, the Group expects to record a net profit attributable to owners of the Company of RMB50 million to RMB60 million for 1H2025, as compared to a net profit attributable to owners of the Company of approximately RMB20.6 million for the six months ended 30 June 2024 ("**1H2024**"). Excluding the impact of the share option related expenses as disclosed below, the Group would have expected to record a net profit attributable to owners of the Company of RMB57 million to RMB67 million for 1H2025.

The expected year-on-year increase in net profit is mainly attributable to the following factors:

(i) The New Jewellery Retail segment of the Group (operated by Mount Everest Gold Group Company Limited (stock code: 1815) ("**Everest Gold**"), a non-wholly owned subsidiary of the Company) recorded a significant increase in sales of gold products in 1H2025, leading to a rise in the overall sales of this segment in 1H2025. Most of the gold products sold by this segment in 1H2025 were inventory products with relatively low procurement and/or processing costs. In addition, with the significant increase in gold prices in 1H2025, the gross profit margin of this segment increased substantially, resulting in an increase in the segment's overall gross profit. Thus, the net profit of the segment for 1H2025 is expected to record a significant increase as compared with that for 1H2024; and

(ii) As disclosed in the Company's announcements dated 5 November 2024 and 15 January 2025, the Group completed the disposal of its Fresh Food Retail segment (originally operated by Everest Gold) on 13 January 2025, and the relevant disposal generated a gain of approximately RMB11 million (upon distribution of relevant gain to non-controlling interests) for the Group.

The aforementioned factors were partially offset by the following factor:

(iii) As disclosed in the Everest Gold's announcement dated 31 March 2025, the Group recorded expenses of approximately RMB18 million (carried at the fair value of the granted share options) in 1H2025 due to the grant of share options by Everest Gold to its employees.

There were no material changes in the expected net profit of the Group's Manufacturing segment for 1H2025 as compared with that for 1H2024.

The Company is still in the process of finalizing its interim results for 1H2025. Detailed financial information and performance of the Group for 1H2025 will be disclosed in the Company's interim results announcement for 1H2025 which is expected to be published by the end of August 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 20 August 2025

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian and Mr. Song Guosheng; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Zeng Yilong and Ms. Song Fangxiu.