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ISDN HOLDINGS LIMITED
億仕登控股有限公司
(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong stock code: 1656)
(Singapore stock code: I07.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

ISDN ACQUIRES 51% STAKE IN PT FUNDA TO STRENGTHEN HYDROPOWER CAPABILITIES IN INDONESIA

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by ISDN Holdings Limited (the "**Company**") on the website of the Singapore Exchange Securities Trading Limited on 21 August 2025.

By Order of the Board
ISDN HOLDINGS LIMITED
Teo Cher Koon
Managing Director and President

Hong Kong, 21 August 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Tan Soon Liang (Chairman), Mr. Sho Kian Hin and Ms. Heng Su-Ling Mae as independent non-executive directors of the Company.

ISDN Holdings LIMITED
BUSINESS UPDATE

ISDN acquires 51% stake in PT Funda to strengthen hydropower capabilities in Indonesia

- PT Funda provides end-to-end hydropower services, covering both upstream EPC and downstream O&M, complementing ISDN's existing renewable energy operations to capture full project lifecycle value in Indonesia.
- Founded by experienced engineers with over 20 years of track record in the construction of water conservancy and hydropower projects, PT Funda brings a strong project pipeline of 300 MW in planned capacity, adding direct accretive value to ISDN's renewable energy business growth roadmap.
- This acquisition brings PT Funda's strong technical expertise to complement the Group's existing project management and operations capabilities, expanding our service vertical and enhancing the Group's ability to scale its business nationwide moving forward.

SINGAPORE, 21 AUGUST 2025 – ISDN Holdings Limited (**"ISDN"**, or together with its subsidiaries, the "**Group**"), a leading industrial automation firm in Asia with an established renewable energy presence in Indonesia, is pleased to announce the acquisition of 25,500 common shares in PT Funda Konstruksi Engineering ("**PT Funda**") at a nominal value of IDR1,000,000 per share. This translates into a 51% ownership in PT Funda, with a total consideration of IDR25.5 billion (equivalent to approximately S$2.0 million).

PT Funda specialises in both upstream engineering, procurement, and construction ("**EPC**") and downstream operations and maintenance ("**O&M**") services for water conservancy and hydropower projects. This end-to-end capability complements ISDN's existing renewable energy business, which currently focuses on the development and operation of mini-hydropower plants, enabling us to deliver full project lifecycle solutions to expand our foothold in Indonesia.

Although established only in February 2024, PT Funda is led by a team of highly experienced engineers (the "**Team**") with over 20 years of track record in the construction of water conservancy and hydropower projects. The Team have completed the design and construction of more than 70 hydropower projects in Asia with a total installed capacity of 4,500 MW. In Indonesia, the Team has also established a strong foothold since 2014, successfully completing four (4) grid-connected hydropower projects under EPC contracts, totaling 57 MW in installed capacity. This includes the Group's first mini-hydropower plant project, Lau Biang 1. Currently, they have a robust pipeline of over 10 projects with planned capacity exceeding 300 MW.

Building on their proven track record in the Indonesian renewable energy market, PT Funda has been appointed as the EPC contractor for our Lau Biang 3 project prior to this acquisition.

Commenting on this acquisition, Mr. Teo Cher Koon, Managing Director and President of ISDN, said, "**The acquisition of PT Funda aligns with ISDN's long-term plan to provide a one-stop renewable energy solutions in Indonesia and capture a larger pie in this growing**

sector. Our successful collaboration on the Lau Biang 1 project reinforced our confidence in PT Funda's technical expertise, which was built through extensive experience in major projects across Asia. By combining PT Funda's engineering capabilities with ISDN's strong abilities in renewable energy project development and management, we are well-positioned to scale our presence nationwide."

In the recently released Electricity Supply Business Plan 2025 – 2034 ("**RUPTL**"), the Indonesian government announced an ambitious move to double its renewable energy capacity target compared to the previous plan. In the new RUPTL, Indonesia aims to add 42.6 gigawatts ("**GW**") of renewables and 10.3 GW of storage capacity by 2034, increasing the share of renewables (excluding battery storage) to 74% of the national energy mix from 52% previously. Among these, hydropower is projected to account for 27.5% of the planned additional capacity, making it the second largest source of expansion under this new plan.[1]

Commenting on the renewable energy market outlook in Indonesia, Mr. Teo added, "**We have seen significant opportunities in Indonesia's renewable energy sector underpinned by enhanced government initiatives. This positive momentum not only supports the expansion of our project pipeline as a power plant operator but also opens up promising prospects for PT Funda in early-stage project development, such as geological surveys and feasibility studies, as well as downstream O&M services.**

With years of incubation, renewable energy has become an important part of our business portfolio, contributing stable and recurring net cash streams. With the addition of PT Funda to our renewable energy business roadmap, we are confident in growing our recurring income base and further strengthening the Group's long-term business resilience."

- END -

Compliance with Chapter 10 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual

This press release is intended for informational purposes and does not constitute a formal disclosure under the SGX-ST Listing Manual. The relative figures for the acquisition of PT Funda have been computed based on the prescribed bases of comparison under Rule 1006. As the absolute relative figures under Rule 1006 of the SGX-ST Listing Manual do not exceed 5%, the transaction constitutes a non-discloseable transaction under Chapter 10 of the SGX-ST. Consequently, no announcement is required to be made under Rule 1010 of the SGX-ST Listing Manual.

[1] https://ieefa.org/resources/risks-fossil-fuel-dependence-indonesias-electricity-supply-business-plan-ruptl-2025-0

About ISDN Holdings Limited

ISDN is a leading provider of industrial automation solutions throughout Asia. The Company has more than 10,000 customers, and 78 sales offices spanning key Asian growth markets, and has a 30-year history of innovating alongside the growing technology needs of its customers.

Today, ISDN's solutions power advanced industrial sectors including semiconductors, Industry 4.0 manufacturing, medical devices, aerospace, and clean energy. ISDN's solutions power products and manufacturing in 5G, industrial robotics, the Internet of Things (IoT/IIoT), cloud and edge computing, and Industry 4.0 intelligent manufacturing.

ISDN was founded in 1986 and has been listed on the SGX Main Board since 2005 and the Stock Exchange of Hong Kong Main Board since 2017.

For more information, please visit www.isdnholdings.com

Issued for and on behalf of ISDN Holdings Limited by Financial PR.

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