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CRAZY SPORTS GROUP LIMITED
瘋狂體育集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITIONOF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of Crazy Sports Group Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") is pleased to announce that Ms. Zhang Xiaofen has been appointed as an Independent Non-executive Director of the Company (the "**INED**"), a member of the audit committee, the nomination committee and the environmental, social and governance committee of the Company with effect from 20 August 2025. The biographical details of Ms. Zhang are set out below:

Ms. Zhang Xiaofen (**"Ms. Zhang**"), aged 41, graduated from Jiangsu College of Engineering and Technology and currently serves as the General Manager of Suzhou China-Europe Technology Transfer Co., Ltd. and Suzhou High-Tech Zone Lupu Entrepreneurship Service Co., Ltd. She is also a member of the Sports Management Professional Committee of the China Management Science Society and a member of the China Association for Science and Technology Finance.

Ms. Zhang has been engaged in corporate management training and consulting for over 20 years, serving as an innovation strategy consultant for numerous well-known Chinese enterprises. She previously worked as an assistant to Professor Edison Tse, a tenured professor at Stanford University, and was a core expert in the "Disruptive Innovation" Business Thinking framework. As a member of the editorial board, she contributed to the publication of "The Art of Disruptive Innovation" and "Product Management and Reshaping". She also managed the operation and administration of the Tsinghua University Continuous Education College's

Entrepreneur Training Program in Suzhou, focusing on the incubation of startups, technology and industrialisation services for new quality productive forces such as artificial intelligence, and government project investment and implementation. Additionally, she has been involved in the commercial transformation of projects under the Chinese Academy of Sciences' industrialisation platform

Ms. Zhang has entered into a service agreement with the Company for an initial three-year term with effect from 20 August 2025. The agreement may be terminated by either Ms. Zhang or the Company with at least three months' written notice during the initial term. However, pursuant to the Company's bye-laws, Ms. Zhang's directorship is subject to retirement at the next annual general meeting where she will be eligible for re-election. Under the terms of her service agreement, Ms. Zhang is entitled to an annual remuneration of HK$120,000, determined based on factors including, but not limited to, her duties, responsibilities, prevailing market conditions, and remuneration benchmarks for directors of comparable listed companies in similar industries. This remuneration has been reviewed by the Company's remuneration committee.

Save as disclosed above, as at the date of this announcement, Ms. Zhang has confirmed that she (i) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications; (iii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance; (v) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and; (vi) there is no other matter that needs to be brought to the attention of the Company' shareholders in relation to the appointment of Ms. Zhang.

Ms. Zhang has confirmed that (i) she has met the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

The Board would like to take this opportunity to welcome Ms. Zhang on her appointment.

By Order of the Board
Crazy Sports Group Limited
ZHANG Lijun
Chairman

Hong Kong, 20 August 2025

As at the date of this announcement, the Directors are:

Executive Directors:
Dr. ZHANG Lijun (Chairman)
Mr. PENG Xitao

Independent non-executive Directors:
Mr. ZANG Dongli
Mr. ZHOU Jingping
Ms. LIU Haoming
Ms. ZHANG Xiaofen