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中国石化
SINOPEC

SINOPEC KANTONS HOLDINGS LIMITED
（中石化冠德控股有限公司）*

(incorporated in Bermuda with limited liability)

(Stock Code: 934)

ANNOUNCEMENT ON SHAREHOLDER DIVIDEND RETURN PLAN FOR THE NEXT THREE YEARS (2025-2027) AND REVISION OF DIVIDEND POLICY

This announcement is made by Sinopec Kantons Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 21 August 2025, the board of directors (the "**Board**") of the Company convened a meeting, and reviewed and approved the following matters, which shall take effect from 21 August 2025:

Shareholder dividend return plan for the next three years (2025–2027)

To further enhance the predictability of shareholder returns, the Company has formulated a shareholder dividend return plan for the next three years (2025–2027), the principal contents of which are as follows: subject to the conditions that the Company records a positive net profit for the year, has positive accumulated undistributed profit, and maintains sufficient cash flow to support its normal operations and sustainable development, the total annual cash dividend (including interim and final cash dividends) for each of the next three years (2025–2027) shall not be less than that of its preceding year.

In the event of force majeure, such as natural disasters and others, changes in the external environment that have a significant impact on the Company's production and operation, significant changes in the Company's operating or financial conditions, or when the Board deems it necessary, the Company may make adjustments to the dividend return plan.

Revision of dividend policy

The Board has revised the existing dividend policy, with the principal revision being: in respect of a financial year, during which both the net profit attributable to equity holders of the Company and the accumulated undistributed profit are positive, provided that the Company's cash flow can fulfill its normal operation and sustainable development, the total annual cash dividends (including the interim cash dividend and the final cash dividend) **shall not be less than 30% (existing dividend policy: 20%) of the profit attributable to equity holders of the Company for the full financial year.**

Other contents of the revised dividend policy shall remain unchanged and details are available in the annual report published by the Company on 17 April 2025.

The Board will review the revised dividend policy from time to time and may, at its sole discretion, update, revise and/or amend the revised dividend policy as and when it considers appropriate and necessary. The revised dividend policy shall in no way constitute a legally binding commitment by the Company that dividends will be paid in any particular amount and/or in no way obligate the Company to declare a dividend at any time or from time to time.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinopec Kantons Holdings Limited
Zhong Fuliang
Chairman

Hong Kong, 21 August 2025

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Zhong Fuliang, Mr. Yang Yanfai, Mr. Ren Jiajun, Mr. Zou Wenzhi, Mr. Mo Zhenglin and Mr. Sang Jinghua; and four independent non-executive directors, namely Ms. Tam Wai Chu, Maria, Mr. Fong Chung, Mark, Dr. Wong Yau Kar, David and Ms. Wong Pui Sze, Priscilla.

* *For identification purposes only*